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Foreign Ownership of U.S. Agricultural Land Through December 31, 1989

J. Peter DeBraal

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Foreign Ownership of U.S. Agricultural Land Through December 31, 1989, by J. Peter DeBraal, Resources and Technology Division, Economic Research Service, U.S. Department of Agriculture. ERS Staff Report No. AGES 9026.

Abstract

Foreigners owned 12.9 million acres of U.S. agricultural land as of December 31, 1989. This is slightly less than 1 percent of all privately held agricultural land and 0.6 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

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May 1990

Preface

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978, which, among other things, requires the Secretary of Agriculture to prepare an analysis of foreign ownership of U.S. agricultural land. The act requires an annual report to the President and the Congress on a calendar-year basis. This report covers information received through December 31, 1989.

Contents

List of Tables v

Summary viii

Introduction 1
  Summary of the Act and Regulations 1
  Definitions 2

Analysis of Data Reported Under the Act 5
  Holdings 5
  Acquisitions 27
  Dispositions, Land-Use Changes, and Changes in Status . . 38
  Trends 44

Program Costs and Penalties 46

Appendix: Report Form ASCS-153 47

List of Tables

Table		Page
1.	U.S agricultural landholdings of foreign owners by State, December 31, 1989	6
2.	U.S. agricultural landholdings by type of foreign owner, December 31, 1989	8
3.	Foreign owners of U.S. agricultural landholdings by State, December 31, 1989	9
4.	Foreign-owned U.S. agricultural landholdings by size of holding, December 31, 1989	10
5.	Value of U.S. agricultural landholdings by type of foreign owner, December 31, 1989	10
6.	Value of foreign-owned U.S. agricultural landholdings by date of acquisition, December 31, 1989	11
7.	Value of foreign-owned U.S. agricultural landholdings by State, December 31, 1989	13
8.	U.S. agricultural landholdings by country of foreign owner, December 31, 1989	14
9.	Foreign ownership of U.S. agricultural landholdings by U.S. region, December 31, 1989	16
10.	Foreign-owned U.S. agricultural landholdings by type of interest, method of acquisition, and owner-representative, December 31, 1989	19
11.	Use of U.S. agricultural landholdings by country of foreign owner, December 31, 1989	20
12.	U.S. forest and other nonagricultural landholdings of foreign owners by State, December 31, 1989	23
13.	U.S. forest and other nonagricultural landholdings by country of foreign owner, December 31, 1989	24
14.	U.S. forest and other nonagricultural landholdings by type of foreign owner, December 31, 1989	25
15.	Foreign-owned U.S. forest and other nonagricultural landholdings by size of holding, December 31, 1989	25
16.	Intended use of U.S. agricultural landholdings of foreign owners, December 31, 1989	25
17.	Tenure of foreign-owned U.S. agricultural landholdings, December 31, 1989	26

Table | Page

18. U.S. agricultural land acquisitions of foreign owners by State, January 1-December 31, 1989 27

19. U.S. agricultural land acquisitions by type of foreign owner, January 1-December 31, 1989 28

20. Foreign owners of U.S. agricultural land acquisitions by State, January 1-December 31, 1989 29

21. Foreign-owned U.S. agricultural land acquisitions by size of acquisition, January 1-December 31, 1989 29

22. Value of U.S. agricultural land acquisitions by type of foreign owner, January 1-December 31, 1989 30

23. U.S. agricultural land acquisitions by country of foreign owner, January 1-December 31, 1989 31

24. Foreign ownership of U.S. agricultural land acquisitions by U.S. region, January 1-December 31, 1989 . . . 32

25. Foreign-owned U.S. agricultural land acquisitions by type of interest, method of acquisition, and owner-representative, January 1-December 31, 1989 33

26. Use of U.S. agricultural land acquisitions by country of foreign owner, January 1-December 31, 1989 34

27. U.S. forest and other nonagricultural land acquisitions of foreign owners by State, January 1-December 31, 1989 35

28. U.S. forest and other nonagricultural land acquisitions by country of foreign owner, January 1-December 31, 1989 35

29. U.S. forest and other nonagricultural land acquisitions by type of foreign owner, January 1-December 31, 1989 36

30. Foreign acquisitions of U.S. forest and other nonagricultural land by size of acquisition, January 1-December 31, 1989 36

31. Intended use of U.S. agricultural land acquisitions of foreign owners, January 1-December 31, 1989 37

32. Tenure of foreign-owned U.S. agricultural land acquisitions, January 1-December 31, 1989 37

33. Dispositions of U.S. agricultural land by type of foreign owner, by State, January 1-December 31, 1989 . . 38

Table | Page

34. Dispositions of U.S. agricultural land by foreign owners, by citizenship of purchasers, January 1-December 31, 1989 40

35. Dispositions of U.S. agricultural land by type of foreign owner, January 1-December 31, 1989 40

36. Dispositions of foreign-owned U.S. agricultural land by size of disposition, January 1-December 31, 1989 40

37. Dispositions of U.S. agricultural land by country of foreign owner, January 1-December 31, 1989 41

38. Dispositions of U.S. agricultural land by country of foreign owner, by U.S. region, January 1-December 31, 1989 42

39. Dispositions of U.S. agricultural land by country of foreign owner, by use, January 1-December 31, 1989 . . . 43

40. Acquisitions and dispositions of foreign-owned U.S. agricultural land, by date, January 1981-December 1989 44

Summary

Foreign persons reported that they owned 12.9 million acres, or slightly less than 1 percent of the 1.3 billion acres of privately owned U.S. agricultural land (farm and forest land) as of December 31, 1989. This figure is 263,723 acres larger than the figure at the end of 1988. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Information received at the time of reporting shows that forest land accounts for 46 percent of all foreign-owned acreage, cropland for 18 percent, pasture and other agricultural land for 31 percent, and nonagricultural land for 5 percent.

Corporations own 81 percent of the acreage; partnerships, 10 percent; and individuals, 7 percent. The remaining 2 percent is held by estates, trusts, associations, institutions, and others.

U.S. corporations in which foreign persons have a significant interest or substantial control reported owning 60 percent of all the foreign-held acreage. The remaining 40 percent was reported as being held or acquired by foreign persons not affiliated with a U.S. corporation.

Foreign persons from Canada, the United Kingdom, West Germany, France, the Netherlands Antilles, Switzerland, and the Netherlands account for 73 percent of the foreign-held acreage. Foreign persons from Japan own only 2 percent of the foreign-owned acres.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 12.9 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to an equivalent of 11.9 million acres.

The largest number of acres owned by foreign persons was reported in Maine. Foreign holdings in Maine account for 11 percent of Maine's privately owned agricultural land. These holdings represent 16 percent of all the reported foreign-owned agricultural land nationwide. Four companies own 92 percent of the foreign-held acres in Maine, all in forest land. Two companies are Canadian, the third is a U.S. corporation which is partially Canadian owned, and the fourth is a U.S. corporation which is partially French owned.

Except for Maine, foreign holdings are concentrated in the South and West, each with 35 percent of the holdings. Rhode Island is the only State with no reported foreign-owned agricultural land.

Foreigners do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 93 percent of the acreage. No change in

tenure was reported for 45 percent of the acres, while some change was reported for 26 percent of the acres. No responses regarding tenure change were received for the remaining 29 percent of the acres.

Foreign ownership of U.S. agricultural land has remained relatively steady from 1981 through 1989--slightly above or below 1 percent of the privately owned agricultural land in the United States.

Data gathering and analysis cost the U.S. Department of Agriculture approximately $371,000 for 1989.

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Foreign Ownership of U.S. Agricultural Land Through December 31, 1989

J. Peter DeBraal

A Report to the President and the Congress
Under the Agricultural Foreign Investment Disclosure Act of 1978

Introduction

Foreign individuals and entities reported owning 12.9 million acres of U.S. agricultural land as of December 31, 1989. This is slightly less than 1 percent of all privately owned U.S. agricultural land and approximately 0.6 percent of all land in the United States.

Summary of the Act and Regulations

The Agricultural Foreign Investment Disclosure Act of 1978 (AFIDA), 1/ as implemented by the regulations, 2/ requires all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land that subsequently becomes or ceases to be agricultural land or any person who holds agricultural land who subsequently becomes or ceases to be a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's

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*General Attorney, Resources and Technology Division, Economic Research Service. Gertrude Butler and Joyce Su provided data processing assistance.

1/ Pub. L. No. 95-460, 7 U.S.C. secs. 3501-3508 (1987).

2/ 7 C.F.R. secs. 781.1-.6 (1989). See 7 C.F.R. secs. 2.21(b)(29), .27(a)(12), .65(a)(30), and .84(a)(7) (1989) for the delegation of authority.

country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; intended use; where applicable, information about the representative of the foreign person; how the interest in the land was transferred; the relationship of the foreign owner to the operator; type of rental agreement, if any; and the date the interest in the land was transferred. In the case of a disposition, the party disposing of the interest is also required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Any change in the legal name or address of the foreign person must also be reported within 90 days of such changes. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, DC, within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1989. For transactions that occurred in 1989, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production. The regulations further define agricultural land as all land used for farming, ranching, forestry, or timber and include currently idle land if its last use within the past 5 years was for farming, ranching, forestry, or timber production. The regulations also exempt all agricultural land not more than 10 acres in the aggregate if the annual gross receipts from the sale of farm, ranch, forestry, or timber products from such land do not exceed $1,000.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, noncontingent future interests that do not become possessory upon termination of the present estate, nonagricultural easements and rights-of-way, and interests solely in mineral rights.

A "foreign person," as defined in the act, includes any individual who 1) is not a U.S. citizen or national, 2) is not a citizen of the Northern Mariana Islands or the Trust Territory of

the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151 or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common that include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 50 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The regulations define "significant interest or substantial control" to mean a 10-percent or more interest in the entity if held by a single foreign person or a group of foreign persons acting in concert, or a 50-percent or more interest if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in that entity.

Under the regulations, the reporting entity (other than an individual or government), whether domestic or foreign, is required to provide information (names, addresses, citizenship, and the nature of the entity, if any) on the second-tier investments; that is, all foreign persons holding a significant interest or substantial control in the reporting entity. In turn, a second-tier entity may be required to provide information about foreign persons who hold a significant interest or substantial control in that entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, West Germany, the report is processed as "Germany (West)." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a West German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./(foreign country)." For example, a U.S. corporation with a Canadian shareholder who has a significant interest or substantial control is processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation in which a Canadian corporation has a significant interest or substantial control is processed as "U.S./Canada." Where foreign shareholders with a significant interest or substantial control are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities that own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters' errors must also be considered in reviewing this study. Resulting data deficiencies are noted and highlighted as appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 12.9 million foreign-owned acres, 60 percent are owned by U.S. corporations in which there is a significant interest or substantial control by foreign persons (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for foreign owners reporting partial interests in the real estate. These partial interests reduce the 12.9 million acres of foreign holdings of U.S. agricultural land to an equivalent of 11.9 million acres.

Analysis of the Data Reported Under the Act

Holdings

Data in this section are derived from the 13,316 reports filed by foreign persons who held land as of December 31, 1989. These report forms account for 12,875,504 acres of all U.S. agricultural land. This is an increase of 263,723 acres over the 12,611,781 acres foreign owners reported owning as of the end of last year. 3/ This 263,723-acre increase is less than the 305,739 acres acquired during 1989, as reported in the acquisitions discussion. Dispositions, acreage reductions for foreign persons whose status changed to nonforeign, and land-use changes out of agriculture are the reasons for this difference.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreigners have reported acreage holdings in 49 States, Puerto Rico, and Guam (table 1 and fig. 1). Rhode Island is the only State with no reported foreign-owned agricultural land. Except for Rhode Island and Maine (described below), only a small proportion of the privately held agricultural land in each State is foreign owned (table 1 and fig. 2). Foreign investment is concentrated in the South and West, each containing 35 percent of all reported foreign holdings of U.S. agricultural land (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 2,067,155 acres, or 11 percent of the privately owned agricultural land in the State and approximately 16 percent of the reported foreign-owned agricultural land in the United States. Most of the foreign-owned agricultural land in Maine, 1,894,810 acres, is timber land owned by four companies. One

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3/ The 12,484,738 acres report in last year's report understated the amount of foreign-held U.S. agricultural land because of filing errors and has been adjusted upward to 12,611,781 acres.

TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1989

STATE	TOTAL LAND AREA OF STATE 1/ (1,000 ACRES)	PRIVATELY OWNED AGRICULTURAL LAND 2/ (1,000 ACRES)	FOREIGN-OWNED AGRICULTURAL LAND (ACRES)	PROPORTION OF FOREIGN-OWNED TO PRIVATELY OWNED AGRICULTURAL LAND (PERCENT)
ALABAMA	32,491	29,467	298,756	1.0
ALASKA	365,333	400	416	.1
ARIZONA	72,645	10,983	271,197	2.5
ARKANSAS	33,330	28,834	182,658	.6
CALIFORNIA	100,031	47,353	942,821	2.0
COLORADO	66,301	37,527	535,139	1.4
CONNECTICUT	3,118	2,267	1,120	NEG.
DELAWARE	1,237	1,064	6,211	.6
FLORIDA	34,658	26,529	558,429	2.1
GEORGIA	37,156	33,253	576,047	1.7
GUAM	135	85	336	.4
HAWAII	4,112	1,992	106,559	5.3
IDAHO	52,744	15,166	18,796	.1
ILLINOIS	35,613	32,326	121,622	.4
INDIANA	22,996	20,909	45,730	.2
IOWA	35,818	33,912	31,662	.1
KANSAS	52,338	49,911	78,029	.2
KENTUCKY	25,388	22,915	84,443	.4
LOUISIANA	28,494	26,463	679,634	2.6
MAINE	19,837	18,829	2,067,155	11.0
MARYLAND	6,296	5,146	51,210	1.0
MASSACHUSETTS	5,008	3,322	1,934	.1
MICHIGAN	36,451	26,117	200,676	.8
MINNESOTA	50,911	36,204	230,808	.6
MISSISSIPPI	30,229	26,629	442,365	1.7
MISSOURI	44,125	40,025	59,848	.1
MONTANA	93,048	54,189	487,812	.9
NEBRASKA	49,052	45,397	76,265	.2
NEVADA	70,332	7,586	156,465	2.1
NEW HAMPSHIRE	5,756	4,682	16,230	.3
NEW JERSEY	4,779	2,894	27,024	.9
NEW MEXICO	77,654	34,451	742,164	2.2
NEW YORK	30,321	24,257	267,170	1.1
NORTH CAROLINA	31,260	27,321	249,484	.9
NORTH DAKOTA	44,352	39,617	30,926	.1
OHIO	26,243	22,979	169,560	.7
OKLAHOMA	43,939	38,875	31,375	.1
OREGON	61,558	25,685	647,497	2.5
PENNSYLVANIA	28,728	22,380	73,498	.3
PUERTO RICO	NA	NA	839	NEG.
RHODE ISLAND	675	439	0	0
SOUTH CAROLINA	19,330	15,932	198,023	1.2
SOUTH DAKOTA	48,609	38,241	42,901	.1
TENNESSEE	26,339	22,901	170,295	.7
TEXAS	167,691	156,768	1,049,637	0.7
UTAH	52,527	10,779	61,710	.6
VERMONT	5,935	5,251	91,080	1.7
VIRGINIA	25,410	21,499	115,583	.5
WASHINGTON	42,567	23,028	378,527	1.6
WEST VIRGINIA	15,436	13,744	74,156	.5
WISCONSIN	34,833	27,637	23,287	.1
WYOMING	62,073	26,142	100,395	.4
TOTAL	2,265,242	1,290,302	12,875,504	1.0

1/ 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.
2/ PRIVATELY HELD LAND BASED ON T. FREY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT.AGR., 1979. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1989

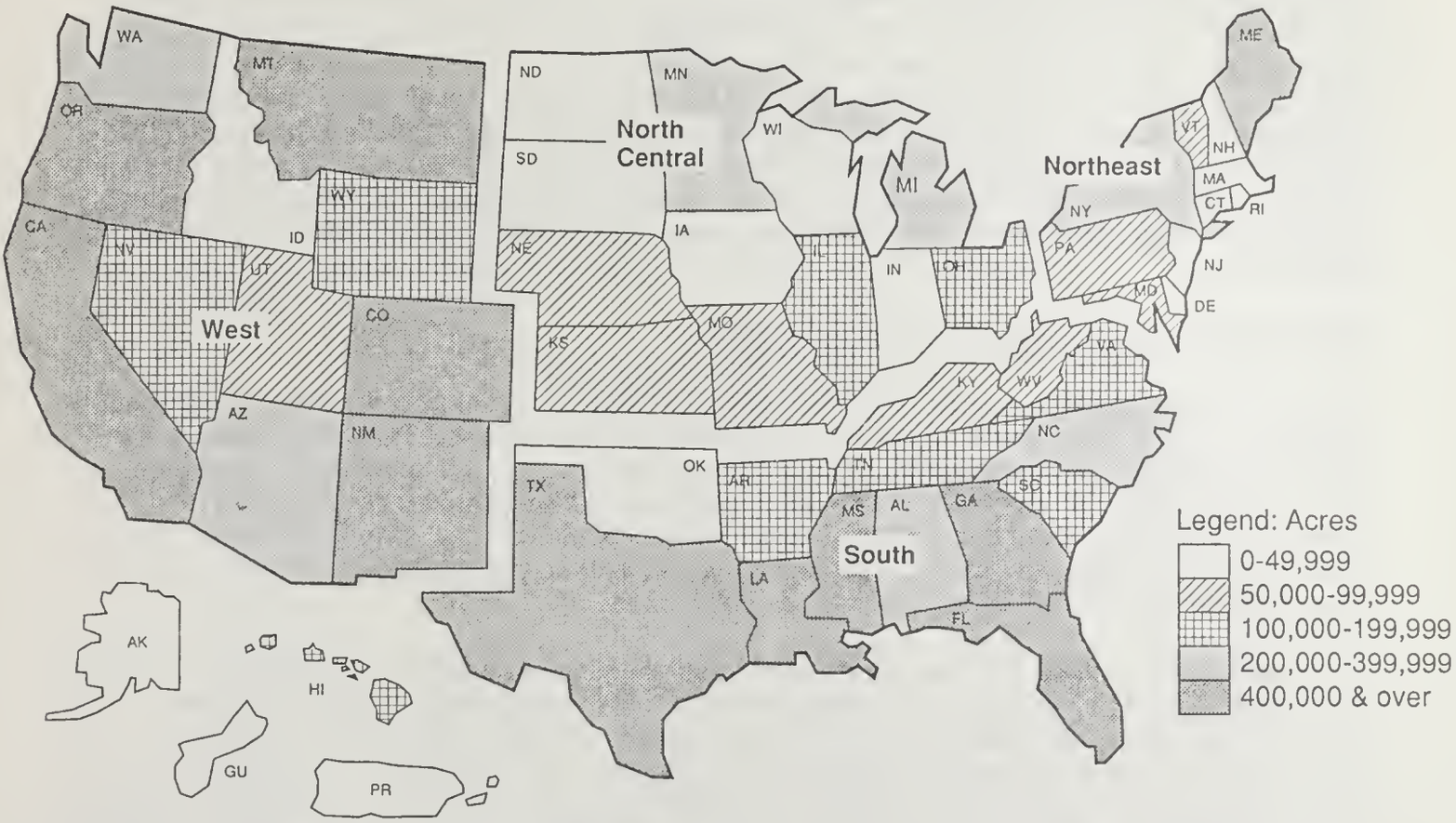
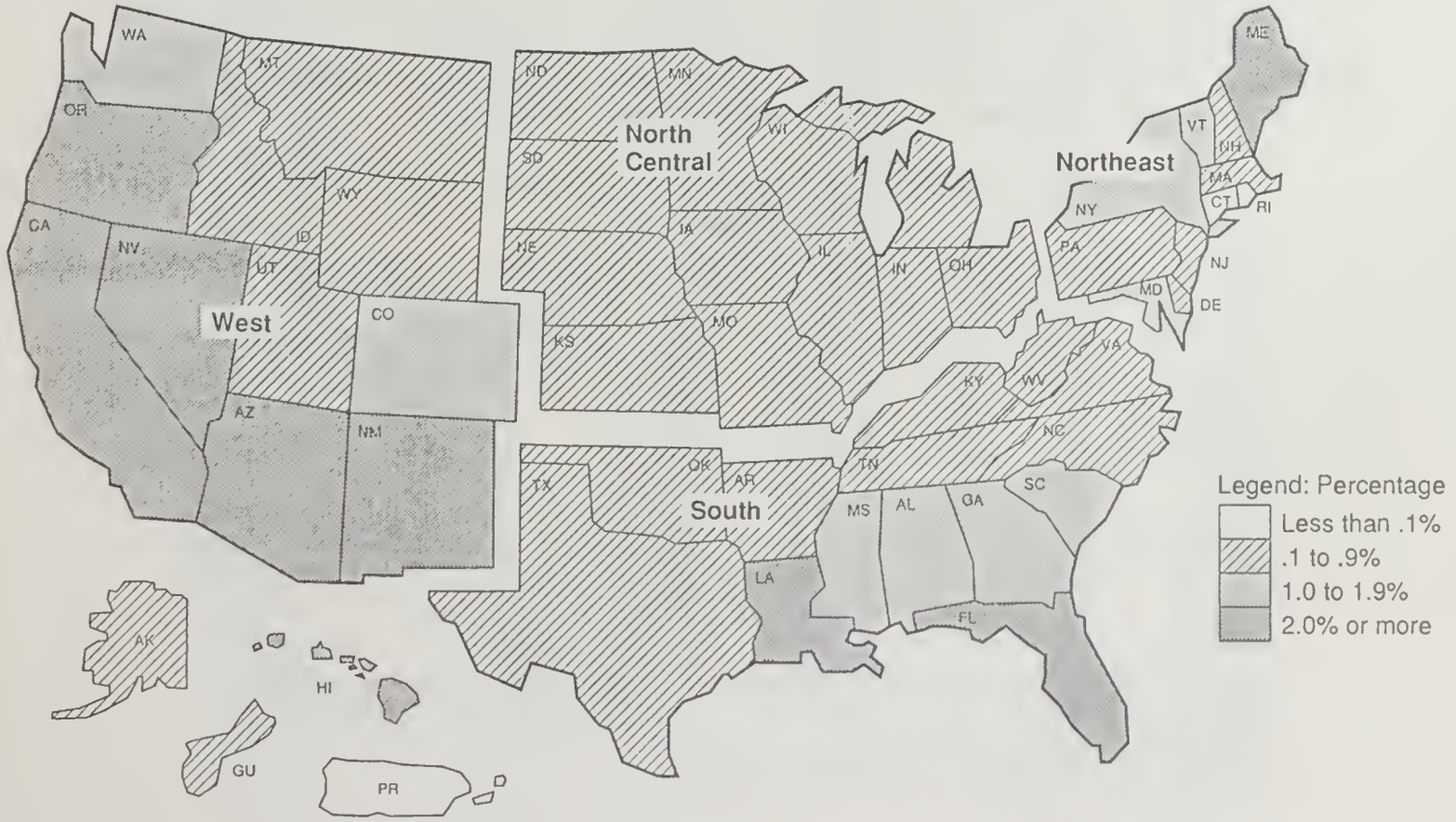


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, December 31, 1989



company owns various percentage interests in 859,356 acres, another company owns 225,229 acres, and the other two companies, accounting for 810,225 acres, are U.S. corporations in which there are substantial foreign interests.

Hawaii, Louisiana, Oregon, and Arizona have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States. Texas has the second largest amount of foreign-owned acreage, 1,049,637 acres, but only 0.7 percent of the privately owned agricultural land in Texas.

Characteristics of Foreign Owners

Type of Foreign Owner. Individuals are the most common type of owner. They account for 42 percent of the owners, followed by corporations, 39 percent, and partnerships, 15 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 52 percent of the parcels and 81 percent of the acreage; individuals, 33 percent of the parcels and 7 percent of the acreage; partnerships, 12 percent of the parcels and 10 percent of the acreage; and all others, 3 percent of the parcels and 2 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 12.9 million acres to 11.9 million, but distribution among the types of owners remains virtually the same.

Corporate-held parcels average 1,510 acres, or 3,308 acres per holder, while individual-held parcels average 220 acres, or 288 acres per holder. Partnership holdings average 774 acres per parcel, or 1,063 acres per holder, and all other holdings average 557 acres per parcel, or 712 acres per holder.

TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1989
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	3,378	4,418	974,124	267	894,954
CORPORATION	3,159	6,920	10,450,707	327	9,679,196
PARTNERSHIP	1,169	1,605	1,242,738	247	1,137,879
ESTATE	12	15	2,782	2	2,741
TRUST	258	320	186,255	8	181,657
INSTITUTION	3	3	1,075	1	1,015
ASSOCIATION	1	2	5,780	2	3,988
OTHER	18	33	12,043	0	12,043
TOTAL	7,998	13,316	12,875,504	854	11,913,473

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

Size of Holding. Holdings are concentrated with smaller acreage held by individuals and larger acreage held by corporations (tables 2 and 3). Owners of parcels of less than 300 acres (65 percent of all of the foreign owners) hold only 3 percent of the land and owners of parcels with 300 acres or more (the remaining 35 percent) hold 97 percent of the land (table 4). Part of this concentration may be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences in foreign-held land among the States.

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1989
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	26	722	386	298,034
ALASKA	0	0	2	416
ARIZONA	32	11,923	198	259,274
ARKANSAS	78	41,943	108	140,715
CALIFORNIA	243	83,854	1,052	858,967
COLORADO	134	126,500	222	408,639
CONNECTICUT	6	308	14	812
DELAWARE	5	1,250	10	4,961
FLORIDA	417	27,589	825	530,840
GEORGIA	171	62,637	639	513,410
GUAM	0	0	2	336
HAWAII	15	548	55	106,011
IDAHO	17	6,693	26	12,103
ILLINOIS	50	11,296	320	110,326
INDIANA	33	5,445	125	40,285
IOWA	64	15,073	63	16,589
KANSAS	26	8,414	77	69,615
KENTUCKY	40	7,902	153	76,541
LOUISIANA	15	27,739	127	651,895
MAINE	29	18,844	92	2,048,311
MARYLAND	53	10,013	135	41,197
MASSACHUSETTS	2	252	6	1,682
MICHIGAN	55	5,266	72	195,410
MINNESOTA	35	17,052	107	213,756
MISSISSIPPI	7	993	228	441,372
MISSOURI	32	9,102	103	50,746
MONTANA	68	39,669	94	448,143
NEBRASKA	9	2,703	31	73,562
NEVADA	3	94	20	156,371
NEW HAMPSHIRE	10	1,563	19	14,667
NEW JERSEY	12	1,292	85	25,732
NEW MEXICO	22	3,764	73	738,400
NEW YORK	311	50,898	180	216,272
NORTH CAROLINA	43	8,407	235	241,077
NORTH DAKOTA	40	11,432	28	19,494
OHIO	46	9,813	400	159,747
OKLAHOMA	8	1,032	58	30,343
OREGON	40	19,510	85	627,987
PENNSYLVANIA	28	2,450	84	71,048
PUERTO RICO	4	579	6	260
SOUTH CAROLINA	36	9,208	168	188,815
SOUTH DAKOTA	39	11,444	38	31,457
TENNESSEE	83	19,344	80	150,951
TEXAS	618	167,555	1,122	882,082
UTAH	515	21,469	25	40,241
VERMONT	447	31,438	184	59,642
VIRGINIA	128	25,167	249	90,416
WASHINGTON	231	19,422	389	359,105
WEST VIRGINIA	14	1,292	35	72,864
WISCONSIN	75	12,561	39	10,726
WYOMING	3	660	24	99,735
TOTAL	4,418	974,124	8,898	11,901,380

In States where foreigners own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreigner in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreigner was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 81 percent of the acreage. However, corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for only 69 percent of the total price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at $672; followed by individuals, $965; all others, $1,274; and partnerships, $1,570.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to February 1989 for all years prior to 1989 (table 6). The total adjusted current value indicates a 14-percent decrease from the reported current value. The adjustment factor

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY SIZE OF HOLDING, DECEMBER 31, 1989

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	974	1,048	10,457
20-59	1,615	1,849	56,211
60-99	841	1,102	65,337
100-299	1,749	2,331	307,629
300-999	1,632	2,536	906,754
1000 OR MORE	1,187	4,450	11,529,116
TOTAL	7,998	13,316	12,875,504

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1989

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
INDIVIDUAL	3,378	819,494	898,820	154,630	41,462
CORPORATION	3,159	8,622,870	6,133,428	1,827,837	893,776
PARTNERSHIP	1,169	1,014,945	1,715,435	227,793	235,477
ESTATE	12	2,082	3,286	700	59
TRUST	258	169,694	229,746	16,561	6,555
INSTITUTION	3	1,075	1,367	0	0
ASSOCIATION	1	5,780	10,400	0	0
OTHER	18	9,439	11,389	2,604	2,031
TOTAL	7,998	10,645,379	9,003,871	2,230,125	1,179,360

1/ PURCHASE PRICE AND NONPURCHASE PRICE AT TIME OF ACQUISITION.

was based on the national average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons.

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY DATE OF ACQUISITION, DECEMBER 31, 1989

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
1989	302	305,739	174,844	456,552	130,895	63,818
1988	574	1,177,249	821,739	614,099	355,510	159,663
1987	497	541,803	423,675	313,790	118,128	83,744
1986	616	1,849,279	1,611,717	376,677	237,562	172,798
1985	390	396,875	248,369	330,200	148,506	58,573
1984	562	1,148,122	1,023,981	623,418	124,141	214,413
1983	650	392,726	364,867	597,441	27,859	22,668
1982	852	746,727	402,474	606,335	344,253	84,716
1981	1,258	988,882	686,238	919,703	302,644	101,919
1980	1,249	710,885	677,385	1,017,819	33,500	75,899
1979	1,598	978,239	926,007	1,298,662	52,232	88,072
1978	1,222	562,714	553,894	700,500	8,820	8,824
1977	826	402,162	390,058	379,944	12,104	6,407
1976	486	467,525	388,027	218,247	79,498	10,705
1975	293	209,978	206,928	104,193	3,050	1,631
1974-70	951	486,487	436,723	316,842	49,764	13,101
1969-60	640	792,745	694,741	79,576	98,004	8,270
BEFORE 1960	340	694,893	591,238	37,154	103,655	4,139
NO REPORT	10	22,474	22,474	12,719	0	0
TOTAL	13,316	12,875,504	10,645,379	9,003,871	2,230,125	1,179,360

	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
1989	305,739	520,520	520,520
1988	1,177,249	777,655	800,985
1987	541,803	403,161	435,414
1986	1,849,279	650,334	682,851
1985	396,837	396,586	372,791
1984	1,147,917	838,758	696,169
1983	391,318	626,599	482,481
1982	744,801	740,841	555,631
1981	980,885	1,044,504	741,598
1980	614,990	899,360	674,520
1979	884,300	1,189,911	999,525
1978	476,022	672,921	565,254
1977	284,690	570,486	479,208
1976	405,747	261,054	219,285
1975	145,972	136,004	114,243
1974-70	336,749	401,477	337,241
1969-60	432,767	200,635	168,533
BEFORE 1960	656,641	107,308	90,139
NO REPORT	22,314	23,708	19,915
TOTAL	11,796,020	10,461,822	8,956,302

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
3/ REPORTED CURRENT VALUE ADJUSTED TO FEBRUARY 1, 1989. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1989 IS UNADJUSTED.

Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of December 31, 1989. Because land is continually being disposed of by foreign owners or there are changes in status from foreign to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are decreased by these land dispositions or status changes.

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 0.9-percent decrease from the reported current value.

Country of Origin. Of the 12,875,504 acres of foreign-held agricultural land reported by foreign persons, 60 percent is held by U.S. corporations with foreign interests. The remaining 40 percent is held by foreign persons not connected with a U.S. corporation (table 8).

Foreign persons from Canada own the largest amount of reported foreign-held acres of U.S. agricultural land, 3,043,227 acres, or 23 percent. Foreign persons from the United Kingdom (U.K.), West Germany, and France own 2,721,715 (21 percent), 1,156,388 (9 percent), and 915,610 (7 percent), respectively, an additional 37 percent. Foreign persons from the Netherlands Antilles, Switzerland, and the Netherlands own an additional 12 percent of the acres. These seven countries of origin own a total of 9,415,225 acres, or 73 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 3 percent of the acreage, 448,383 acres, is owned by unidentifiable third tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

Foreign persons from the United Kingdom, West Germany, Canada, the Netherlands Antilles, and Switzerland own 2,662,128 acres or 59 percent of the foreign-held acres in the South (table 9). Nine percent of the acreage, 388,700 acres, is owned by unidentifiable third tier foreign persons. An additional 17 percent, 784,141 acres, is owned by foreign persons from France, Mexico, Liechtenstein, Panama, and the Netherlands.

In the West, foreign persons from the United Kingdom own more acres than any other single group--31 percent. Much of the U.K. figure is attributable to one U.S./U.K. corporation that owns 26 parcels covering 617,963 acres, and to another U.S./U.K. corporation that owns 8 parcels covering 229,988 acres. Foreign persons from Canada, West Germany, and the Netherlands reported owning 1,240,193 acres or 28 percent. An additional 964,595

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY STATE, DECEMBER 31, 1989

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE 1/ (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
ALABAMA	298,756	152,731	291,305	192,564	199,826
ALASKA	416	255	416	255	185
ARIZONA	271,197	350,788	197,281	341,885	279,037
ARKANSAS	182,658	180,311	178,227	183,358	141,405
CALIFORNIA	942,821	1,899,628	876,363	1,875,089	1,817,138
COLORADO	535,139	348,174	498,420	318,445	276,044
CONNECTICUT	1,120	5,386	1,011	4,167	7,795
DELAWARE	6,211	18,949	5,934	17,295	19,759
FLORIDA	558,429	1,136,775	534,367	1,250,508	1,431,784
GEORGIA	576,047	560,518	541,604	591,066	597,904
GUAM	336	2,389	0	0	0
HAWAII	106,559	329,458	106,264	328,527	325,257
IDAHO	18,796	7,267	17,982	8,039	6,624
ILLINOIS	121,622	234,101	117,545	238,916	168,547
INDIANA	45,730	67,580	37,187	62,570	44,138
IOWA	31,662	48,350	29,719	52,376	30,552
KANSAS	78,029	41,171	75,341	41,985	30,001
KENTUCKY	84,443	197,001	76,949	194,368	177,110
LOUISIANA	679,634	177,852	656,913	223,412	165,394
MAINE	2,067,155	244,025	1,996,595	234,171	354,893
MARYLAND	51,210	139,163	47,787	150,254	164,629
MASSACHUSETTS	1,934	1,431	1,749	1,144	2,227
MICHIGAN	200,676	70,647	198,755	62,784	46,943
MINNESOTA	230,808	26,070	89,041	22,266	16,648
MISSISSIPPI	442,365	164,606	436,916	197,011	175,770
MISSOURI	59,848	69,742	55,041	85,803	63,736
MONTANA	487,812	73,752	455,343	75,730	52,114
NEBRASKA	76,265	12,719	73,985	23,507	14,939
NEVADA	156,465	17,531	156,385	19,027	18,485
NEW HAMPSHIRE	16,230	6,415	15,209	5,752	10,266
NEW JERSEY	27,024	135,135	23,363	128,316	303,973
NEW MEXICO	742,164	74,270	583,362	80,305	76,494
NEW YORK	267,170	131,389	260,183	93,170	122,712
NORTH CAROLINA	249,484	245,342	237,778	302,573	293,470
NORTH DAKOTA	30,926	5,604	28,512	8,634	6,809
OHIO	169,560	173,912	148,682	179,574	124,953
OKLAHOMA	31,375	21,820	30,910	23,783	18,539
OREGON	647,497	163,163	612,638	180,867	141,195
PENNSYLVANIA	73,498	36,886	71,864	42,058	56,845
PUERTO RICO	839	696	839	938	749
SOUTH CAROLINA	198,023	177,417	187,635	164,958	175,739
SOUTH DAKOTA	42,901	15,335	37,882	14,979	9,407
TENNESSEE	170,295	82,198	165,139	77,031	82,040
TEXAS	1,049,637	1,688,074	933,014	1,650,857	1,561,965
UTAH	61,710	69,561	38,889	125,235	114,231
VERMONT	91,080	84,188	87,072	89,478	142,436
VIRGINIA	115,583	214,250	91,281	191,576	221,176
WASHINGTON	378,527	195,904	344,564	227,431	213,480
WEST VIRGINIA	74,156	30,891	73,577	29,795	30,682
WISCONSIN	23,287	29,652	20,047	29,106	21,166
WYOMING	100,395	22,759	49,155	18,884	13,959
TOTAL	12,875,504	10,183,231	11,796,020	10,461,822	10,371,171

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO FEBRUARY 1, 1989. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1989 IS UNADJUSTED.

TABLE 8--U.S. AGRICULTURAL LANDHDLDINGS BY CDUNTRY DF FDREIGN DWNER, DECEMBER 31, 1989
(NUMBER)

COUNTRY	DWNERS	PARCELS	ACRES
ARGENTINA	35	41	13,030
AUSTRALIA	14	18	3,414
AUSTRIA	53	79	56,170
BAHAMAS	32	47	32,734
BAHRAIN	5	5	553
BELGIUM	91	111	62,871
BELIZE	4	6	549
BERMUDA	48	62	73,384
BDLIVIA	2	2	11
BRAZIL	4	7	1,621
BRITISH VIRGIN ISLANDS	30	45	48,914
CANADA	1,683	2,099	1,658,398
CAYMAN ISLANDS	46	53	23,529
CHILE	5	5	1,556
CHINA	6	7	496
CDLOMBIA	32	37	8,735
COSTA RICA	9	13	15,579
CUBA	2	2	20
CZECHDSLDVAKIA	4	5	485
DENMARK	19	23	9,706
DDMINICAN REPUBLIC	11	12	2,129
ECUADDR	24	31	1,040
EGYPT	13	15	2,134
EL SALVADDR	4	5	309
FRANCE	144	172	87,518
GAMBIA	1	1	294
GERMANY(WEST)	1,096	1,680	739,657
GREECE	18	21	57,423
GUATEMALA	9	11	844
GUYANA	1	1	35
HDNDURAS	11	11	892
HDNG KDNG	63	94	17,791
HUNGARY	1	2	110
INDIA	12	14	1,688
INDDNESIA	3	5	804
IRAN	28	31	3,961
IRAQ	1	1	1,140
IRELAND	13	19	11,126
ISRAEL	6	6	991
ITALY	27	41	82,418
IVDRY CDAST	1	1	119
JAMAICA	3	3	1,621
JAPAN	62	80	171,330
JDRDAN	18	25	2,392
KAMPUCHEA	1	1	31
KDREA (SDUTH)	5	5	585
KUWAIT	7	8	1,568
LADS	1	1	31
LEBANDN	34	46	13,147
LIBERIA	22	29	33,513
LIBYAN ARAB REPUBLIC	1	2	302
LIECHTENSTEIN	119	158	181,100
LUXEMBDURG	7	10	6,485
MALAYSIA	4	8	7,948
MEXICD	216	287	161,028
MDNTSERRAT	1	1	145
MDRDCCD	2	6	17,035
NAMIBIA	1	2	106
NETHERLANDS	471	716	126,334
NETHERLANDS ANTILLES	365	467	385,229
NEW ZEALAND	2	2	350
NICARAGUA	3	4	1,378
NIGERIA	1	1	14
NDRWAY	21	21	5,526
DMAN	2	5	454
PAKISTAN	7	9	2,171
PANAMA	154	221	200,797
PERU	19	20	281
PHILIPPINES	34	48	3,687
PDLAND	1	1	147
PDRTUGAL	4	5	816
ST VINCENT	2	4	2,637
SAUDI ARABIA	42	60	39,877
SINGAPDRE	6	6	1,048
SDUTH AFRICA	4	5	1,698
SDUTHERN RHDDESIA	1	1	230
SPAIN	15	15	1,998
SWEDEN	24	30	6,972
SWITZERLAND	348	458	215,529
SYRIA	7	10	4,847
TAIWAN	26	31	6,948
TANZANIA	2	2	10,143
THAILAND	2	4	240
TRINIDAD & TDBAGD	4	4	131
TURKEY	2	2	558
TURKS ISLANDS	8	12	3,192
UNITED ARAB EMIRATES	9	11	3,019
UNITED KINGDDM	248	331	294,790
URUGUAY	6	8	11,370
U.S.S.R.	2	5	841

CDNTINUED--

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1989--CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
VENEZUELA	91	135	18,176
VIETNAM	1	1	152
YUGOSLAVIA	3	3	1,024
MULTIPLE	52	71	51,190
THIRD TIER	17	25	61,511
SUBTOTAL 1/	6,121	8,267	5,087,850
US/ANDORRA	1	1	3,741
US/ARGENTINA	3	6	4,255
US/AUSTRALIA	7	9	1,480
US/AUSTRIA	10	13	19,264
US/BAHAMAS	15	39	68,867
US/BARBADOS	1	1	41
US/BELGIUM	27	76	71,500
US/BERMUDA	18	71	38,711
US/BRAZIL	7	41	13,211
US/BRITISH VIRGIN ISLANDS	6	8	3,285
US/CANADA	263	1,033	1,384,829
US/CAYMAN ISLANDS	12	25	42,045
US/CHILE	1	3	9,929
US/CHINA	3	5	14,326
US/COLOMBIA	7	10	10,154
US/DENMARK	8	9	6,761
US/ECUADOR	2	2	1,549
US/EGYPT	5	11	1,963
US/EL SALVADOR	4	4	493
US/FINLAND	2	11	3,047
US/FRANCE	90	332	828,092
US/GERMANY(WEST)	208	372	416,731
US/GREECE	5	7	7,061
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONDURAS	1	1	37
US/HONG KONG	17	20	127,530
US/INDONESIA	1	1	197
US/IRAN	6	9	2,302
US/IRAQ	1	2	960
US/IRELAND	5	8	2,984
US/ITALY	18	21	12,319
US/JAPAN	125	178	123,634
US/KENYA	1	1	32
US/KOREA (SOUTH)	1	1	75
US/KUWAIT	6	13	7,628
US/LEBANON	5	6	703
US/LIBERIA	15	19	29,945
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LIECHTENSTEIN	53	96	52,236
US/LUXEMBOURG	22	31	232,911
US/MALAYSIA	1	1	300
US/MEXICO	36	50	169,088
US/NETHERLANDS	101	597	340,407
US/NETHERLANDS ANTILLES	122	194	229,525
US/NEW HEBRIDES	2	2	2,991
US/NEW ZEALAND	2	3	594
US/NICARAGUA	1	2	282
US/NORWAY	5	9	8,333
US/PANAMA	71	101	128,597
US/PHILIPPINES	6	6	2,079
US/PORTUGAL	2	2	1,683
US/QATAR	1	1	219
US/SAUDI ARABIA	8	54	18,771
US/SOUTH AFRICA	3	4	4,404
US/SPAIN	12	14	4,170
US/SWEDEN	8	11	3,424
US/SWITZERLAND	185	375	281,261
US/TAIWAN	43	44	10,578
US/THAILAND	1	3	252
US/TRINIDAD & TOBAGO	1	1	20
US/TURKEY	1	2	443
US/UNITED ARAB EMIRATES	2	11	2,108
US/UNITED KINGDOM	190	794	2,426,925
US/URUGUAY	2	2	618
US/VENEZUELA	30	52	38,080
US/MULTIPLE	38	67	179,776
US/THIRD TIER	16	143	386,872
SUBTOTAL 2/	1,877	5,049	7,787,654
TOTAL ALL LANDHOLDINGS	7,998	13,316	12,875,504

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION, DECEMBER 31, 1989
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ARGENTINA	31	6,240	6	4,912	3	1,798	1	80
AUSTRALIA	8	1,797	5	1,460	2	25	3	132
AUSTRIA	53	23,757	10	29,151	3	106	13	3,156
BAHAMAS	33	5,986	6	16,285	6	1,123	2	9,340
BAHRAIN	0	0	0	0	0	0	5	553
BELGIUM	28	8,489	56	51,817	18	1,041	9	1,524
BELIZE	4	159	1	25	0	0	1	365
BERMUDA	19	67,183	5	1,151	8	2,355	30	2,695
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	6	1,301	1	320	0	0	0	0
BRITISH VIRGIN ISLANDS	27	7,189	4	4,243	6	7,839	8	29,643
CANADA	362	102,350	723	305,463	813	1,180,644	201	69,941
CAYMAN ISLANDS	33	14,696	6	2,450	1	74	13	6,309
CHILE	3	436	1	960	0	0	1	160
CHINA	4	141	2	263	0	0	1	92
COLOMBIA	36	8,635	0	0	0	0	1	100
COSTA RICA	11	4,589	1	10,840	0	0	1	150
CUBA	2	20	0	0	0	0	0	0
CZECHOSLOVAKIA	2	30	0	0	0	0	3	455
DENMARK	4	849	8	5,984	5	455	6	2,418
DOMINICAN REPUBLIC	3	50	0	0	0	0	9	2,079
ECUADOR	31	1,040	0	0	0	0	0	0
EGYPT	12	1,895	1	97	1	100	1	42
EL SALVADOR	5	309	0	0	0	0	0	0
FRANCE	95	23,301	40	47,743	23	9,416	14	7,058
GAMBIA	1	294	0	0	0	0	0	0
GERMANY(WEST)	762	356,456	387	204,656	146	40,857	385	137,688
GREECE	7	54,783	2	1,439	2	90	10	1,111
GUATEMALA	7	318	0	0	4	526	0	0
GUYANA	1	35	0	0	0	0	0	0
HONDURAS	11	892	0	0	0	0	0	0
HONG KONG	36	6,741	48	8,726	7	1,657	3	667
HUNGARY	0	0	0	0	2	110	0	0
INDIA	6	1,109	7	556	1	23	0	0
INDONESIA	4	752	1	52	0	0	0	0
IRAN	6	436	10	977	6	1,144	9	1,404
IRAQ	0	0	0	0	1	1,140	0	0
IRELAND	14	7,092	1	3,600	0	0	4	434
ISRAEL	2	364	1	61	1	159	2	407
ITALY	19	79,042	13	2,014	4	756	5	606
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	3	1,621	0	0	0	0	0	0
JAPAN	17	27,749	54	133,002	0	0	9	10,579
JORDAN	12	700	8	1,402	2	229	3	61
KAMPUCHEA	0	0	0	0	0	0	1	31
KOREA (SOUTH)	3	459	1	26	1	100	0	0
KUWAIT	2	432	2	224	1	217	3	695
LAOS	1	31	0	0	0	0	0	0
LEBANON	25	7,254	7	2,488	5	764	9	2,641
LIBERIA	8	1,520	14	26,274	6	5,605	1	114
LIBYAN ARAB REPUBLIC	1	15	0	0	1	287	0	0
LIECHTENSTEIN	73	116,862	44	50,951	21	3,330	20	9,957
LUXEMBOURG	7	5,694	2	505	0	0	1	286
MALAYSIA	4	40	4	7,908	0	0	0	0
MEXICO	263	145,128	19	15,023	1	27	4	850
MONTSERRAT	0	0	0	0	1	145	0	0
MOROCCO	0	0	2	16,360	3	515	1	160
NAMIBIA	2	106	0	0	0	0	0	0
NETHERLANDS	163	51,313	473	52,385	29	9,433	51	13,203
NETHERLANDS ANTILLES	274	189,759	113	162,886	34	6,914	46	25,670
NEW ZEALAND	0	0	2	350	0	0	0	0
NICARAGUA	4	1,378	0	0	0	0	0	0
NIGERIA	1	14	0	0	0	0	0	0
NORWAY	2	654	2	340	0	0	17	4,532
OMAN	4	192	1	262	0	0	0	0
PAKISTAN	0	0	9	2,171	0	0	0	0
PANAMA	154	96,075	52	94,770	7	2,862	8	7,090
PERU	18	185	1	81	1	15	0	0
PHILIPPINES	13	997	32	2,534	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	1	20	3	411	1	385	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	45	15,902	10	19,842	1	3,628	4	505
SINGAPORE	2	64	3	504	1	480	0	0
SOUTH AFRICA	1	17	3	1,472	1	209	0	0
SOUTHERN RHODESIA	1	230	0	0	0	0	0	0
SPAIN	6	681	5	532	0	0	4	785
SWEDEN	13	3,059	3	1,513	3	313	11	2,087
SWITZERLAND	287	145,488	72	29,137	47	16,882	52	24,022
SYRIA	7	4,319	1	194	2	334	0	0
TAIWAN	16	4,515	11	1,607	0	0	4	826
TANZANIA	2	10,143	0	0	0	0	0	0
THAILAND	1	127	0	0	0	0	3	113
TRINIDAD & TOBAGO	3	73	0	0	0	0	1	58
TURKEY	0	0	1	38	0	0	1	520
TURKS ISLANDS	0	0	6	798	1	160	5	2,234
UNITED ARAB EMIRATES	8	2,743	3	276	0	0	0	0
UNITED KINGDOM	131	46,552	70	89,830	51	82,066	79	76,342

CONTINUED--

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION, DECEMBER 31, 1989--CONTINUED
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
URUGUAY	1	1,552	2	320	0	0	5	9,498
U.S.S.R.	0	0	1	80	4	761	0	0
VENEZUELA	105	10,825	1	537	25	4,178	4	2,636
VIETNAM	1	152	0	0	0	0	0	0
YUGOSLAVIA	1	863	1	1	0	0	1	160
MULTIPLE	41	7,834	25	41,159	4	1,989	1	208
THIRD TIER	12	6,267	9	42,650	0	0	4	12,594
SUBTOTAL 1/	3,432	1,699,689	2,418	1,506,088	1,320	1,394,851	1,097	487,222
US/ANDORRA	0	0	1	3,741	0	0	0	0
US/ARGENTINA	2	580	0	0	0	0	4	3,675
US/AUSTRALIA	3	676	1	37	2	125	3	642
US/AUSTRIA	9	5,542	3	13,710	1	12	0	0
US/BAHAMAS	12	25,506	17	33,775	4	4,179	6	5,407
US/BARBADOS	0	0	1	41	0	0	0	0
US/BELGIUM	36	29,077	5	35,417	4	125	31	6,881
US/BERMUDA	53	28,968	6	7,998	9	1,315	3	430
US/BRAZIL	8	6,520	0	0	0	0	33	6,691
US/BRITISH VIRGIN ISLANDS	6	2,805	2	480	0	0	0	0
US/CANADA	499	371,689	323	221,943	85	433,792	126	357,405
US/CAYMAN ISLANDS	16	9,083	7	32,642	1	250	1	70
US/CHILE	0	0	3	9,929	0	0	0	0
US/CHINA	4	14,004	1	322	0	0	0	0
US/COLOMBIA	9	9,994	0	0	1	160	0	0
US/DENMARK	3	998	5	5,636	0	0	1	127
US/ECUADOR	2	1,549	0	0	0	0	0	0
US/EGYPT	8	1,714	3	249	0	0	0	0
US/EL SALVADOR	4	493	0	0	0	0	0	0
US/FINLAND	11	3,047	0	0	0	0	0	0
US/FRANCE	219	181,422	44	8,509	48	621,328	21	16,833
US/GERMANY(WEST)	233	144,672	38	229,441	49	13,781	52	28,837
US/GREECE	2	1,715	2	4,957	1	145	2	244
US/GUATEMALA	3	412	0	0	0	0	0	0
US/GUYANA	2	334	0	0	0	0	0	0
US/HONDURAS	1	37	0	0	0	0	0	0
US/HONG KONG	3	4,948	17	122,582	0	0	0	0
US/INDONESIA	1	197	0	0	0	0	0	0
US/IRAN	5	1,290	4	1,012	0	0	0	0
US/IRAQ	0	0	2	960	0	0	0	0
US/IRELAND	8	2,984	0	0	0	0	0	0
US/ITALY	12	10,299	1	160	6	1,469	2	391
US/JAPAN	51	17,801	58	90,911	9	4,892	60	10,030
US/KENYA	1	32	0	0	0	0	0	0
US/KOREA (SOUTH)	0	0	1	75	0	0	0	0
US/KUWAIT	5	494	4	6,066	1	772	3	296
US/LEBANON	4	550	0	0	2	153	0	0
US/LIBERIA	9	5,120	3	17,973	7	6,852	0	0
US/LIBYAN ARAB REPUBLIC	0	0	3	280	0	0	0	0
US/LIECHTENSTEIN	33	23,153	46	21,320	4	760	13	7,003
US/LUXEMBOURG	11	9,792	15	222,241	1	94	4	784
US/MALAYSIA	0	0	1	300	0	0	0	0
US/MEXICO	28	36,921	22	132,167	0	0	0	0
US/NETHERLANDS	148	74,461	158	226,305	18	2,980	273	36,661
US/NETHERLANDS ANTILLES	132	189,721	31	29,578	5	1,390	26	8,836
US/NEW HEBRIDES	1	2,108	1	883	0	0	0	0
US/NEW ZEALAND	3	594	0	0	0	0	0	0
US/NICARAGUA	2	282	0	0	0	0	0	0
US/NORWAY	7	8,161	0	0	2	172	0	0
US/PANAMA	51	35,505	26	84,252	12	4,868	12	3,972
US/PHILIPPINES	3	1,225	2	223	1	631	0	0
US/PORTUGAL	2	1,683	0	0	0	0	0	0
US/QATAR	1	219	0	0	0	0	0	0
US/SAUDI ARABIA	45	17,383	0	0	0	0	9	1,388
US/SOUTH AFRICA	4	4,404	0	0	0	0	0	0
US/SPAIN	2	252	9	2,320	2	1,548	1	50
US/SWEDEN	5	2,405	0	0	1	107	5	912
US/SWITZERLAND	187	154,077	106	67,196	27	40,721	55	19,267
US/TAIWAN	3	689	40	6,665	0	0	1	3,224
US/THAILAND	0	0	3	252	0	0	0	0
US/TRINIDAD & TOBAGO	1	20	0	0	0	0	0	0
US/TURKEY	2	443	0	0	0	0	0	0
US/UNITED ARAB EMIRATES	11	2,108	0	0	0	0	0	0
US/UNITED KINGDOM	375	961,364	136	1,287,889	79	47,003	204	130,669
US/URUGUAY	1	578	0	0	0	0	1	40
US/VENEZUELA	45	36,032	1	1,500	6	548	0	0
US/MULTIPLE	33	11,175	12	8,378	4	17,609	18	142,614
US/THIRD TIER	132	382,433	8	3,431	0	0	3	1,008
SUBTOTAL 2/	2,512	2,841,740	1,172	2,943,746	392	1,207,781	973	794,387
TOTAL ALL LANDHOLDINGS	5,944	4,541,429	3,590	4,449,834	1,712	2,602,632	2,070	1,281,609

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

acres, or 22 percent, were reported by foreign persons from Japan, Luxembourg, the Netherlands Antilles, Panama, and Mexico.

In the Northeast, foreign persons from Canada and France own 2,245,210 acres, or 86 percent of the foreign-held acreage in the region. Eighty-four percent of this figure, 1,895,916 acres, is attributable to four companies with extensive forest holdings--one Canadian company with partial interests in 33 parcels covering 859,356 acres, one Canadian company with 3 parcels covering 225,411 acres, one U.S./Canada corporation with 6 parcels covering 229,890 acres, and one U.S./France corporation with 21 parcels covering 581,259 acres.

In the North Central region, foreign persons from Canada, the United Kingdom, and West Germany reported owning 800,882 acres, or 62 percent of the foreign-held acres in the region. Eleven percent of the acreage is owned by U.S./multiple entities, U.S. corporations that have foreign owners from a number of countries, none of whom has a predominant interest in the corporation.

Interest in Land

Of the 13,316 parcels of foreign-held U.S. agricultural land, 85 percent of the parcels, accounting for 84 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 6 percent of the parcels covering another 12 percent of the acres (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need be reported. 4/ Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. The U.S. Department of Agriculture (USDA) has received 479 reports covering a net total of 1,061,402 acres of leased land. Timber land accounts for 665,260 acres, or 63 percent of the reported foreign leaseholds.

Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of acquisition. Of the total foreign-owned parcels, 46 percent, covering 33 percent of the acreage, were acquired for cash only (table 10). This compares with 33 percent of the parcels, containing 17 percent of the acreage, that were acquired by credit only, and 6 percent of the parcels, containing 25 percent of the acreage, that were acquired by other method only. The other method only category includes mergers, corporations that became foreign because foreign persons obtained a significant interest or substantial control in the corporations, or an individual exchanging land for stock in a new corporation. The

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4/ 7 C.F.R. sec. 781.2(c) (1989)

cash and credit only category covers an additional 9 percent of the parcels and 11 percent of the acres.

Relationship of Foreign Owner to Representative

Forms were most commonly completed by the attorneys, accounting for 30 percent of the parcels and 31 percent of the total acreage (table 10). The second largest group is the other category, which includes accountants, family members, and people associated with or employed by corporations. People in the other category filed forms for 21 percent of the parcels, representing 21 percent of the foreign-held agricultural land.

Land Use

Forty-six percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 18 percent. Foreign-owned cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 49 percent of all foreign-owned holdings, but only 0.5 percent of all privately held agricultural land in the United States. The other nonagriculture category

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, DECEMBER 31, 1989 (NUMBER)

ITEM	PARCELS	ACRES
INTEREST:		
FEE INTEREST WHOLE	11,358	10,766,850
FEE INTEREST PARTIAL 1/	854	1,594,697
LIFE ESTATE	40	8,137
TRUST BENEFICIARY	197	113,511
PURCHASE CONTRACT	783	332,319
OTHER	84	59,990
TOTAL	13,316	12,875,504
METHOD OF ACQUISITION:		
CASH ONLY	6,084	4,262,741
CREDIT ONLY	4,377	2,242,218
TRADE ONLY	259	581,364
GIFT/INHERITANCE ONLY	343	226,857
FORECLOSURE ONLY	27	40,222
OTHER METHOD ONLY	821	3,181,572
CASH & CREDIT ONLY	1,165	1,400,028
CASH & TRADE ONLY	68	612,666
CASH & ANY OTHER COMBINATION	43	55,503
NO REPORT	54	22,650
NONCASH COMBINATIONS	75	249,683
TOTAL	13,316	12,875,504
OWNER-REPRESENTATIVE:		
ATTORNEY	3,985	4,037,149
MANAGER	2,448	3,738,639
AGENT	1,437	1,153,034
OTHER	2,848	2,669,463
FOREIGN OWNER	2,394	1,080,324
NO REPORT	204	196,895
TOTAL	13,316	12,875,504

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1989
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	3,382	8,458	752	169	269	13,030
AUSTRALIA	1,058	516	535	886	419	3,414
AUSTRIA	34,968	2,605	17,358	651	588	56,170
BAHAMAS	10,868	9,842	7,409	2,172	2,443	32,734
BAHRAIN	549	0	0	0	4	553
BELGIUM	4,710	53,477	1,592	1,620	1,472	62,871
BELIZE	25	235	232	55	2	549
BERMUDA	6,323	16,691	47,219	1,274	1,877	73,384
BOLIVIA	10	0	0	1	0	11
BRAZIL	385	303	35	431	467	1,621
BRITISH VIRGIN ISLANDS	5,794	19,985	20,343	2,606	186	48,914
CANADA	178,627	177,336	1,172,743	37,648	92,044	1,658,398
CAYMAN ISLANDS	12,690	5,377	2,923	1,875	664	23,529
CHILE	452	434	430	240	0	1,556
CHINA	182	70	27	168	49	496
COLOMBIA	1,138	7,122	37	316	122	8,735
COSTA RICA	6,589	4,150	100	1,187	3,553	15,579
CUBA	5	0	3	12	0	20
CZECHOSLOVAKIA	257	153	30	30	15	485
DENMARK	6,431	623	2,042	118	492	9,706
DOMINICAN REPUBLIC	2,008	0	0	1	120	2,129
ECUADOR	207	92	0	676	65	1,040
EGYPT	401	922	384	379	48	2,134
EL SALVADOR	57	74	129	0	49	309
FRANCE	27,274	22,882	7,229	23,118	7,015	87,518
GAMBIA	0	294	0	0	0	294
GERMANY(WEST)	347,380	123,698	203,860	29,147	35,572	739,657
GREECE	1,482	55,651	174	10	106	57,423
GUATEMALA	158	201	175	35	275	844
GUYANA	0	0	0	35	0	35
HONDURAS	815	17	0	60	0	892
HONG KONG	2,833	3,913	4,189	5,934	922	17,791
HUNGARY	0	0	0	103	7	110
INDIA	349	70	840	401	28	1,688
INDONESIA	150	312	6	283	53	804
IRAN	1,323	542	531	129	1,436	3,961
IRAQ	0	0	0	0	1,140	1,140
IRELAND	1,487	7,079	20	24	2,516	11,126
ISRAEL	350	355	141	129	16	991
ITALY	29,027	24,092	7,262	8,479	13,558	82,418
IVORY COAST	0	0	80	39	0	119
JAMAICA	0	291	800	17	513	1,621
JAPAN	21,126	131,361	1,785	13,248	3,810	171,330
JORDAN	321	775	255	129	912	2,392
KAMPUCHEA	27	0	0	0	4	31
KOREA (SOUTH)	115	68	353	41	8	585
KUWAIT	707	158	125	67	211	1,568
LAOS	0	16	10	5	0	31
LEBANON	4,490	3,837	1,789	1,727	1,304	13,147
LIBERIA	694	23,022	4,298	320	5,179	33,513
LIBYAN ARAB REPUBLIC	0	15	0	0	287	302
LIECHTENSTEIN	110,695	29,777	18,198	14,736	7,694	181,100
LUXEMBOURG	2,218	712	2,610	632	313	6,485
MALAYSIA	1,735	6,211	0	0	2	7,948
MEXICO	19,976	126,047	2,815	3,507	8,683	161,028
MONTSERRAT	63	40	40	0	2	145
MOROCCO	2,322	14,091	0	482	140	17,035
NAMIBIA	102	0	0	0	4	106
NETHERLANDS	48,340	38,037	10,845	17,895	11,217	126,334
NETHERLANDS ANTILLES	170,240	78,836	53,137	59,984	23,032	385,229
NEW ZEALAND	160	95	0	0	95	350
NICARAGUA	0	970	248	60	100	1,378
NIGERIA	0	0	0	0	14	14
NORWAY	4,220	507	80	204	515	5,526
OMAN	120	126	126	43	39	454
PAKISTAN	2,138	0	0	0	33	2,171
PANAMA	49,813	91,882	18,877	15,882	24,343	200,797
PERU	121	13	2	90	55	281
PHILIPPINES	995	832	228	987	645	3,687
POLAND	72	25	50	0	0	147
PORTUGAL	497	102	200	0	17	816
ST VINCENT	295	1,230	1,042	10	60	2,637
SAUDI ARABIA	15,403	7,306	2,141	9,083	5,944	39,877
SINGAPORE	0	468	0	34	546	1,048
SOUTH AFRICA	207	1,307	0	164	20	1,698
SOUTHERN RHODESIA	131	30	67	0	2	230
SPAIN	305	1,158	233	178	124	1,998
SWEDEN	2,780	889	1,887	1,207	209	6,972
SWITZERLAND	58,687	103,827	20,543	8,257	24,215	215,529
SYRIA	2,819	808	133	370	717	4,847
TAIWAN	3,253	1,149	1,018	294	1,234	6,948
TANZANIA	5,000	35	0	170	4,938	10,143
THAILAND	113	120	7	0	0	240
TRINIDAD & TOBAGO	24	30	35	0	42	131
TURKEY	159	283	0	116	0	558
TURKS ISLANDS	2,390	391	167	172	72	3,192
UNITED ARAB EMIRATES	407	550	100	1,940	22	3,019
UNITED KINGDOM	73,921	114,167	83,307	15,094	8,301	294,790

CONTINUED--

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1989--CONTINUED
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
URUGUAY	2,378	7,916	490	0	586	11,370
U.S.S.R.	184	96	237	55	269	841
VENEZUELA	5,961	3,915	3,393	2,241	2,666	18,176
VIETNAM	0	0	152	0	0	152
YUGOSLAVIA	928	0	10	0	86	1,024
MULTIPLE	6,933	9,788	5,923	26,035	2,511	51,190
THIRD TIER	11,572	4,115	44,361	487	976	61,511
SUBTOTAL 1/	1,324,901	1,355,295	1,780,947	316,404	310,303	5,087,850
US/ANDORRA	200	3,541	0	0	0	3,741
US/ARGENTINA	816	3,191	40	0	208	4,255
US/AUSTRALIA	348	304	345	254	229	1,480
US/AUSTRIA	3,669	12,525	2,967	0	103	19,264
US/BAHAMAS	15,605	37,753	4,291	10,260	958	68,867
US/BARBADOS	41	0	0	0	0	41
US/BELGIUM	18,168	36,842	13,444	1,556	1,490	71,500
US/BERMUDA	1,757	1,393	15,503	7,701	12,357	38,711
US/BRAZIL	8,628	3,096	0	1,040	447	13,211
US/BRITISH VIRGIN ISLANDS	727	685	1,654	204	15	3,285
US/CANADA	45,421	340,222	906,330	32,026	60,830	1,384,829
US/CAYMAN ISLANDS	7,229	31,667	1,618	917	614	42,045
US/CHILE	0	9,929	0	0	0	9,929
US/CHINA	316	1,820	451	1,099	10,640	14,326
US/COLOMBIA	302	9,801	50	0	1	10,154
US/DENMARK	419	235	6,091	10	6	6,761
US/ECUADOR	0	1,549	0	0	0	1,549
US/EGYPT	620	585	575	149	34	1,963
US/EL SALVADOR	12	481	0	0	0	493
US/FINLAND	0	0	2,975	0	72	3,047
US/FRANCE	38,337	33,558	713,171	33,991	9,035	828,092
US/GERMANY(WEST)	117,010	217,705	24,781	16,089	41,146	416,731
US/GREECE	133	3,531	147	0	3,250	7,061
US/GUATEMALA	0	392	0	20	0	412
US/GUYANA	0	0	0	334	0	334
US/HONDURAS	37	0	0	0	0	37
US/HONG KONG	118,808	8,585	110	0	27	127,530
US/INDONESIA	171	0	0	0	26	197
US/IRAN	483	747	5	665	402	2,302
US/IRAQ	800	0	0	0	160	960
US/IRELAND	1,808	672	182	319	3	2,984
US/ITALY	7,113	1,858	1,424	702	1,222	12,319
US/JAPAN	26,371	45,800	20,403	21,903	9,157	123,634
US/KENYA	0	0	32	0	0	32
US/KOREA (SOUTH)	0	63	0	0	12	75
US/KUWAIT	548	5,615	772	604	89	7,628
US/LEBANON	200	140	133	209	21	703
US/LIBERIA	1,871	18,749	4,830	1,032	3,463	29,945
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	280
US/LIECHTENSTEIN	31,966	6,724	7,835	3,092	2,619	52,236
US/LUXEMBOURG	11,588	164,710	2,739	46,066	7,808	232,911
US/MALAYSIA	0	0	0	300	0	300
US/MEXICO	5,176	149,459	1,249	10,807	2,397	169,088
US/NETHERLANDS	59,122	197,331	27,935	31,132	24,887	340,407
US/NETHERLANDS ANTILLES	68,979	115,518	15,172	9,752	20,104	229,525
US/NEW HEBRIDES	1,300	1,533	0	0	158	2,991
US/NEW ZEALAND	0	589	0	0	5	594
US/NICARAGUA	0	242	40	0	0	282
US/NORWAY	66	30	140	8,039	58	8,333
US/PANAMA	25,967	88,548	5,944	6,166	1,972	128,597
US/PHILIPPINES	882	59	50	32	1,056	2,079
US/PORTUGAL	1,429	151	0	0	103	1,683
US/QATAR	0	0	219	0	0	219
US/SAUDI ARABIA	4,446	5,622	5,706	221	2,776	18,771
US/SOUTH AFRICA	1,595	1,831	178	656	144	4,404
US/SPAIN	2,475	707	403	547	38	4,170
US/SWEDEN	2,203	313	143	33	732	3,424
US/SWITZERLAND	119,700	48,833	65,918	30,459	16,351	281,261
US/TAIWAN	4,896	2,608	2,339	635	100	10,578
US/THAILAND	175	0	0	77	0	252
US/TRINIDAD & TOBAGO	20	0	0	0	0	20
US/TURKEY	350	93	0	0	0	443
US/UNITED ARAB EMIRATES	430	1,601	2	0	75	2,108
US/UNITED KINGDOM	60,769	369,870	1,924,026	22,204	50,056	2,426,925
US/URUGUAY	0	550	25	40	3	618
US/VENEZUELA	34,190	973	1,459	364	1,094	38,080
US/MULTIPLE	9,766	5,535	161,463	1,522	1,490	179,776
US/THIRD TIER	137,884	1,994	235,447	5,784	5,763	386,872
SUBTOTAL 2/	1,003,342	1,998,458	4,180,756	309,289	295,809	7,787,654
TOTAL ALL LANDHOLDINGS	2,328,243	3,353,753	5,961,703	625,693	606,112	12,875,504

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

accounts for 5 percent of the reported foreign-held acres. Nonagricultural land includes acreage such as the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for any changes in land use, which may have occurred subsequent to filing.

Foreign persons from Canada and the United Kingdom own 4,086,406 acres, or 69 percent, of the reported forest land holdings. Foreign persons from France hold an additional 12 percent of the forest land. Unidentifiable third tier foreign persons own 5 percent of the forest land. The large Canadian and U.K. holdings are attributable to seven companies--two Canadian companies with 1,084,585 acres, three U.S./Canada corporations with 699,529 acres, and two U.S/U.K. corporations with 1,627,498 acres.

Foreign persons from West Germany, the Netherlands Antilles, and Canada own the most cropland, 927,657 acres, or 42 percent. Foreign persons with the next largest holdings of cropland are from Switzerland and Liechtenstein, with 7 and 6 percent, respectively. Unidentifiable third tier persons own an additional 6 percent of the cropland.

Foreign persons from Canada, the United Kingdom, and West Germany own 40 percent, or 1,342,998 acres of the pastureland. Foreign persons from Mexico, the Netherlands, the Netherlands Antilles, Panama, Japan, Luxembourg, and Switzerland own an additional 41 percent, or 1,380,901 acres.

The largest group of owners of other agricultural land are foreign persons from the Netherlands Antilles and Canada each with 11 percent of the acres, and France with 9 percent. They are followed by foreign persons from the Netherlands, U.S./Luxembourg corporations, and foreign persons from West Germany, the United Kingdom, and Japan who own 212,778 acres, or 34 percent.

Based on reports by foreign owners who reported owning only forest land or forest land and other nonagricultural land, these reports account for 43 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 57 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland holding (table 11).

The average parcel size for parcels with forest land or forest land and other nonagricultural land is 3,192 acres (table 12). Except for Maine (with 32 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the South and West. Alabama, Georgia, Louisiana, Mississippi, South Carolina, and Tennessee account for 29 percent. California, Oregon, and Washington account for another 18 percent of the acres reported.

There are also notable holdings in Michigan, Minnesota, and New York, accounting for another 10 percent of the acres.

Foreign persons from Canada own 36 percent of the foreign-owned U.S. forest land or forest and other nonagricultural lands (table 13). Foreign persons from the United Kingdom and U.S./France corporations own an additional 35 and 12 percent, respectively.

Individuals own 21 percent of the parcels and less than 2 percent of the acres (table 14). Corporations reported holding 69 percent of the parcels, representing 94 percent of the acreage. The remaining 10 percent of the parcels and 4 percent of the acres are held by partnerships, trusts, estates, and others. When partial interests are taken into account, the acreage equivalent is 591,375 acres less than the acres for which reports were filed.

Owners of parcels with less than 300 acres, 60 percent of all the owners, own 28 percent of the parcels covering only 0.6 percent of the forest land or forest and other nonagricultural land (table 15). The remaining 40 percent of the owners, owning parcels with 300 acres or more, own 72 percent of the parcels covering 99.4 percent of these lands.

Intended Use

Concern has been expressed about farmland being purchased and taken out of agricultural production. Foreigners do not appear to be proceeding in this direction to any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

TABLE 12--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1989
(NUMBER)

STATE AND U.S. TERRITORY	PARCELS	ACRES	STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	331	255,140	MISSOURI	12	2,845
ARIZONA	1	13	MONTANA	8	262
ARKANSAS	16	4,366	NEW HAMPSHIRE	18	13,714
CALIFORNIA	12	232,476	NEW JERSEY	2	262
COLORADO	5	3,143	NEW YORK	88	202,691
CONNECTICUT	2	84	NORTH CAROLINA	60	47,162
FLORIDA	48	42,574	NORTH DAKOTA	1	272
GEORGIA	325	321,855	OHIO	18	1,118
HAWAII	2	289	OKLAHOMA	1	12
IDAHO	4	186	OREGON	42	465,543
ILLINOIS	5	2,984	PENNSYLVANIA	19	52,337
KANSAS	1	11	SOUTH CAROLINA	72	114,571
KENTUCKY	12	29,273	TENNESSEE	36	130,044
LOUISIANA	26	494,255	TEXAS	21	10,751
MAINE	98	2,051,883	VERMONT	133	52,913
MARYLAND	4	364	VIRGINIA	59	17,176
MASSACHUSETTS	4	1,444	WASHINGTON	104	285,687
MICHIGAN	27	181,158	WEST VIRGINIA	25	62,899
MINNESOTA	47	189,934	WISCONSIN	8	1,475
MISSISSIPPI	49	300,247			
			TOTAL	1,746	5,573,413

TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1989
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	2	2	204
AUSTRALIA	3	4	520
AUSTRIA	6	17	16,651
BAHAMAS	1	1	7,200
BELGIUM	2	2	160
BELIZE	1	2	102
BERMUDA	7	13	41,561
BRITISH VIRGIN ISLANDS	4	6	20,237
CANADA	208	280	1,144,852
CAYMAN ISLANDS	3	4	2,210
DENMARK	3	4	1,676
EGYPT	3	4	140
EL SALVADOR	1	1	50
FRANCE	7	10	4,194
GERMANY(WEST)	130	187	144,111
GREECE	3	3	118
HONG KONG	2	5	4,144
INDIA	1	1	831
IRAN	3	3	243
ITALY	1	1	80
JAMAICA	1	1	1,310
JAPAN	2	2	219
JORDAN	3	4	204
KOREA (SOUTH)	1	1	353
LEBANON	2	2	84
LIBERIA	2	2	4,290
LIECHTENSTEIN	9	12	13,707
LUXEMBOURG	1	1	250
MEXICO	2	2	185
NETHERLANDS	4	6	3,951
NETHERLANDS ANTILLES	20	30	39,515
PANAMA	4	7	15,288
PHILIPPINES	3	3	146
ST VINCENT	1	1	20
SAUDI ARABIA	3	3	665
SWEDEN	2	2	105
SWITZERLAND	13	18	9,934
SYRIA	2	2	147
TAIWAN	1	1	96
TURKS ISLANDS	1	1	5
UNITED KINGDOM	32	38	72,385
VENEZUELA	6	9	1,312
VIETNAM	1	1	152
MULTIPLE	7	8	5,619
THIRD TIER	4	9	43,543
SUBTOTAL 1/	518	716	1,602,769
US/AUSTRALIA	1	1	315
US/AUSTRIA	3	5	2,357
US/BAHAMAS	1	2	3,384
US/BELGIUM	4	17	5,896
US/BERMUDA	4	17	9,783
US/BRITISH VIRGIN ISLANDS	1	3	1,023
US/CANADA	36	395	871,998
US/CHINA	1	1	451
US/DENMARK	4	4	5,176
US/EGYPT	1	1	155
US/FINLAND	2	11	3,047
US/FRANCE	12	97	664,155
US/GERMANY(WEST)	16	35	11,293
US/GREECE	1	1	147
US/JAPAN	14	22	12,703
US/KENYA	1	1	32
US/KUWAIT	1	1	772
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/MEXICO	2	2	217
US/NETHERLANDS	9	23	19,233
US/NETHERLANDS ANTILLES	8	12	1,333
US/NORWAY	1	1	25
US/PANAMA	5	5	2,359
US/PHILIPPINES	1	1	631
US/QATAR	1	1	219
US/SAUDI ARABIA	1	18	3,193
US/SWITZERLAND	10	18	42,057
US/UNITED KINGDOM	45	193	1,902,098
US/VENEZUELA	3	3	1,787
US/MULTIPLE	4	14	161,085
US/THIRD TIER	2	117	233,544
SUBTOTAL 2/	202	1,030	3,970,644
TOTAL	720	1,746	5,573,413

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

No change in intended use was reported for 93 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 3 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 2 percent of the acres did not indicate intended use.

TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1989
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	308	363	107,637	29	106,668
CORPORATION	298	1,206	5,244,600	54	4,658,024
PARTNERSHIP	88	140	197,917	20	194,087
ESTATE	2	2	1,611	0	1,611
TRUST	20	30	20,783	0	20,783
OTHER	4	5	865	0	865
TOTAL	720	1,746	5,573,413	103	4,982,038

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 15--FOREIGN-OWNED U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS BY SIZE OF HOLDING, DECEMBER 31, 1989

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	88	91	980
20-59	141	145	4,798
60-99	55	63	4,286
100-299	148	188	25,365
300-999	137	220	78,431
1000 OR MORE	151	1,039	5,459,553
TOTAL	720	1,746	5,573,413

TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS, DECEMBER 31, 1989
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	4,008	176	174	60	4,418
ACRES	882,677	62,940	20,851	7,656	974,124
ORGANIZATION:					
PARCELS REPORTED	7,129	398	1,214	157	8,898
ACRES	11,063,796	230,405	411,906	195,273	11,901,380
TOTAL:					
PARCELS REPORTED	11,137	574	1,388	217	13,316
ACRES	11,946,473	293,345	432,757	202,929	12,875,504

Tenure

Tenants and foreign owners operate 40 percent and 26 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers operate only 9 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 25 percent of the parcels. However, tenants operate 25 percent of the acres, while foreign owners directly operate 42 percent and managers 9 percent. No responses on tenure were received for the remaining 24 percent of the acres.

Rental agreements were reported for 4,955 parcels, or 37 percent, covering 23 percent of the acres. Of the rental agreements, cash agreements accounted for 64 percent and cropshare agreements for 34 percent of the parcels.

Tenure Change

No tenure changes were reported for 45 percent of the parcels, or 45 percent of the acres (table 17). Reports for 29 percent of the parcels containing 26 percent of the acres indicate a new tenure arrangement on at least part of the land. The acreage affected by the new tenure arrangements is not reported. Thus, the acreage may be overstated; that is, all of the acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.3 percent of the parcels, accounting for 0.4 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 26 percent of the parcels containing 29 percent of the acres.

TABLE 17--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS, DECEMBER 31, 1989 (NUMBER)

TENURE	PARCELS	ACRES
CURRENT:		
FOREIGN OWNER	3,508	5,370,320
MANAGER	1,202	1,013,137
TENANT	5,295	3,304,547
NO REPORT	3,300	3,177,533
TOTAL	13,316	12,875,504
RENTAL:		
CROP	1,697	605,816
CASH	3,180	2,266,162
BOTH	78	85,844
NO REPORT	4,853	4,547,362
NOT APPLICABLE	3,508	5,370,320
TOTAL	13,316	12,875,504
INTENDED CHANGE:		
NONE	5,995	5,820,850
NEW	3,840	3,280,094
BOTH	41	52,596
NO REPORT	3,440	3,721,964
TOTAL	13,316	12,875,504

Acquisitions

The data in this section are net figures for U.S. agricultural land acquired by foreign persons from January 1 through December 31, 1989; that is, the total reported acquisitions for the period less dispositions data for lands that were both acquired and disposed during calendar year 1989.

Foreign persons reported that they had acquired 302 parcels of U.S. agricultural land covering 305,739 acres during January 1-December 31, 1989 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities that became foreign during the period. This change occurs when a significant interest or substantial control in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity that recently came within the definition of a foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that they understate the total acreage acquired by foreign persons during the reporting period. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all the acquisitions acquired in the 90 days preceding the December 31, 1989, closing date of this report were received for processing by USDA. Therefore, a number of reports for October, November, and December are not included in this report. Table 40 shows that the distribution of acquisition dates is biased toward the first three quarters of 1989. A further understatement of the acreage acquired by foreign persons during the reporting period may result from reports that are not timely

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1989

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	17,868	19,004	MONTANA	11,069	1,485
ARIZONA	2,759	14,769	NEBRASKA	3,680	687
ARKANSAS	6,968	4,790	NEVADA	1,018	1,906
CALIFORNIA	15,911	43,467	NEW HAMPSHIRE	20	40
COLORADO	23,104	6,170	NEW MEXICO	564	687
DELAWARE	3,628	7,280	NEW YORK	6,825	2,515
FLORIDA	25,442	73,778	NORTH CAROLINA	2,138	3,482
GEORGIA	13,532	34,323	OHIO	8,584	22,117
HAWAII	21,248	138,954	OKLAHOMA	50	5
ILLINOIS	1,661	4,141	OREGON	793	7,905
INDIANA	136	160	PENNSYLVANIA	19,139	2,684
KANSAS	6,660	2,065	SOUTH CAROLINA	1,762	11,688
KENTUCKY	4,567	27,893	TENNESSEE	567	19,400
LOUISIANA	3,199	5,722	TEXAS	4,191	26,994
MAINE	84,942	380	VERMONT	4,800	27,333
MASSACHUSETTS	231	150	VIRGINIA	1,902	2,783
MICHIGAN	902	522	WASHINGTON	1,091	906
MISSISSIPPI	2,069	2,341	WISCONSIN	2,319	1,714
			WYOMING	400	130
			TOTAL	305,739	520,370

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

filed and/or completed by the closing date of this report. Consequently, such reports would not have been processed for inclusion in this report.

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Twenty-eight percent of the acres acquired during 1989 were in Maine (table 18). Thirty-nine percent of the acquisitions are concentrated in the Northeast (table 24).

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 68 percent of the parcels and 82 percent of the acres (table 19). Individuals account for 10 percent of the acres; partnerships, 7 percent; and trusts, 1 percent. When partial interests of foreign investors are taken into account, the 305,739 acres drop to an acreage equivalent of 215,572.

Corporations acquired an average of 1,235 acres per parcel, or 2,016 acres per owner, compared with individuals who acquired an average 534 acres per parcel, or 575 acres per holder. Partnerships reported acquisitions averaging 641 acres per parcel, or 838 acres per owner; and trusts reported 207 acres per parcel and per owner.

The largest acreage acquired by individuals during the period was reported for Colorado (table 20). Organizations reported acquiring the largest acreage in Maine, Florida, and Hawaii.

Size of Acquisition. The largest number of owners reported their acquisitions in the range of 100 to 999 acres (table 21). Owners of parcels with 1,000 acres or more (19 percent of the owners) acquired approximately 88 percent of the acres and owners of parcels with less than 1,000 acres (81 percent of the owners) acquired the remaining 12 percent of the acres. All parcels of 1,000 or more acres accounted for 53 percent of the total value. The value per acre, however, is concentrated in the reports of holders of less than 60 acres--$33,486 per acre, compared with $1,027 per acre for holdings of 1,000 or more acres.

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1989
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	53	57	30,465	2	30,411
CORPORATION	125	204	252,038	13	162,503
PARTNERSHIP	26	34	21,789	3	21,211
TRUST	7	7	1,447	0	1,447
TOTAL	211	302	305,739	18	215,572

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE, JANUARY 1 - DECEMBER 31, 1989
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	6	17,868
ARIZONA	0	0	5	2,759
ARKANSAS	2	4,728	4	2,240
CALIFORNIA	7	168	18	15,743
COLORADO	3	18,643	3	4,461
DELAWARE	0	0	1	3,628
FLORIDA	12	533	22	24,909
GEORGIA	8	1,026	21	12,506
HAWAII	0	0	9	21,248
ILLINOIS	0	0	13	1,661
INDIANA	1	136	0	0
KANSAS	1	80	1	6,580
KENTUCKY	2	664	16	3,903
LOUISIANA	0	0	3	3,199
MAINE	0	0	8	84,942
MASSACHUSETTS	0	0	1	231
MICHIGAN	0	0	4	902
MISSISSIPPI	0	0	5	2,069
MONTANA	1	1,069	1	10,000
NEBRASKA	0	0	1	3,680
NEVADA	0	0	2	1,018
NEW HAMPSHIRE	1	20	0	0
NEW MEXICO	0	0	2	564
NEW YORK	3	1,484	6	5,341
NORTH CAROLINA	1	235	21	1,903
OHIO	1	145	11	8,439
OKLAHOMA	0	0	1	50
OREGON	1	33	7	760
PENNSYLVANIA	0	0	4	19,139
SOUTH CAROLINA	0	0	4	1,762
TENNESSEE	0	0	2	567
TEXAS	2	21	16	4,170
VERMONT	4	480	7	4,320
VIRGINIA	3	374	10	1,528
WASHINGTON	0	0	5	1,091
WISCONSIN	4	626	4	1,693
WYOMING	0	0	1	400
TOTAL	57	30,465	245	275,274

TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1989

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	26	26	290	20,955
20-59	29	30	996	22,108
60-99	19	22	1,500	12,720
100-299	53	62	9,293	66,415
300-999	43	80	23,634	120,835
1000 OR MORE	41	82	270,026	277,337
TOTAL	211	302	305,739	520,370

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Purchase Price and Value of Acquisitions. Corporations account for 79 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for individuals at $733; followed by corporations, $1,641; trusts, $2,201; and partnerships, $3,735.

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 302 reports providing information on debt, $39,943,000, and current value, $520,520,000, resulted in an equity figure of $480,577,080 (table 22). These figures reveal an equity figure of 92 percent in relation to current value.

Country of Origin. Foreign persons not affiliated with a U.S. corporation acquired 53 percent of the acreage. U.S. corporations with foreign interests acquired the remaining 47 percent (table 23). Foreign persons from Canada acquired 41 percent of the acreage, 125,107 acres; followed by foreign persons from Japan with 12 percent, or 37,132 acres.

Most of the acres acquired during 1989 were in the Northeast--39 percent of the acres. Foreign persons from Canada acquired 74 percent of these acres (table 24). Foreign persons from Japan acquired 34 percent of the acres in the West and U.S./Canada corporations acquired 21 percent of the acres in the South, followed by U.S./China corporations with 16 percent of the acquisitions.

TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1989

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE (1,000 DOLLARS)
INDIVIDUAL	53	17,055	18,842	13,410	3,480
CORPORATION	125	138,688	379,360	113,350	34,114
PARTNERSHIP	26	18,249	55,722	3,540	25,667
TRUST	7	852	2,628	595	557
TOTAL	211	174,844	456,552	130,895	63,818

	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE (1,000 DOLLARS)	ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)
INDIVIDUAL	30,465	22,361	30,465	19,549
CORPORATION	252,038	413,616	252,038	381,185
PARTNERSHIP	21,789	81,358	21,789	76,658
TRUST	1,447	3,185	1,447	3,185
TOTAL	305,739	520,520	305,739	480,577

TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1989

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
AUSTRALIA	1	1	62	3,600
AUSTRIA	1	1	1	8
BAHAMAS	1	1	652	804
BERMUDA	1	1	20	40
BRITISH VIRGIN ISLANDS	1	1	130	19,820
CANADA	15	22	93,619	8,544
CAYMAN ISLANDS	1	1	102	165
CHINA	1	1	11	9
COLOMBIA	1	1	38	308
EL SALVADOR	1	1	74	1,022
FRANCE	5	7	452	3,267
GERMANY(WEST)	26	28	23,519	15,294
JAPAN	13	16	14,416	59,226
JORDAN	1	1	38	92
LIBERIA	1	1	320	236
LIECHTENSTEIN	1	1	1,361	1,775
MEXICO	1	1	1,638	850
NETHERLANDS	1	1	1,069	485
NETHERLANDS ANTILLES	2	6	1,112	6,313
NICARAGUA	1	1	30	44
PHILIPPINES	1	1	454	295
SAUDI ARABIA	1	3	6,826	13,000
SWEDEN	2	2	327	767
SWITZERLAND	13	13	8,071	3,586
UNITED KINGDOM	8	8	6,423	5,963
U.S.S.R.	1	1	90	3
MULTIPLE	2	2	131	650
THIRD TIER	1	1	785	9,817
SUBTOTAL 2/	105	125	161,771	155,983
US/BAHAMAS	1	1	400	130
US/BERMUDA	1	2	435	229
US/BRAZIL	3	9	1,282	3,058
US/CANADA	9	19	31,488	22,469
US/CHINA	1	3	13,553	25,900
US/COLOMBIA	2	3	4,146	5,502
US/EL SALVADOR	3	3	481	3,378
US/FRANCE	12	28	23,330	17,412
US/GERMANY(WEST)	4	4	660	1,916
US/HONG KONG	5	5	10,246	14,792
US/ITALY	1	1	666	800
US/JAPAN	24	26	22,716	196,207
US/LIECHTENSTEIN	1	1	104	562
US/MEXICO	3	3	627	877
US/NETHERLANDS	7	10	6,549	2,975
US/NETHERLANDS ANTILLES	1	2	1,152	750
US/PANAMA	1	1	2,314	2,576
US/SOUTH AFRICA	1	2	1,095	12,954
US/SPAIN	1	1	50	361
US/SWITZERLAND	7	8	8,388	17,913
US/TAIWAN	1	1	553	3,969
US/UNITED ARAB EMIRATES	1	3	342	1,711
US/UNITED KINGDOM	16	41	13,391	27,946
SUBTOTAL 3/	106	177	143,968	364,387
TOTAL ALL LAND ACQUISITIONS	211	302	305,739	520,370

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION, JANUARY 1 - DECEMBER 31, 1989
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRALIA	0	0	1	62	0	0	0	0
AUSTRIA	1	1	0	0	0	0	0	0
BAHAMAS	1	652	0	0	0	0	0	0
BERMUDA	0	0	0	0	1	20	0	0
BRITISH VIRGIN ISLANDS	1	130	0	0	0	0	0	0
CANADA	6	883	2	826	13	85,330	1	6,580
CAYMAN ISLANDS	1	102	0	0	0	0	0	0
CHINA	1	11	0	0	0	0	0	0
COLOMBIA	1	38	0	0	0	0	0	0
EL SALVADOR	1	74	0	0	0	0	0	0
FRANCE	4	171	2	77	1	204	0	0
GERMANY(WEST)	16	8,061	2	13,341	1	231	9	1,886
JAPAN	3	389	11	7,331	0	0	2	6,696
JORDAN	1	38	0	0	0	0	0	0
LIBERIA	0	0	1	320	0	0	0	0
LIECHTENSTEIN	1	1,361	0	0	0	0	0	0
MEXICO	1	1,638	0	0	0	0	0	0
NETHERLANDS	0	0	1	1,069	0	0	0	0
NETHERLANDS ANTILLES	6	1,112	0	0	0	0	0	0
NICARAGUA	1	30	0	0	0	0	0	0
PHILIPPINES	0	0	1	454	0	0	0	0
SAUDI ARABIA	2	3,198	0	0	1	3,628	0	0
SWEDEN	1	247	0	0	0	0	1	80
SWITZERLAND	9	1,759	2	5,750	1	462	1	100
UNITED KINGDOM	2	438	1	264	3	5,407	2	314
U.S.S.R.	0	0	0	0	1	90	0	0
MULTIPLE	2	131	0	0	0	0	0	0
THIRD TIER	1	785	0	0	0	0	0	0
SUBTOTAL 1/	63	21,249	24	29,494	22	95,372	16	15,656
US/BAHAMAS	0	0	1	400	0	0	0	0
US/BERMUDA	2	435	0	0	0	0	0	0
US/BRAZIL	2	118	0	0	0	0	7	1,164
US/CANADA	10	17,940	2	10,017	3	2,629	4	902
US/CHINA	3	13,553	0	0	0	0	0	0
US/COLOMBIA	3	4,146	0	0	0	0	0	0
US/EL SALVADOR	3	481	0	0	0	0	0	0
US/FRANCE	16	2,540	5	587	4	19,434	3	769
US/GERMANY(WEST)	1	443	2	212	0	0	1	5
US/HONG KONG	0	0	5	10,246	0	0	0	0
US/ITALY	0	0	0	0	1	666	0	0
US/JAPAN	5	2,275	13	18,825	3	1,434	5	182
US/LIECHTENSTEIN	0	0	1	104	0	0	0	0
US/MEXICO	0	0	3	627	0	0	0	0
US/NETHERLANDS	6	2,229	1	169	0	0	3	4,151
US/NETHERLANDS ANTILLES	2	1,152	0	0	0	0	0	0
US/PANAMA	1	2,314	0	0	0	0	0	0
US/SOUTH AFRICA	2	1,095	0	0	0	0	0	0
US/SPAIN	0	0	0	0	0	0	1	50
US/SWITZERLAND	3	1,585	5	6,803	0	0	0	0
US/TAIWAN	1	553	0	0	0	0	0	0
US/UNITED ARAB EMIRATES	3	342	0	0	0	0	0	0
US/UNITED KINGDOM	33	11,238	3	473	2	50	3	1,630
SUBTOTAL 2/	96	62,439	41	48,463	13	24,213	27	8,853
TOTAL ALL LAND ACQUISITIONS	159	83,688	65	77,957	35	119,585	43	24,509

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Interest in Land

Ninety-two percent of the parcels, accounting for 65 percent of the reported acres, were acquired in fee interest whole (table 25). Thirty-two percent of the acres account for a less than complete ownership interest.

Method of Acquisition

Sixty-six percent of the parcels, covering 49 percent of the acres, were acquired for cash only (table 25). This compares with 6 percent of the parcels, covering 28 percent of the acres, which were acquired by trade only.

Land Use

Of the acres acquired in 1989, 50 percent were in forest, 13 percent in pasture, 19 percent in crop, 11 percent in other agriculture, and 7 percent in other nonagriculture (table 26).

Separating out data on reports for only forest land or forest land and other nonagricultural land shows that 22 percent of the

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1 - DECEMBER 31, 1989
(NUMBER)

ITEM	PARCELS REPORTED	ACRES
INTEREST:		
FEE INTEREST WHOLE	277	197,300
FEE INTEREST PARTIAL 1/	18	97,747
PURCHASE CONTRACT	5	10,357
OTHER	2	335
TOTAL	302	305,739
METHOD OF ACQUISITION:		
CASH ONLY	200	149,524
CREDIT ONLY	35	18,121
TRADE ONLY	16	85,296
GIFT/INHERITANCE ONLY	4	659
FORECLOSURE ONLY	1	17
OTHER METHOD ONLY	31	48,106
CASH & CREDIT ONLY	11	3,456
CASH & TRADE ONLY	2	490
NONCASH COMBINATIONS	2	70
TOTAL	302	305,739
OWNER-REPRESENTATIVE:		
ATTORNEY	124	164,443
MANAGER	58	57,127
AGENT	40	28,459
OTHER	66	54,463
FOREIGN OWNER	14	1,247
TOTAL	302	305,739

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1989
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
AUSTRALIA	0	0	0	62	0	62
AUSTRIA	0	0	0	1	0	1
BAHAMAS	450	127	0	0	75	652
BERMUDA	0	0	0	20	0	20
BRITISH VIRGIN ISLANDS	0	0	0	130	0	130
CANADA	5,152	737	86,027	95	1,608	93,619
CAYMAN ISLANDS	20	82	0	0	0	102
CHINA	0	0	0	0	11	11
COLOMBIA	0	38	0	0	0	38
EL SALVADOR	0	74	0	0	0	74
FRANCE	0	215	140	97	0	452
GERMANY(WEST)	19,227	1,500	1,827	452	513	23,519
JAPAN	899	3,546	422	6,899	2,650	14,416
JORDAN	0	0	0	38	0	38
LIBERIA	0	0	0	320	0	320
LIECHTENSTEIN	0	1,361	0	0	0	1,361
MEXICO	1,638	0	0	0	0	1,638
NETHERLANDS	1,069	0	0	0	0	1,069
NETHERLANDS ANTILLES	1,102	0	0	10	0	1,112
NICARAGUA	0	30	0	0	0	30
PHILIPPINES	0	0	0	454	0	454
SAUDI ARABIA	3,844	417	588	166	1,811	6,826
SWEDEN	0	0	0	327	0	327
SWITZERLAND	1,874	5,472	583	78	64	8,071
UNITED KINGDOM	648	206	5,530	0	39	6,423
U.S.S.R.	30	0	60	0	0	90
MULTIPLE	0	90	41	0	0	131
THIRD TIER	0	785	0	0	0	785
SUBTOTAL 1/	35,953	14,680	95,218	9,149	6,771	161,771
US/BAHAMAS	0	400	0	0	0	400
US/BERMUDA	0	0	89	13	333	435
US/BRAZIL	1,145	119	0	0	18	1,282
US/CANADA	991	9,000	20,226	1,108	163	31,488
US/CHINA	0	1,820	0	1,099	10,634	13,553
US/COLOMBIA	0	4,146	0	0	0	4,146
US/EL SALVADOR	0	481	0	0	0	481
US/FRANCE	993	306	20,190	1,035	806	23,330
US/GERMANY(WEST)	485	0	0	0	175	660
US/HONG KONG	8,749	1,497	0	0	0	10,246
US/ITALY	145	0	521	0	0	666
US/JAPAN	982	5,661	3,317	12,133	623	22,716
US/LIECHTENSTEIN	30	0	0	62	12	104
US/MEXICO	63	564	0	0	0	627
US/NETHERLANDS	1,685	897	1,106	1,864	997	6,549
US/NETHERLANDS ANTILLES	684	0	413	0	55	1,152
US/PANAMA	0	0	0	2,314	0	2,314
US/SOUTH AFRICA	395	0	0	606	94	1,095
US/SPAIN	50	0	0	0	0	50
US/SWITZERLAND	5,269	0	330	2,787	2	8,388
US/TAIWAN	0	0	0	553	0	553
US/UNITED ARAB EMIRATES	304	8	2	0	28	342
US/UNITED KINGDOM	1,465	292	10,343	394	897	13,391
SUBTOTAL 2/	23,435	25,191	56,537	23,968	14,837	143,968
TOTAL ALL LAND ACQUISITIONS	59,388	39,871	151,755	33,117	21,608	305,739

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

acquisitions are in these two land-use categories (tables 26 and 27). The bulk of the acquisitions, 78 percent, is primarily farmland, although it includes some forest and/or other non-agricultural land commonly reported as part of the farmland acquisition (table 26).

U.S./Canada corporations purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28), accounting for 66 percent of such acquisitions, 85,967 acres.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1989

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	3	2,315	1,995
ARKANSAS	1	200	400
FLORIDA	2	665	10,120
GEORGIA	15	9,251	9,786
HAWAII	1	205	1,200
KENTUCKY	1	290	8
LOUISIANA	1	1	2
MAINE	8	84,942	380
MASSACHUSETTS	1	231	150
MISSISSIPPI	1	330	127
NEW YORK	2	5,150	924
NORTH CAROLINA	4	315	120
OREGON	2	313	1,674
PENNSYLVANIA	2	19,052	2,667
SOUTH CAROLINA	2	1,437	11,143
VERMONT	9	4,552	26,936
VIRGINIA	7	914	526
WASHINGTON	1	793	221
TOTAL	63	130,956	68,379

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1989

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
CANADA	4	11	85,967	742
FRANCE	1	1	36	32
GERMANY(WEST)	5	5	941	549
JAPAN	2	2	219	1,205
UNITED KINGDOM	3	3	5,407	1,021
SUBTOTAL 2/	15	22	92,570	3,549
US/BERMUDA	1	1	344	94
US/CANADA	3	6	4,944	2,697
US/FRANCE	3	11	20,220	3,218
US/JAPAN	4	5	2,717	38,143
US/NETHERLANDS	1	1	200	400
US/UNITED KINGDOM	6	17	9,961	20,278
SUBTOTAL 3/	18	41	38,386	64,830
TOTAL	33	63	130,956	68,379

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Corporations account for the largest number of owners reporting acquisitions of forest land or forest and other nonagricultural land--67 percent of the owners reported acquiring 83 percent of the parcels covering 98 percent of the acres (table 29). Twenty-four percent of the owners were individuals who reported acquiring 13 percent of the parcels, but only 1.5 percent of the acres.

Owners of parcels with less than 1,000 acres, 73 percent of the owners, reported acquiring 52 percent of the parcels covering only 5 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 27 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 48 percent of the parcels covering 95 percent of these lands.

Intended Use

Reports for 86 percent of the acres indicated no change in land use (table 31). Intended changes to other agricultural and nonagricultural uses were reported for holders of 4 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes. No reports on intended use were received for 10 percent of the acres.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1989 (NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	8	8	1,966	1	1,931
CORPORATION	22	52	127,930	8	44,408
PARTNERSHIP	2	2	1,024	0	1,024
TRUST	1	1	36	0	36
TOTAL	33	63	130,956	9	47,399

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THEN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL LAND BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1989

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	1	1	14	5
20-59	4	4	111	295
60-99	3	4	234	105
100-299	9	11	2,043	3,675
300-999	7	13	3,961	16,989
1000 OR MORE	9	30	124,593	47,310
TOTAL	33	63	130,956	68,379

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Tenure

Tenants operate 36 percent of the parcels acquired during the period and 31 percent of the acres, whereas foreign owners operate 35 percent of the parcels and 47 percent of the acres (table 32). Managers, however, operate only 5 percent of the parcels and 4 percent of the acres. No responses on tenure were received for 24 percent of the parcels covering 18 percent of the acres.

Rental agreements were reported for less than 1 percent of the parcels covering less than 1 percent of the acres acquired during this period. No responses on rental agreements were received for 65 percent of the parcels covering 53 percent of the acres.

Tenure Change

Reports for 51 percent of the parcels acquired during the period indicate no tenure change for 65 percent of the acreage (table 32). Reports for 29 percent of the parcels, containing 20

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS, JANUARY 1 - DECEMBER 31, 1989
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO REPORT	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	54	1	2	0	57
ACRES	30,315	80	70	0	30,465
ORGANIZATION:					
PARCELS REPORTED	198	14	22	11	245
ACRES	233,352	3,087	9,853	28,982	275,274
TOTAL:					
PARCELS REPORTED	252	15	24	11	302
ACRES	263,667	3,167	9,923	28,982	305,739

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS, JANUARY 1 - DECEMBER 31, 1989

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
CURRENT:			
FOREIGN OWNER	106	142,698	112,453
MANAGER	14	13,462	62,846
TENANT	110	94,712	162,861
NO REPORT	72	54,867	182,210
TOTAL	302	305,739	520,370
RENTAL:			
CASH	1	42	186
NO REPORT	195	162,999	407,731
NOT APPLICABLE	106	142,698	112,453
TOTAL	302	305,739	520,370
INTENDED CHANGE:			
NONE	154	198,576	239,520
NEW	87	61,148	123,205
NO REPORT	61	46,015	157,645
TOTAL	302	305,739	520,370

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

percent of the acres, indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 20 percent of the parcels accounting for 15 percent of the acres.

Dispositions, Land-Use Changes, and Changes in Status

Data in this section are derived from reports filed by foreign investors who disposed of 295 parcels of U.S. agricultural land covering 140,298 acres between January 1 and December 31, 1989. In addition to these dispositions, there were reports of land-use changes out of agriculture affecting 16 parcels covering 650 acres and reports of change in status from foreign to nonforeign affecting 15 parcels covering 3,383 acres.

For the same reasons noted at the outset of the acquisitions discussion, the reported data for dispositions, land-use changes, and changes in status should be regarded as preliminary. Reports that were not timely filed and/or completed or statutorily were not required to be filed by the closing date for this report are not included.

Characteristics of Foreign Owners Disposing Land

Type of Foreign Owner. The largest amount of acres disposed were in Oregon, Maine, Pennsylvania, Colorado, and Washington, accounting for 69 percent of the dispositions acreage (table 33).

TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS, BY STATE, JANUARY 1 - DECEMBER 31, 1989
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	2	224	2	224
ARIZONA	0	0	2	2,324	2	2,324
ARKANSAS	0	0	3	4,668	3	4,668
CALIFORNIA	3	394	16	5,151	19	5,545
COLORADO	4	14,155	2	4,083	6	18,238
FLORIDA	12	141	23	4,706	35	4,847
GEORGIA	4	275	25	7,504	29	7,779
IDAHO	0	0	1	43	1	43
ILLINOIS	0	0	1	233	1	233
INDIANA	0	0	2	34	2	34
KANSAS	0	0	1	1,691	1	1,691
KENTUCKY	0	0	1	155	1	155
LOUISIANA	0	0	28	1,529	28	1,529
MAINE	0	0	9	20,973	9	20,973
MARYLAND	0	0	8	1,638	8	1,638
MICHIGAN	0	0	4	902	4	902
MISSISSIPPI	0	0	9	926	9	926
MISSOURI	1	99	0	0	1	99
NEW HAMPSHIRE	0	0	1	18	1	18
NEW MEXICO	0	0	1	80	1	80
NEW YORK	4	745	1	84	5	829
NORTH CAROLINA	2	218	8	422	10	640
OHIO	0	0	15	3,745	15	3,745
OREGON	0	0	24	22,833	24	22,833
PENNSYLVANIA	0	0	14	20,621	14	20,621
SOUTH CAROLINA	0	0	4	987	4	987
TEXAS	2	111	4	1,847	6	1,958
VERMONT	5	161	31	1,432	36	1,593
VIRGINIA	1	35	3	644	4	679
WASHINGTON	1	60	10	13,774	11	13,834
WISCONSIN	3	633	0	0	3	633
TOTAL	42	17,027	253	123,271	295	140,298

The greatest number of dispositions occurred in Vermont, Florida, Georgia, Louisiana, and Oregon, accounting for 51 percent of the parcels but only 27 percent of the acreage.

Transfers by foreign investors to U.S. purchasers accounted for 66 percent of the parcels and 50 percent of the acres (table 34). Reports for 11 percent of the parcels and 17 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 21 percent of the parcels covering 32 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land--accounting for 60 percent of the owners, 77 percent of the parcels, and 73 percent of the acres (table 35). In comparison, individuals accounted for 28 percent of the owners, 14 percent of the parcels, and 12 percent of the acres.

Size of Disposition. The most acreage disposed of was for parcels with 1,000 or more acres, accounting for 85 percent of the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels, although not necessarily the smallest parcels. Average selling price for parcels of 20 to 59 acres was $11,346 per acre, compared with $739 per acre for parcels of 1,000 or more acres. Average selling price of all reported dispositions was $1,175 per acre.

Country of Origin. U.S./U.K. and U.S./France corporations and foreign persons from Canada and West Germany not affiliated with a U.S. corporation disposed of the most acreage--62 percent (table 37). Most of the dispositions occurred in the West, 22 percent of the parcels covering 45 percent of the acres (table 38). U.S./U.K. corporations and foreign persons from West Germany and unidentifiable third tier persons not affiliated with a U.S. corporation disposed of 80 percent of the acres in the region. The Northeast accounted for an additional 25 percent of the disposed parcels covering 33 percent of the acres. U.S./France corporations and foreign persons from Canada not associated with a U.S. corporation disposed of 91 percent of the acres in the region.

Land Use

Fifteen percent of the dispositions were cropland, 18 percent pasture, 62 percent forest, 2 percent other agriculture, and 3 percent other nonagriculture (table 39). Foreign persons from West Germany and Venezuela not affiliated with a U.S. corporation and U.S./Switzerland corporations disposed of 62 percent of the cropland. Foreign persons from West Germany not affiliated with a U.S. corporation and U.S./Japan corporations disposed of 65 percent of the pasture land. Foreign persons from Canada and unidentifiable third tier persons not affiliated with a U.S. corporation and U.S./U.K. and U.S./France corporations disposed of 92 percent of the forest land.

TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS, BY CITIZENSHIP OF PURCHASERS, JANUARY 1 - DECEMBER 31, 1989
(NUMBER)

PURCHASER	PARCELS REPORTED	ACRES
USA	194	70,837
FOREIGN	32	23,679
UNKNOWN	63	45,162
NO REPORT	6	620
TOTAL	295	140,298

TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1989
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	35	42	17,027	4	16,923
CORPORATION	76	226	101,956	6	79,838
PARTNERSHIP	11	18	20,027	0	20,027
TRUST	5	9	1,288	0	1,288
TOTAL	127	295	140,298	10	118,076

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND BY SIZE OF DISPOSITION, JANUARY 1 - DECEMBER 31, 1989

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
LESS THAN 20	19	33	181	1,565
20-59	26	35	938	10,643
60-99	15	22	1,225	7,848
100-299	25	45	4,449	15,372
300-999	24	67	13,785	41,948
1000 OR MORE	18	93	119,720	87,497
TOTAL	127	295	140,298	164,873

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1989

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
ARGENTINA	1	1	157	240
AUSTRIA	1	1	1	8
BAHAMAS	1	2	685	1,275
BERMUDA	1	1	103	95
BRITISH VIRGIN ISLANDS	2	2	2,167	3,004
CANADA	7	8	20,442	578
CAYMAN ISLANDS	3	3	1,733	2,467
ECUADOR	1	1	10	28
FRANCE	1	2	171	151
GERMANY(WEST)	21	30	20,656	13,980
GREECE	1	1	96	30
HONG KONG	3	4	563	4,587
INDONESIA	1	1	20	65
ITALY	1	1	666	800
JORDAN	1	1	43	130
MEXICO	2	2	223	1,216
NETHERLANDS	5	6	320	630
NETHERLANDS ANTILLES	7	15	835	4,310
PANAMA	2	4	176	3,048
SWITZERLAND	5	19	1,904	1,889
UNITED KINGDOM	3	3	150	1,296
U.S.S.R.	1	1	84	2
VENEZUELA	4	5	6,063	4,579
THIRD TIER	2	6	14,680	8,228
SUBTOTAL 2/	77	120	71,948	52,636
US/BELGIUM	1	3	21	18
US/BERMUDA	2	2	896	3,790
US/CANADA	12	30	3,347	26,910
US/COLOMBIA	1	1	305	794
US/FRANCE	5	23	21,307	5,097
US/GERMANY(WEST)	2	2	160	133
US/HONG KONG	1	1	1,933	9,738
US/JAPAN	2	4	7,353	19,237
US/MEXICO	1	1	80	5
US/NETHERLANDS	2	2	147	535
US/NETHERLANDS ANTILLES	1	7	822	3,127
US/PANAMA	2	2	173	2,076
US/SAUDI ARABIA	1	2	1,152	750
US/SWITZERLAND	8	17	5,102	14,534
US/UNITED KINGDOM	8	77	25,256	25,093
US/VENEZUELA	1	1	296	400
SUBTOTAL 3/	50	175	68,350	112,237
TOTAL ALL LAND DISPOSITIONS	127	295	140,298	164,873

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 38--DISPOSITIONS OF U.S AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION, JANUARY 1 - DECEMBER 31, 1989
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ARGENTINA	0	0	1	157	0	0	0	0
AUSTRIA	1	1	0	0	0	0	0	0
BAHAMAS	0	0	0	0	2	685	0	0
BERMUDA	1	103	0	0	0	0	0	0
BRITISH VIRGIN ISLANDS	1	476	0	0	0	0	1	1,691
CANADA	2	95	0	0	6	20,347	0	0
CAYMAN ISLANDS	3	1,733	0	0	0	0	0	0
ECUADOR	1	10	0	0	0	0	0	0
FRANCE	2	171	0	0	0	0	0	0
GERMANY(WEST)	16	5,155	8	14,810	3	58	3	633
GREECE	0	0	0	0	1	96	0	0
HONG KONG	2	240	2	323	0	0	0	0
INDONESIA	1	20	0	0	0	0	0	0
ITALY	0	0	0	0	1	666	0	0
JORDAN	1	43	0	0	0	0	0	0
MEXICO	2	223	0	0	0	0	0	0
NETHERLANDS	1	1	2	199	3	120	0	0
NETHERLANDS ANTILLES	3	338	0	0	12	497	0	0
PANAMA	4	176	0	0	0	0	0	0
SWITZERLAND	9	1,237	0	0	9	434	1	233
UNITED KINGDOM	0	0	2	51	0	0	1	99
U.S.S.R.	0	0	0	0	1	84	0	0
VENEZUELA	5	6,063	0	0	0	0	0	0
THIRD TIER	1	775	5	13,905	0	0	0	0
SUBTOTAL 1/	56	16,860	20	29,445	38	22,987	6	2,656
US/BELGIUM	3	21	0	0	0	0	0	0
US/BERMUDA	0	0	2	896	0	0	0	0
US/CANADA	5	537	6	1,345	9	232	10	1,233
US/COLOMBIA	1	305	0	0	0	0	0	0
US/FRANCE	9	44	0	0	14	21,263	0	0
US/GERMANY(WEST)	1	159	0	0	1	1	0	0
US/HONG KONG	0	0	1	1,933	0	0	0	0
US/JAPAN	1	155	1	4,068	0	0	2	3,130
US/MEXICO	0	0	1	80	0	0	0	0
US/NETHERLANDS	1	44	1	103	0	0	0	0
US/NETHERLANDS ANTILLES	0	0	7	822	0	0	0	0
US/PANAMA	0	0	2	173	0	0	0	0
US/SAUDI ARABIA	2	1,152	0	0	0	0	0	0
US/SWITZERLAND	12	2,513	5	2,589	0	0	0	0
US/UNITED KINGDOM	40	2,602	18	21,443	10	893	9	318
US/VENEZUELA	0	0	0	0	1	296	0	0
SUBTOTAL 2/	75	7,532	44	33,452	35	22,685	21	4,681
TOTAL ALL LAND DISPOSITIONS	131	24,392	64	62,897	73	45,672	27	7,337

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE, JANUARY 1 - DECEMBER 31, 1989
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	0	0	0	0	157	157
AUSTRIA	0	0	0	0	1	1
BAHAMAS	532	0	0	0	153	685
BERMUDA	0	0	0	0	103	103
BRITISH VIRGIN ISLANDS	0	1,691	0	70	406	2,167
CANADA	20	80	20,282	11	49	20,442
CAYMAN ISLANDS	35	1,503	100	95	0	1,733
ECUADOR	0	0	0	10	0	10
FRANCE	171	0	0	0	0	171
GERMANY(WEST)	5,521	12,398	2,344	46	347	20,656
GREECE	0	0	0	0	96	96
HONG KONG	0	323	240	0	0	563
INDONESIA	0	0	20	0	0	20
ITALY	145	0	521	0	0	666
JORDAN	0	43	0	0	0	43
MEXICO	26	0	0	0	197	223
NETHERLANDS	194	0	42	54	30	320
NETHERLANDS ANTILLES	228	320	268	0	19	835
PANAMA	160	0	0	16	0	176
SWITZERLAND	689	302	439	424	50	1,904
UNITED KINGDOM	141	0	0	9	0	150
U.S.S.R.	50	34	0	0	0	84
VENEZUELA	3,720	1,438	900	5	0	6,063
THIRD TIER	0	775	13,905	0	0	14,680
SUBTOTAL 1/	11,632	18,907	39,061	740	1,608	71,948
US/BELGIUM	0	0	21	0	0	21
US/BERMUDA	896	0	0	0	0	896
US/CANADA	1,599	347	230	807	364	3,347
US/COLOMBIA	305	0	0	0	0	305
US/FRANCE	0	0	21,218	39	50	21,307
US/GERMANY(WEST)	131	29	0	0	0	160
US/HONG KONG	0	1,933	0	0	0	1,933
US/JAPAN	380	4,068	219	45	2,641	7,353
US/MEXICO	0	80	0	0	0	80
US/NETHERLANDS	0	0	44	103	0	147
US/NETHERLANDS ANTILLES	0	0	822	0	0	822
US/PANAMA	173	0	0	0	0	173
US/SAUDI ARABIA	725	0	427	0	0	1,152
US/SWITZERLAND	3,649	74	356	984	39	5,102
US/UNITED KINGDOM	1,146	32	23,921	78	79	25,256
US/VENEZUELA	290	0	0	6	0	296
SUBTOTAL 2/	9,294	6,563	47,258	2,062	3,173	68,350
TOTAL ALL LAND DISPOSITIONS	20,926	25,470	86,319	2,802	4,781	140,298

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Trends

The data for 1989 are biased toward the first part of the year, whereas the data for 1981 through 1989 are generally more evenly distributed throughout the year (table 40). This has also been the case for current year data in past AFIDA reports. This can be explained primarily in terms of the AFIDA reporting requirements, which allow persons 90 days to report their transactions to USDA. Consequently, not all of the transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the biasing is also due to reports that are not timely filed and/or completed by the closing date. The foregoing discussion also means that the 1989 data, and in some instances data for prior years, are understated and should be regarded as preliminary. In addition, unlike the net data in the acquisitions section, the acquisitions figures here are gross figures; that is, total acquisitions without reductions for dispositions.

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1989

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/
1981						
JANUARY	150	60,085	105,041	53	44,136	29,207
FEBRUARY	152	44,004	87,272	34	10,826	17,099
MARCH	282	2,488,674	1,920,768	44	105,183	31,220
APRIL	174	104,789	126,616	55	50,437	35,157
MAY	186	137,591	222,336	55	10,853	17,352
JUNE	195	115,553	111,742	59	50,728	35,889
JULY	175	137,553	183,282	54	61,558	41,688
AUGUST	196	376,852	167,431	45	26,419	58,695
SEPTEMBER	154	52,872	104,355	40	5,287	8,718
OCTOBER	153	109,269	63,162	46	18,185	13,800
NOVEMBER	154	75,142	76,624	48	22,693	18,522
DECEMBER	149	113,428	108,537	61	31,421	35,779
MULTIPLE	7	1,846	2,018	1	11	204
TOTAL	2,127	3,817,658	3,279,184	595	437,737	343,330
1982						
JANUARY	191	90,472	153,854	63	32,935	44,128
FEBRUARY	104	52,752	74,331	36	25,870	17,294
MARCH	142	50,444	91,443	33	7,042	11,202
APRIL	121	55,098	67,163	36	28,631	20,502
MAY	118	83,935	64,285	39	9,156	26,175
JUNE	138	78,923	65,083	47	29,471	39,797
JULY	135	70,441	87,531	39	11,608	19,166
AUGUST	106	189,894	92,226	31	15,860	23,957
SEPTEMBER	72	27,359	29,208	26	5,414	5,375
OCTOBER	93	38,300	34,262	43	2,830	2,727
NOVEMBER	87	124,989	156,086	38	18,900	64,881
DECEMBER	90	36,195	55,613	54	15,148	19,529
MULTIPLE	7	5,552	3,875	0	0	0
TOTAL	1,404	904,354	974,960	485	202,865	294,733
1983						
JANUARY	95	30,364	55,659	28	12,379	14,784
FEBRUARY	76	44,525	45,561	35	125,211	23,649
MARCH	77	22,251	46,231	33	8,104	15,202
APRIL	109	86,930	57,898	70	20,300	22,575
MAY	111	35,780	65,835	68	27,497	18,420
JUNE	74	29,725	56,413	58	7,086	41,622
JULY	84	44,254	43,637	49	17,215	26,852
AUGUST	70	33,685	30,760	53	34,153	23,677
SEPTEMBER	70	102,734	96,513	38	11,032	12,146
OCTOBER	48	19,091	27,416	41	4,571	28,029
NOVEMBER	76	54,534	324,232	60	173,672	290,725
DECEMBER	75	31,569	62,799	72	15,434	33,879
TOTAL	965	535,442	912,954	605	456,654	551,560
1984						
JANUARY	113	318,525	138,376	126	55,223	56,439
FEBRUARY	40	17,482	46,058	27	13,920	22,447
MARCH	67	78,118	89,462	51	26,454	24,428
APRIL	77	70,153	94,449	45	33,679	39,978
MAY	66	14,031	19,148	39	7,521	10,568
JUNE	73	50,632	68,270	42	29,884	37,041
JULY	52	14,053	155,774	47	14,162	24,759
AUGUST	66	35,580	90,125	39	12,888	30,388

CONTINUED--

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1989--CONTINUED

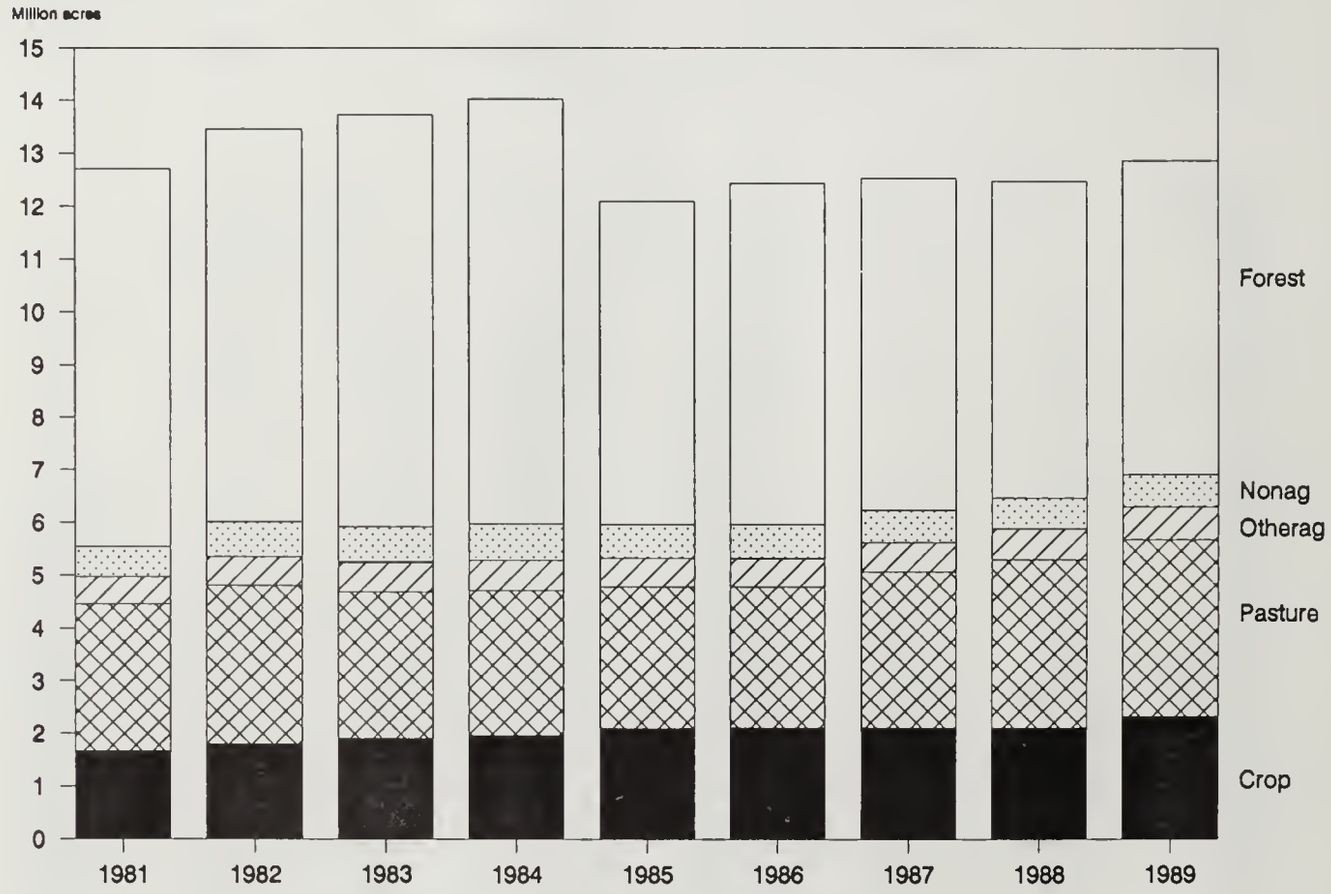
DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
1984						
SEPTEMBER	53	24,607	40,282	50	6,248	9,635
OCTOBER	41	18,607	33,719	30	17,256	26,744
NOVEMBER	46	43,760	41,772	59	13,820	16,282
DECEMBER	88	964,261	278,404	70	836,213	101,439
MULTIPLE	1	170	575	0	0	0
TOTAL	783	1,649,979	1,096,414	625	1,067,268	400,148
1985						
JANUARY	49	114,329	72,811	24	7,182	9,876
FEBRUARY	28	8,811	24,415	19	12,167	10,931
MARCH	39	13,099	87,974	26	5,697	16,461
APRIL	44	16,974	20,644	46	9,045	12,706
MAY	40	60,761	23,618	33	2,791	6,222
JUNE	34	20,368	21,708	25	26,140	11,089
JULY	45	67,647	49,427	26	1,966	3,390
AUGUST	32	7,849	15,027	29	7,238	3,765
SEPTEMBER	113	1,754,813	39,776	24	192,711	11,548
OCTOBER	57	14,108	38,403	31	9,418	5,911
NOVEMBER	25	8,705	26,469	17	6,123	7,059
DECEMBER	134	82,149	70,549	143	36,540	49,426
MULTIPLE	1	439	293	0	0	0
TOTAL	641	2,170,052	491,114	443	317,018	148,384
1986						
JANUARY	31	11,210	31,599	18	3,335	4,470
FEBRUARY	26	9,299	6,765	18	1,295	2,415
MARCH	40	33,814	51,041	17	13,060	10,505
APRIL	54	25,621	135,607	22	5,520	4,196
MAY	94	1,601,530	91,820	85	1,634,858	20,113
JUNE	42	33,299	38,370	33	17,741	4,129
JULY	33	26,376	32,518	20	19,471	23,513
AUGUST	31	8,277	17,713	29	8,169	14,458
SEPTEMBER	34	36,048	58,043	26	3,757	10,088
OCTOBER	133	240,218	62,629	33	11,366	4,441
NOVEMBER	43	14,579	16,962	31	9,256	3,212
DECEMBER	117	46,225	93,913	73	55,810	48,516
TOTAL	678	2,086,496	636,980	405	1,783,638	150,056
1987						
JANUARY	25	9,492	20,287	23	4,467	7,578
FEBRUARY	27	13,839	39,567	26	6,252	6,786
MARCH	50	134,349	46,989	37	32,871	17,808
APRIL	61	67,856	29,452	72	27,647	30,026
MAY	38	44,382	29,970	28	9,878	18,742
JUNE	46	203,736	44,013	57	226,697	25,126
JULY	38	26,942	33,890	35	30,206	14,904
AUGUST	43	25,900	25,055	35	7,190	32,991
SEPTEMBER	35	14,523	31,021	44	6,594	13,257
OCTOBER	64	23,475	56,383	38	5,346	8,723
NOVEMBER	40	136,680	26,442	36	13,876	14,146
DECEMBER	89	50,606	59,472	154	38,222	48,500
TOTAL	556	751,780	442,541	585	409,246	238,587
1988						
JANUARY	61	55,657	63,773	52	26,268	22,604
FEBRUARY	36	26,091	18,345	47	47,744	32,173
MARCH	47	36,134	89,420	98	57,349	49,318
APRIL	31	32,664	23,236	55	265,973	79,802
MAY	43	55,435	48,721	53	34,838	12,861
JUNE	88	126,749	85,361	66	22,253	11,316
JULY	47	33,539	73,142	55	12,835	23,241
AUGUST	40	346,498	56,120	60	309,447	73,097
SEPTEMBER	33	10,122	37,388	43	7,750	6,745
OCTOBER	73	221,937	125,616	495	233,842	111,546
NOVEMBER	40	9,155	32,367	40	192,261	19,724
DECEMBER	88	262,384	179,120	87	322,370	31,605
TOTAL	627	1,216,365	832,609	1,151	1,532,930	474,032
1989						
JANUARY	46	30,046	64,517	42	21,783	12,824
FEBRUARY	26	22,721	85,526	24	4,644	4,879
MARCH	54	117,463	74,942	41	25,769	8,371
APRIL	21	18,936	29,547	26	20,578	16,894
MAY	41	22,390	107,444	33	4,947	21,339
JUNE	35	30,255	41,588	39	15,276	5,559
JULY	23	13,127	35,533	13	11,446	11,419
AUGUST	25	34,617	44,258	29	28,769	19,888
SEPTEMBER	29	21,915	50,542	25	3,683	7,779
OCTOBER	10	9,815	5,055	16	1,140	1,306
NOVEMBER	5	9,576	23,375	5	2,157	4,037
DECEMBER	2	160	115	2	106	54
TOTAL	317	331,021	562,442	295	140,298	114,349

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

Foreign ownership of U.S. agricultural land has remained relatively steady from 1981 through 1989--slightly above or below 1 percent of the privately owned agricultural land in the United States (fig. 3). Most of the fluctuation is attributable to changes in the forest holdings, rising from 7.2 million acres in 1981 to 8.1 million in 1984 and dropping to 6.0 million in 1989. These changes are mainly due to million-acre-plus transactions by large timber companies. Looking at the crop, pasture, and other agriculture figures reveals a steady but relatively small increase in the number. Cropland rose from 1.7 million acres in 1981 to 2.3 million acres in 1989; pasture, from 2.8 to 3.4 million acres; and other agriculture, from 0.5 to 0.6 million acres.

Figure 3

Trends in foreign ownership of agricultural land by type of use, 1981-89



Program Costs and Penalties

Administration of the AFIDA program for obtaining and analyzing the data required an estimated 10.8 staff-years at a cost of approximately $371,000 to USDA for the past year, of which the Agricultural Stabilization and Conservation Service contributed approximately 9.1 staff-years at an estimated cost of $318,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Public Affairs.

During 1989, USDA assessed 231 penalties for late filings, totalling $205,000.

Appendix: Report Form ASCS-153

Form Approved - OMB No. 0560-0097

ASCS-153 (08-28-84)

U.S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

1. TYPE ACTIVITY *(See Reverse) (Check one)*
A. Land Holding ☐ B. Land Acquisition ☐ C. Land Disposition ☐
D. Land Use Change To Agriculture ☐ E. Land Use Change To Non-Agriculture ☐

ITEM	OFFICE USE ONLY
2. Tract Location and Description	
A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER	
B. COUNTY OR PARISH / C. NO. OF ACRES	
D. STATE	
3. Owner of Tract *(in item 2A) (See Reverse)*	
A. NAME	
B. ID NO. *(Nine digits)* / CHECK IF NO. NOT KNOWN ☐	
C. LEGAL ADDRESS *(Street, City, State/Province, Country)*	
D. Type of Owner *(Check one)*	CHECK
1. Individual *(including husband/wife)*	
a. Citizenship of Individual	
2. Government *(name of country)*	
3. Organization	
a. Type 1) Corporation	
2) Partnership	
3) Estate	
4) Trust	
5) Institution	
6) Association	
7) Other	
b. Gov't. or country under whose law the organization is created	
c. Principal place of business *(for organizations only)*	
d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control [1] in the person owning the land.	
E. Complete only if item 1C - Land Disposition - is checked	
1. NAME OF PERSON RECEIVING TRACT	
2. ADDRESS *(Street, City, State/Province, Country)*	
3. CITIZENSHIP USA ☐ FOREIGN ☐ UNKNOWN ☐	
4. Representative of Foreign Person *(completing form, if applicable)*	
A. NAME	
B. ADDRESS *(Street, State, Country)*	
C. TELEPHONE NO. *(Area Code)*	
D. Relationship of Representative to Foreign Person	CHECK
1. Attorney	
2. Manager	
3. Agent	
4. Other *(Explain on Reverse)*	

ITEM	CHECK
5. Type of Interest Held in the Agricultural Land *(Check One)*	
A. Fee Interest *(ownership)* Whole	
B. Fee Interest *(ownership)* Partial WHAT PERCENT %	
C. Life Estate	
D. Trust Beneficiary	
E. Purchase Contract	
F. Other *(explain)*	
6. How was this Tract Acquired or Transferred?	CHECK
A. Cash Transaction	
B. Credit or Installment Transaction	
C. Trade	
D. Gift or Inheritance	
E. Foreclosure	
F. Other *(explain)*	
7. Value of Agricultural Land	
A. Purchase Price of Land or if a land disposition, the original price paid by seller	$
B. Non-Purchase, Estimated Value at the Time of Acquisition	$
C. What is the estimated current value or if a land disposition, the selling price of the tract of land?	$
D. How much of purchase price in Item 7A remains to be paid?	$
8. Date of Acquisition or Transfer *(See Reverse)*	MONTH / DAY / YEAR
9. Current Land Use *(Usual use of land. For idle land, report as other Agriculture.)* Report in Whole Numbers	ACRES
A. Crop	
B. Pasture	
C. Forest or Timber	
D. Other Agriculture	
E. Non-Agriculture	
F. Total *(Should equal 2C)*	
10. Intended Use as of This Date *(Check One)*	CHECK
A. No Change	
B. Other Agriculture	
C. Non-Agriculture	
11. Relationship of Foreign Owner to Producer *(If applicable)*	CHECK
A. Producer is:	
1. Foreign owner	
2. Manager	
3. Tenant or sharecropper	
B. Rental agreement is:	
1. A crop share	
2. Cash or fixed rent	
12. The Producer on This Tract is:	CHECK
A. The same person as when the tract was acquired	
B. A new person	

13. CERTIFICATION - *I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.*

14. SIGNATURE *(Owner or legally authorized representative)* | TITLE | DATE

FOREIGN PERSON COPY

NOTE *P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public.*

DETERMINATION OF "FOREIGN PERSON" STATUS

DEFINITION: "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "NO" to all the statements numbered 1, 2, and 3 below.

	YES	NO
1. I AM a citizen of the United States.		
2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.		
3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.		

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "YES" to any of the statements numbered 4a, 4b, and 5 below.

	YES	NO
4. I AM a "person" other than an individual or government, which is created or organized under the laws of:		
a. A foreign government of which has its principal place of business located outside the United States.		
b. Any State of the United States, and in which significant interest or substantial control 1/ is held directly or indirectly by any foreign individual, government, or person.		
5. I AM a foreign government.		

GENERAL INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Agricultural Stabilization and Conservation Service (ASCS) Office where the tract of land is located. Retain the last copy *(Foreign Person Copy)* for your records. *DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C.*

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

ITEM INSTRUCTIONS AND REPORTING DATES

ITEM 1. ONLY ONE BOX MAY BE CHECKED

If the tract of land to be listed under Item 2 on the front side of this document was:

–Owned on February 1, 1979, check A. Land Holding ☑ } Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under Item 2 on the front side of this document was, on or after February 2, 1979:

–Acquired, check B. Land Acquisition ☑
–Disposed of, check C. Land Disposition ☑
–Changed from non-agricultural to agricultural use, check D. Land Use Change To Agriculture ☑
–Changed from agricultural to non-agricultural use, check E. Land Use Change To Non-Agriculture ☑

} Reporting Date: If any of these activities are checked in Item 1, return the completed ASCS-153 within ninety (90) days from the date of the transaction.

ITEM 8. The date entered would be as follows for the activity checked in Item 1:

Box A or B – Date acquired.
Box C – Date disposed of.
Box D or E – Date land use changed.

ADDITIONAL INFORMATION *(Use additional sheets if more space is needed)*

1/ Significant interest or substantial control as defined in 7 CFR 781.2 (k).

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Foreign Ownership of U.S. Agricultural Land Through December 31, 1988

J. Peter DeBraal

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FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND THROUGH DECEMBER 31, 1988, by J. Peter DeBraal, Resources and Technology Division, Economic Research Service, U.S. Department of Agriculture. ERS Staff Report No. AGES 89-14.

ABSTRACT

Foreigners owned 12.5 million acres of U.S. agricultural land as of December 31, 1988. This is slightly less than 1 percent of all privately held agricultural land and 0.5 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

* *
* This report was prepared for limited distribution to the research community *
* outside the U.S. Department of Agriculture. *
* *

1301 New York Avenue, NW.
Washington, DC 20005-4788

April 1989

PREFACE

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978, which, among other things, requires the Secretary of Agriculture to prepare an analysis of foreign ownership of U.S. agricultural land. The act requires an annual report to the President and the Congress on a calendar-year basis. This report covers information received through December 31, 1988.

CONTENTS

	Page
LIST OF TABLES	v
SUMMARY	viii
INTRODUCTION	1
Summary of the Act and Regulations	1
Definitions	2
ANALYSIS OF DATA REPORTED UNDER THE ACT	4
Holdings	4
Acquisitions	25
Dispositions, Land-Use Changes, and Changes in Status	35
Trends	39
PROGRAM COSTS	40
APPENDIX: REPORT FORM ASCS-153	43

LIST OF TABLES

Table		Page
1.	U.S. agricultural landholdings of foreign owners by State, December 31, 1988	5
2.	U.S. agricultural landholdings by type of foreign owner, December 31, 1988	7
3.	Foreign owners of U.S. agricultural landholdings by State, December 31, 1988	8
4.	Foreign-owned U.S. agricultural landholdings by size of holding, December 31, 1988	9
5.	Value of U.S. agricultural landholding by type of foreign owner, December 31, 1988	9
6.	Value of foreign-owned U.S. agricultural landholdings by date of acquisition, December 31, 1988	10
7.	Value of foreign-owned U.S. agricultural landholdings by State, December 31, 1988	11
8.	U.S. agricultural landholdings by country of foreign owner, December 31, 1988	13
9.	Foreign ownership of U.S. agricultural landholdings by U.S. region, December 31, 1988	15
10.	Foreign-owned U.S. agricultural landholdings by type of interest, method of acquisition, and owner-representative, December 31, 1988	17
11.	Use of U.S. agricultural landholdings by country of foreign owner, December 31, 1988	19
12.	U.S. forest and other nonagricultural landholdings of foreign owners by State, December 31, 1988	21
13.	U.S. forest and other nonagricultural landholdings by country of foreign owner, December 31, 1988	22
14.	U.S. forest and other nonagricultural landholdings by type of foreign owner, December 31, 1988	23
15.	Foreign-owned U.S. forest and other nonagricultural landholdings by size of holding, December 31, 1988	23
16.	Intended use of U.S. agricultural landholdings of foreign owners, December 31, 1988	24
17.	Tenure of foreign-owned U.S. agricultural landholdings, December 31, 1988	24

Table | Page

18. U.S. agricultural land acquisitions of foreign owners by State, January 1-December 31, 1988 26

19. U.S. agricultural land acquisitions by type of foreign owner, January 1-December 31, 1988 26

20. Foreign owners of U.S. agricultural land acquisitions by State, January 1-December 31, 1988 27

21. Foreign-owned U.S. agricultural land acquisitions by size of acquisition, January 1-December 31, 1988 28

22. Value of U.S. agricultural land acquisitions by type of foreign owner, January 1-December 31, 1988 28

23. U.S. agricultural land acquisitions by country of foreign owner, January 1-December 31, 1988 29

24. Foreign ownership of U.S. agricultural land acquisitions by U.S. region, January 1-December 31, 1988 30

25. Foreign-owned U.S. agricultural land acquisitions by type of interest, method of acquisition, and owner-representative, January 1-December 31, 1988 31

26. Use of U.S. agricultural land acquisitions by country of foreign owner, January 1-December 31, 1988 32

27. U.S. forest and other nonagricultural land acquisitions of foreign owners by State, January 1-December 31, 1988 32

28. U.S. forest and other nonagricultural land acquisitions by country of foreign owner, January 1-December 31, 1988 33

29. U.S. forest and other nonagricultural land acquisitions by type of foreign owner, January 1-December 31, 1988 33

30. Foreign acquisitions of U.S. forest and other nonagricultural land by size of acquisition, January 1-December 31, 1988 34

31. Intended use of U.S. agricultural land acquisitions of foreign owners, January 1-December 31, 1988 34

32. Tenure of foreign-owned U.S. agricultural land acquisitions, January 1-December 31, 1988 35

33. Dispositions of U.S. agricultural land by type of foreign owners, by State, January 1-December 31, 1988 36

34. Dispositions of U.S. agricultural land by foreign owners, by citizenship of purchasers, January 1-December 31, 1988 36

Table | Page

35. Dispositions of U.S. agricultural land by type of foreign owner, January 1-December 31, 1988 37

36. Dispositions of foreign-owned U.S. agricultural land by size of disposition, January 1-December 31, 1988 37

37. Dispositions of U.S. agricultural land by country of foreign owner, January 1-December 31, 1988 38

38. Dispositions of U.S. agricultural land by country of foreign owner, by U.S. region, January 1-December 31, 1988 39

39. Dispositions of U.S. agricultural land by country of foreign owner, by use, January 1-December 31, 1988 40

40. Acquisitions and dispositions of foreign-owned U.S. agricultural land, by date, January 1981-December 1988 41

SUMMARY

Foreign persons reported that they owned 12.5 million acres, or slightly less than 1 percent, of privately owned U.S. agricultural land (farmland and forest land) as of December 31, 1988. This figure is 99,100 acres larger than the figure at the end of 1987. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Information received at the time of reporting shows that forest land accounts for 48 percent of all foreign-owned acreage, cropland for 17 percent, pasture and other agricultural land for 30 percent, and nonagricultural land for 5 percent.

Corporations own 80 percent of the holdings acreage; partnerships, 11 percent; and individuals, 7 percent. The remaining 2 percent is held by estates, trusts, associations, institutions, and others.

U.S. corporations in which foreign persons have a significant interest or substantial control reported owning 60 percent of all the foreign-held acreage. The remaining 40 percent was reported as being held or acquired by foreign persons not affiliated with a U.S. corporation.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 12.5 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to an equivalent of 11.6 million acres.

Foreign persons from the United Kingdom, Canada, France, West Germany, the Netherlands Antilles, the Netherlands, and Switzerland account for 74 percent of the foreign-held acreage. Foreign persons from Japan own only 2 percent of the foreign-owned acres.

The largest number of acres owned by foreign persons was reported in Maine. Foreign holdings in Maine account for 10 percent of Maine's privately owned agricultural land. These holdings represent 14 percent of all the reported foreign-owned agricultural land nationwide. Three companies own 91 percent of the foreign-held acres in Maine, all in forest land. Two companies are Canadian and the third is a U.S. corporation which is partially French owned.

Except for Maine, foreign holdings are concentrated in the South and West with 36 and 35 percent, respectively, of the holdings. Rhode Island is the only State with no reported foreign-owned agricultural land.

Foreigners do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 93 percent of the acreage. No change in tenure was reported for 41 percent of the acres, while some change was reported for 27 percent of the acres. No responses regarding tenure change were received for the remaining 32 percent of the acres.

Data gathering and analysis cost the U.S. Department of Agriculture approximately $376,000 for 1988.

Foreign Ownership of U.S. Agricultural Land Through December 31, 1988

J. Peter DeBraal*

A Report to the President and the Congress
Under the Agricultural Foreign Investment Disclosure Act of 1978

INTRODUCTION

Foreign individuals and entities reported owning 12.5 million acres of U.S. agricultural land as of December 31, 1988. This is slightly less than 1 percent of all privately owned U.S. agricultural land and approximately 0.5 percent of all land in the United States.

Summary of the Act and Regulations

The Agricultural Foreign Investment Disclosure Act of 1978 (AFIDA), 1/ as implemented by the regulations, 2/ requires all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land that subsequently becomes or ceases to be agricultural land or any person who holds agricultural land who subsequently becomes or ceases to be a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; intended use; where applicable, information about the representative of the foreign person; how the interest in the land was transferred; the relationship of the foreign owner to the operator; type of rental agreement, if any; and the date the interest in the land was transferred. In the case of a disposition, the party disposing of the interest is also required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Any change in the legal

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*General Attorney, Resources and Technology Division, Economic Research Service. Gertrude Butler and Joyce Su provided the data processing assistance.

1/ Pub. L. No. 95-460, 7 U.S.C.§§ 3501-3508 (1982).

2/ 7 C.F.R. §§ 781.1-.6 (1988). See 7 C.F.R.§§ 2.21(b)(29), .27(a)(15), .65(a)(30), and .84(a)(8) (1988) for the delegation of authority.

name or address of the foreign person must also be reported within 90 days of such changes. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, DC, within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1988. For transactions that occurred in 1988, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of, respectively, by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production. The regulations further define agricultural land as all land used for farming, ranching, forestry, or timber and include currently idle land if its last use within the past 5 years was for farming, ranching, forestry, or timber production. The regulations also exempt all agricultural land not more than 10 acres in the aggregate if the annual gross receipts from the sale of farm, ranch, forestry, or timber products from such land do not exceed $1,000.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, noncontingent future interests that do not become possessory upon termination of the present estate, nonagricultural easements and rights-of-way, and interests solely in mineral rights.

A "foreign person," as defined in the act, includes any individual who 1) is not a U.S. citizen or national, 2) is not a citizen of the Northern Mariana Islands or the Trust Territory of the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151 or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common that include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a

partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 50 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The regulations define "significant interest or substantial control" to mean a 10-percent or more interest in the entity if held by a single foreign person or a group of foreign persons acting in concert, or a 50-percent or more interest if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in that entity.

Under the regulations, the reporting entity (other than an individual or government), whether domestic or foreign, is required to provide information (names, addresses, citizenship, and the nature of the entity, if any) on the second-tier investments; that is, all foreign persons holding a significant interest or substantial control in the reporting entity. In turn, a second-tier entity may be required to provide information about foreign persons who hold a significant interest or substantial control in that entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, West Germany, the report is processed as "Germany (West)." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a West German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./(foreign country)." For example, a U.S. corporation with a Canadian shareholder who has a significant interest or substantial control is processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation in which a Canadian corporation has a significant interest or substantial control is processed as "U.S./Canada." Where foreign shareholders with a significant interest or substantial control are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities that own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters' errors must also be considered in reviewing this study. Resulting data deficiencies are noted and highlighted as appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 12.5 million foreign-owned acres, 60 percent are owned by U.S. corporations in which there is a significant interest or substantial control by foreign persons (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for foreign owners reporting partial interests in the real estate. These partial interests reduce the 12.5 million acres of foreign holdings of U.S. agricultural land to an equivalent of 11.6 million acres.

ANALYSIS OF DATA REPORTED UNDER THE ACT

Holdings

Data in this section are derived from the 13,215 reports filed by foreign persons who held land as of December 31, 1988. These report forms account for 12,484,738 acres of all U.S. agricultural land. This is an increase of 99,119 acres over the 12,385,619 acres foreign owners reported owning as of the end of last year. 3/ This 99,119-acre increase is less than the 287,763 acres acquired during 1988, as reported in the acquisitions discussion. Dispositions for 1988, acreage reductions for foreign persons whose status changed to nonforeign, and acquisitions reported in 1988 for previous years are the reasons for this difference.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreigners have reported acreage holdings in 49 States, Puerto Rico, and Guam (table 1 and fig. 1). Rhode Island is the only State with no reported foreign-owned agricultural land. Except for Rhode Island and Maine (described below), only a small proportion of the privately held agricultural land in each State is foreign owned (table 1 and fig. 2). Deleting the acreage for Maine from the Northeast data, foreign investment is concentrated in the South and West which contain 36 and 35 percent, respectively, of all reported foreign holdings of U.S. agricultural land (table 9).

3/ The 12,534,972 acres report in last year's report overstated the amount of foreign-held U.S. agricultural land because of duplicate filings or other filing errors, and has been adjusted downward to 12,385,619 acres.

TABLE 1--U.S. AGRICULTURAL LANDHDLOINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1988

STATE	TDTAL LAND AREA OF STATE 1/ (1,000 ACRES)	PRIVATELY DWNED AGRICULTURAL LAND 2/ (1,000 ACRES)	FDREIGN-OWNEO AGRICULTURAL LANO (ACRES)	PROPORTIDN OF FOREIGN-DWNEO TO PRIVATELY OWNEO AGRICULTURAL LANO (PERCENT)
ALABAMA	32,491	29,467	279,084	0.9
ALASKA	365,333	400	416	.1
ARIZDNA	72,645	10,983	270,285	2.5
ARKANSAS	33,330	28,834	171,570	.6
CALIFDRNIA	100,031	47,353	922,889	1.9
COLORAOD	66,301	37,527	531,939	1.4
CONNECTICUT	3,118	2,267	1,120	NEG.
OELAWARE	1,237	1,064	5,364	.5
FLDRIDA	34,658	26,529	519,236	2.0
GEORGIA	37,156	33,253	578,395	1.7
GUAM	135	85	336	.4
HAWAII	4,112	1,992	53,895	2.7
IOAHO	52,744	15,166	18,856	.1
ILLINDIS	35,613	32,326	116,463	.4
INOIANA	22,996	20,909	43,965	.2
IDWA	35,818	33,912	31,662	.1
KANSAS	52,338	49,911	59,961	.1
KENTUCKY	25,388	22,915	78,564	.3
LOUISIANA	28,494	26,463	659,400	2.5
MAINE	19,837	18,829	1,799,794	9.6
MARYLANO	6,296	5,146	50,926	1.0
MASSACHUSETTS	5,008	3,322	1,703	NEG.
MICHIGAN	36,451	26,117	200,595	.8
MINNESDTA	50,911	36,204	296,076	.8
MISSISSIPPI	30,229	26,629	437,693	1.6
MISSOURI	44,125	40,025	59,173	.1
MDNTANA	93,048	54,189	444,476	.8
NEBRASKA	49,052	45,397	70,552	.2
NEVADA	70,332	7,586	155,507	2.0
NEW HAMPSHIRE	5,756	4,682	84,517	1.8
NEW JERSEY	4,779	2,894	26,642	.9
NEW MEXICD	77,654	34,451	557,115	1.6
NEW YORK	30,321	24,257	348,589	1.4
NDRTH CARDLINA	31,260	27,321	262,828	1.0
NORTH OAKOTA	44,352	39,617	28,846	.1
OHIO	26,243	22,979	161,017	.7
OKLAHOMA	43,939	38,875	31,148	.1
OREGON	61,558	25,685	804,523	3.1
PENNSYLVANIA	28,728	22,380	74,122	.3
PUERTO RICO	NA	NA	1,448	NEG.
RHOOE ISLAND	675	439	0	0
SOUTH CARDLINA	19,330	15,932	212,695	1.3
SOUTH DAKDTA	48,609	38,241	42,901	.1
TENNESSEE	26,339	22,901	73,211	.3
TEXAS	167,691	156,768	1,029,885	0.7
UTAH	52,527	10,779	61,710	.6
VERMDNT	5,935	5,251	110,966	2.1
VIRGINIA	25,410	21,499	116,111	.5
WASHINGTDN	42,567	23,028	402,204	1.7
WEST VIRGINIA	15,436	13,744	74,183	.5
WISCONSIN	34,833	27,637	21,047	.1
WYOMING	62,073	26,142	99,135	.4
TDTAL	2,265,242	1,290,302	12,484,738	1.0

1/ 1980 LANO AREA FROM GEDGRAPHY OIVISIDN, CENSUS BUREAU.

2/ PRIVATELY HELD LAND BASED ON T. FREY, UNPUBLISHEO OATA, ECDN. RES. SERV., U.S. DEPT.AGR., 1979. ESTIMATE OF TOTAL LANO LESS PUBLIC, INOIAN, TRANSPORTATION, ANO URBAN LANOS. INCLUDES FOREST LANO, PASTURELANO, CROPLANO, RANGE, ANO MISCELLANEOUS.

NEG. = NEGLIGIBLE

NA = NOT AVAILABLE

Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1988

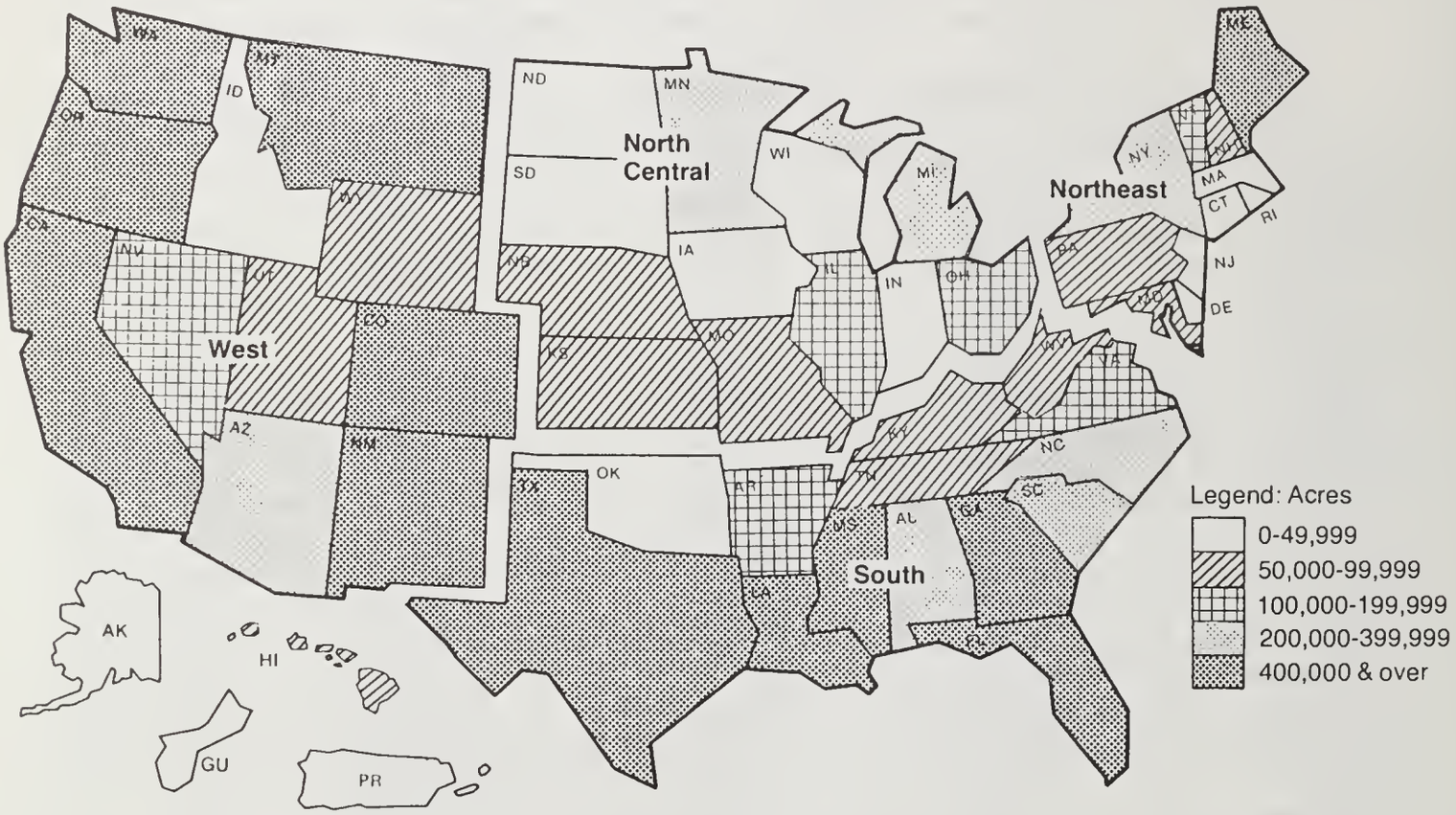
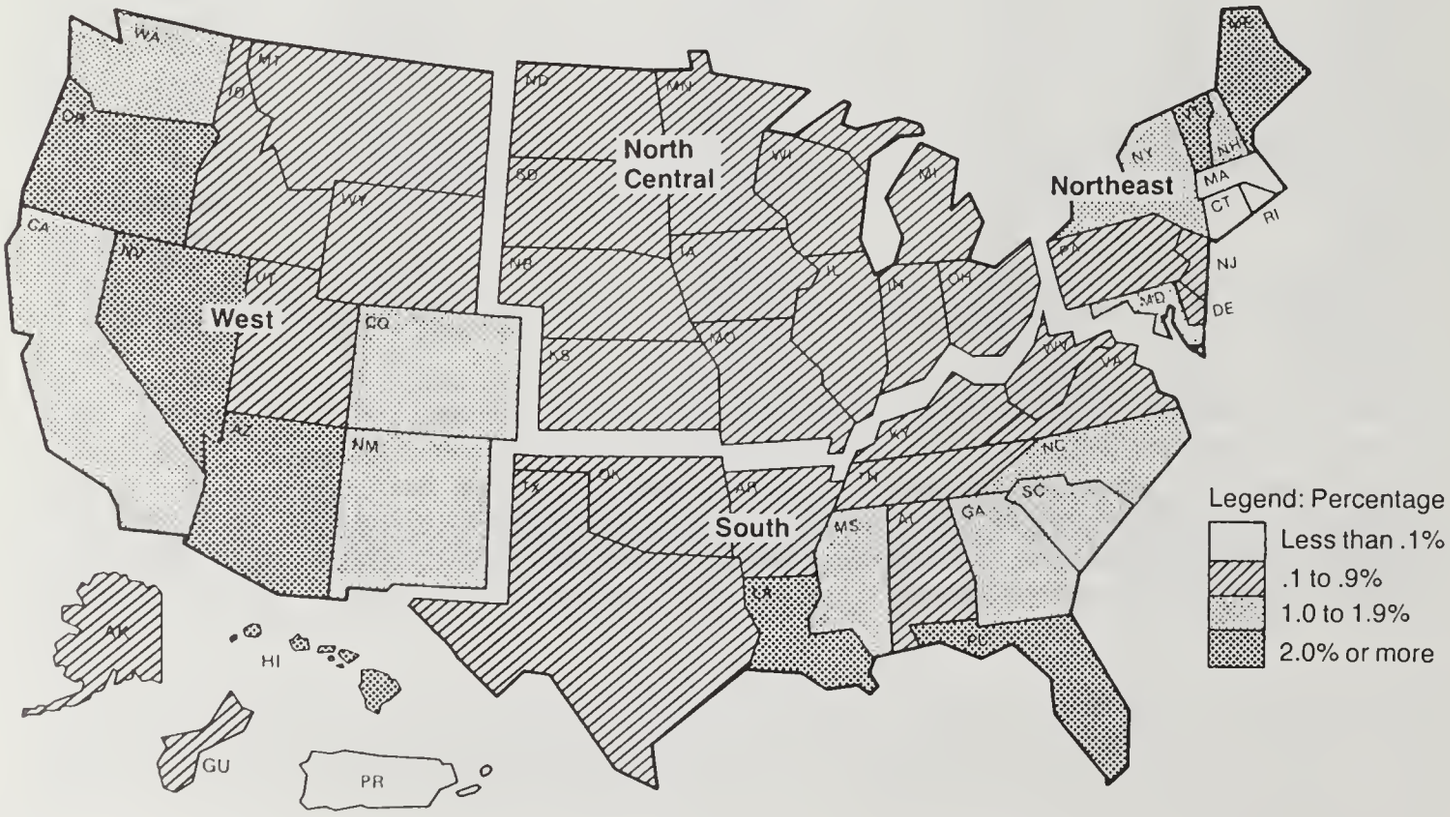


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, December 31, 1988



Maine has the largest amount of foreign-owned U.S. agricultural land, 1,799,794 acres, or 10 percent of the privately owned agricultural land in the State and approximately 14 percent of the reported foreign-owned agricultural land in the United States. Most of the foreign-owned agricultural land in Maine, 1,637,677 million acres, is timber land owned by three large companies. One company owns various percentage interests in 596,262 acres, another company owns 231,600 acres, and the third company, accounting for 809,815 acres, is a U.S. company which is a foreign person because it passed the AFIDA threshold defining foreign ownership.

Oregon, Hawaii, Louisiana, and Arizona have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States. Texas has the second largest amount of foreign-owned acreage, 1,029,885 acres, but only 0.7 percent of the privately owned agricultural land in Texas.

Characteristics of Foreign Owners

Type of Foreign Owner. Individuals are the most common type of owner. They account for 43 percent of the owners, followed by corporations, 39 percent, and partnerships, 14 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 49 percent of the parcels and 80 percent of the acreage; individuals, 33 percent of the parcels and 7 percent of the acreage; partnerships, 15 percent of the parcels and 11 percent of the acreage; and all others, 3 percent of the parcels and 2 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 12.4 million acres to 11.6 million, but distribution among the types of owners remains virtually the same.

Corporate-held parcels average 1,535 acres, or 3,287 acres per holder, while individual-held parcels average 214 acres, or 280 acres per holder. Partnership holdings average 690 acres per parcel, or 1,216 acres per holder, and all other holdings average 562 acres per parcel, or 707 acres per holder.

TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1988
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	3,342	4,369	936,053	265	857,185
CORPORATION	3,035	6,501	9,976,640	315	9,234,134
PARTNERSHIP	1,126	1,984	1,369,244	243	1,264,851
ESTATE	12	15	2,782	2	2,741
TRUST	252	307	180,905	8	176,307
INSTITUTION	3	3	1,075	1	1,015
ASSOCIATION	1	2	5,780	2	3,988
OTHER	19	34	12,259	0	12,259
TOTAL	7,790	13,215	12,484,738	836	11,552,480

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

Size of Holding. Holdings are concentrated with smaller acreage held by individuals and larger acreage held by corporations (tables 2 and 3). Owners of parcels of less than 300 acres (65 percent of all of the foreign owners) hold only slightly more than 3 percent of the land and owners of parcels with 300 acres or more (the remaining 35 percent) hold more than 96 percent of the land (table 4). Part of this concentration may be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1988
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	21	715	378	278,369
ALASKA	0	0	2	416
ARIZONA	32	11,923	192	258,362
ARKANSAS	73	34,786	105	136,784
CALIFORNIA	239	79,410	1,017	843,479
COLORADO	137	127,171	221	404,768
CONNECTICUT	6	308	14	812
DELAWARE	5	1,250	10	4,114
FLORIDA	422	29,486	778	489,750
GEORGIA	164	60,342	631	518,053
GUAM	0	0	2	336
HAWAII	15	548	35	53,347
IDAHO	17	6,693	27	12,163
ILLINOIS	50	11,296	283	105,167
INDIANA	33	5,420	111	38,545
IOWA	64	15,073	63	16,589
KANSAS	25	8,334	73	51,627
KENTUCKY	37	6,816	128	71,748
LOUISIANA	14	8,459	126	650,941
MAINE	30	18,884	78	1,780,910
MARYLAND	52	9,937	137	40,989
MASSACHUSETTS	2	252	5	1,451
MICHIGAN	60	5,841	66	194,754
MINNESOTA	35	17,052	111	279,024
MISSISSIPPI	7	993	217	436,700
MISSOURI	32	9,201	96	49,972
MONTANA	66	38,027	96	406,449
NEBRASKA	9	2,703	29	67,849
NEVADA	3	94	16	155,413
NEW HAMPSHIRE	9	1,543	22	82,974
NEW JERSEY	12	1,292	86	25,350
NEW MEXICO	20	3,738	65	553,377
NEW YORK	306	48,844	169	299,745
NORTH CAROLINA	41	8,122	289	254,706
NORTH DAKOTA	40	11,298	25	17,548
OHIO	44	9,637	370	151,380
OKLAHOMA	8	1,032	58	30,116
OREGON	38	19,426	83	785,097
PENNSYLVANIA	28	2,450	75	71,672
PUERTO RICO	5	634	6	814
SOUTH CAROLINA	35	9,181	484	203,514
SOUTH DAKOTA	39	11,444	38	31,457
TENNESSEE	81	19,077	71	54,134
TEXAS	612	167,026	1,018	862,859
UTAH	515	21,469	25	40,241
VERMONT	445	30,879	189	80,087
VIRGINIA	123	24,455	241	91,656
WASHINGTON	229	19,473	395	382,731
WEST VIRGINIA	14	1,292	34	72,891
WISCONSIN	72	12,067	36	8,980
WYOMING	3	660	20	98,475
TOTAL	4,369	936,053	8,846	11,548,685

forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences in foreign-held land among the States.

In States where foreigners own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreigner in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreigner was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 80 percent of the acreage. However, corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for only 68 percent of the total price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at $659; followed by individuals, $968; all others, $1,313; and partnerships, $1,428.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to February 1987 for all years prior to 1987 (table 6). The total adjusted current value indicates a 24-percent decrease from the reported current value. The adjustment factor was based on the national

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY SIZE OF HOLDING, DECEMBER 31, 1988

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	950	1,027	10,165
20-59	1,590	1,811	55,340
60-99	820	1,070	63,707
100-299	1,699	2,259	299,920
300-999	1,599	2,448	889,886
1000 OR MORE	1,132	4,600	11,165,720
TOTAL	7,790	13,215	12,484,738

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1988

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
INDIVIDUAL	3,342	795,056	868,693	140,997	37,187
CORPORATION	3,035	8,828,611	5,734,321	1,148,029	839,127
PARTNERSHIP	1,126	1,115,471	1,736,421	253,773	218,698
ESTATE	12	2,082	3,286	700	59
TRUST	252	165,252	220,587	15,653	5,735
INSTITUTION	3	1,075	1,367	0	0
ASSOCIATION	1	5,780	10,400	0	0
OTHER	19	9,439	11,389	2,820	2,203
TOTAL	7,790	10,922,766	8,586,464	1,561,972	1,103,009

1/ PURCHASE PRICE AND NONPURCHASE PRICE AT TIME OF ACQUISITION.

average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons. Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of December 31, 1988. Because land is continually being disposed of by foreign owners or there are changes in status from foreign to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are decreased by these land dispositions or status changes.

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY DATE OF ACQUISITION, DECEMBER 31, 1988

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
1988	287	287,763	253,738	290,017	34,025	28,391
1987	463	692,927	523,081	252,755	169,846	82,758
1986	510	1,821,247	1,772,573	349,672	48,674	156,092
1985	467	427,895	252,166	332,437	175,729	75,777
1984	565	1,380,688	1,265,696	671,453	114,992	209,775
1983	655	401,934	370,634	603,201	31,300	24,149
1982	935	670,011	422,694	637,972	247,317	87,688
1981	1,485	1,126,306	829,281	1,059,429	297,025	214,240
1980	1,345	752,760	719,201	1,083,698	33,559	76,761
1979	1,651	1,235,014	1,182,158	1,404,265	52,856	92,387
1978	1,250	576,885	566,973	727,188	9,912	10,516
1977	841	409,359	396,658	388,428	12,701	6,560
1976	496	470,699	391,201	225,402	79,498	10,705
1975	296	213,171	210,121	105,759	3,050	1,631
1974-70	962	490,252	440,478	318,298	49,774	13,132
1969-60	651	838,070	740,011	85,218	98,059	8,308
BEFORE 1960	345	667,268	563,613	38,502	103,655	4,139
NO REPORT	11	22,489	22,489	12,770	0	0
TOTAL	13,215	12,484,738	10,922,766	8,586,464	1,561,972	1,103,009

	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
1988	287,763	319,179	319,179
1987	692,927	339,730	346,525
1986	1,821,247	608,472	590,218
1985	427,857	416,844	354,317
1984	1,380,483	882,085	661,564
1983	400,526	633,840	443,688
1982	668,085	775,567	527,386
1981	1,118,309	1,295,710	829,254
1980	655,282	953,677	648,500
1979	1,137,509	1,246,023	946,977
1978	487,906	707,422	537,641
1977	290,369	580,805	441,412
1976	408,620	271,588	206,407
1975	149,165	137,570	104,553
1974-70	340,549	403,328	306,529
1969-60	457,130	204,914	155,735
BEFORE 1960	624,697	160,790	122,200
NO REPORT	22,329	23,783	18,075
TOTAL	11,370,753	9,961,327	7,560,160

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
3/ REPORTED CURRENT VALUE ADJUSTED TO FEBRUARY 1, 1988. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1988 IS UNADJUSTED.

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore,

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY STATE, DECEMBER 31, 1988

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE 1/ (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
ALABAMA	279,084	133,066	271,633	172,898	173,988
ALASKA	416	255	416	255	175
ARIZONA	270,285	346,162	196,369	337,515	277,239
ARKANSAS	171,570	174,970	167,139	178,318	130,280
CALIFORNIA	922,889	2,032,179	851,869	1,950,929	1,762,021
COLORADO	531,939	353,162	495,220	323,598	278,497
CONNECTICUT	1,120	5,386	1,011	4,167	7,286
DELAWARE	5,364	15,627	5,087	11,016	11,780
FLORIDA	519,236	992,098	493,091	1,100,313	1,209,094
GEORGIA	578,395	542,667	543,952	574,075	531,432
GUAM	336	2,389	0	0	0
HAWAII	53,895	71,162	53,600	68,915	57,702
IDAHO	18,856	12,767	18,042	13,539	10,332
ILLINOIS	116,463	224,239	112,386	228,981	142,709
INDIANA	43,965	64,351	35,341	59,877	38,207
IOWA	31,662	48,350	29,719	52,376	26,343
KANSAS	59,961	36,457	57,273	37,274	23,403
KENTUCKY	78,564	168,447	71,070	165,540	136,799
LOUISIANA	659,400	166,227	636,679	211,963	150,562
MAINE	1,799,794	243,457	1,703,993	286,070	465,899
MARYLAND	50,926	132,111	47,503	143,202	143,289
MASSACHUSETTS	1,703	1,281	1,518	994	1,947
MICHIGAN	200,595	71,148	198,099	62,525	44,781
MINNESOTA	296,076	27,281	154,269	23,472	16,411
MISSISSIPPI	437,693	159,769	432,244	192,279	170,000
MISSOURI	59,173	58,321	54,366	74,340	49,117
MONTANA	444,476	61,297	412,007	63,400	39,967
NEBRASKA	70,552	12,259	67,421	22,367	11,916
NEVADA	155,507	11,567	155,427	13,595	12,646
NEW HAMPSHIRE	84,517	14,033	83,496	13,341	25,132
NEW JERSEY	26,642	134,765	22,996	127,503	235,711
NEW MEXICO	557,115	58,051	398,313	64,086	55,082
NEW YORK	348,589	131,232	341,602	93,013	117,136
NORTH CAROLINA	262,828	256,173	251,122	313,399	283,698
NORTH DAKOTA	28,846	5,063	26,432	8,097	6,079
OHIO	161,017	144,483	140,116	149,386	89,078
OKLAHOMA	31,148	21,279	30,683	23,253	16,462
OREGON	804,523	228,792	769,664	246,501	178,763
PENNSYLVANIA	74,122	33,806	72,488	39,017	44,409
PUERTO RICO	1,448	4,440	1,448	4,946	3,758
SOUTH CAROLINA	212,695	174,444	202,307	162,094	158,601
SOUTH DAKOTA	42,901	15,335	37,882	14,979	8,628
TENNESSEE	73,211	51,948	68,055	46,778	50,752
TEXAS	1,029,885	1,623,433	913,262	1,584,259	1,579,120
UTAH	61,710	69,561	38,889	125,235	114,231
VERMONT	110,966	60,188	106,958	65,090	113,294
VIRGINIA	116,111	211,836	91,732	188,995	195,657
WASHINGTON	402,204	202,240	368,098	243,899	220,574
WEST VIRGINIA	74,183	30,132	73,604	29,043	28,492
WISCONSIN	21,047	27,664	17,727	26,280	17,858
WYOMING	99,135	22,123	47,135	18,340	13,806
TOTAL	12,484,738	9,689,473	11,370,753	9,961,327	9,480,142

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
3/ REPORTED CURRENT VALUE ADJUSTED TO FEBRUARY 1, 1988. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1988 IS UNADJUSTED.

the total adjusted current value in table 7 should be a better measure of value then that of table 6. The total adjusted current value by State indicates a 5-percent decrease from the reported current value.

Country of Origin. Of the 12,484,738 acres of foreign-held agricultural land reported by foreign persons, 60 percent is held by U.S. corporations with foreign interests. The remaining 40 percent is held by foreign persons not connected with a U.S. corporation (table 8).

U.S. corporations with United Kingdom (U.K.) interests own the largest amount of reported foreign-held acres of U.S. agricultural land, 2,490,484 acres, or 20 percent. Adding to this, 289,402 acres owned by foreign persons from the United Kingdom not connected with a U.S. corporation raises U.K. ownership to 22 percent of all of the reported foreign-held acres. Foreign persons from Canada, France, and West Germany own 2,498,177 (20 percent), 1,135,661 (9 percent), and 1,130,697 (9 percent), respectively, an additional 38 percent. Foreign persons from the Netherlands Antilles, the Netherlands, and Switzerland own an additional 13 percent of the acres. These seven countries of origin own a total of 9,209,887 acres, or 74 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 4 percent of the acreage, 505,327 acres, is owned by unidentifiable third tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

Foreign persons from the United Kingdom, West Germany, Canada, the Netherlands Antilles, and Switzerland own 2,582,247 acres or 58 percent of the foreign-held acres in the South (table 9). Ten percent of the acreage, 431,739 acres, is owned by unidentifiable third tier foreign persons. An additional 17 percent, 769,846 acres, is owned by foreign persons from France, Mexico, Liechtenstein, Panama, and the Netherlands.

In the West, foreign persons from the United Kingdom own more acres than any other single group--31 percent. Much of the U.K. figure is attributable to one U.S./U.K. corporation that owns 30 parcels covering 794,460 acres, and to another U.S./U.K. corporation that owns 8 parcels covering 229,988 acres. Foreign persons from Canada, West Germany, the Netherlands, and the Netherlands Antilles reported owning 1,532,008 acres or 35 percent. An additional 842,425 acres, or 19 percent, were reported by foreign persons from Luxembourg, Liechtenstein, Japan, Mexico, and Panama.

In the Northeast, foreign persons from Canada, France, and the United Kingdom own 2,277,155 acres, or 91 percent of the foreign-held acreage in the region. Eighty-three percent of this figure, 1,883,756 acres, is attributable to four companies with extensive forest holdings--one Canadian company with partial interests in 16 parcels covering 596,262 acres, one Canadian company with 1 parcel covering 231,600 acres, one U.S./France corporation with 28 parcels covering 810,949 acres, and one U.S./U.K. corporation with 19 parcels covering 244,945 acres.

In the North Central region, foreign persons from Canada, the United Kingdom, and West Germany reported owning 759,156 acres, or 63 percent of the foreign-held acres in the region. Twelve percent of the acreage is owned by U.S./multiple entities, U.S. corporations that have foreign owners from a number of countries, none of whom has a predominant interest in the corporation.

TABLE 8--U.S. AGRICULTURAL LANDHDLDINGS BY CDUNTRY DF FDREIGN DWNER, DECEMBER 31, 1988
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	37	43	13,256
AUSTRALIA	13	18	3,558
AUSTRIA	51	78	55,989
BAHAMAS	29	43	32,176
BAHRAIN	5	5	553
BELGIUM	91	111	62,871
BELIZE	6	8	1,400
BERMUDA	47	63	73,436
BDLIVIA	2	2	11
BRAZIL	4	7	1,621
BRITISH VIRGIN ISLANDS	26	39	32,461
CANADA	1,668	2,068	1,414,162
CAYMAN ISLANDS	48	55	24,228
CHILE	3	3	436
CHINA	5	6	485
CDLDMBIA	31	35	8,057
CDSTA RICA	9	13	15,579
CUBA	2	2	20
CZECHDSLDVAKIA	4	5	485
DENMARK	18	22	9,226
DDMINICAN REPUBLIC	11	12	2,129
ECUADDR	25	32	1,050
EGYPT	11	13	1,747
EL SALVADDR	3	4	235
FRANCE	139	159	83,982
GAMBIA	1	1	294
GERMANY(WEST)	1,080	1,657	720,192
GREECE	17	20	57,227
GUATEMALA	9	11	844
GUYANA	1	1	35
HONDURAS	11	11	892
HDNG KONG	63	94	18,318
HUNGARY	1	2	110
INDIA	12	14	1,688
INDDNESIA	4	6	824
IRAN	28	31	3,961
IRAQ	1	1	1,140
IRELAND	12	17	11,090
ISRAEL	6	6	991
ITALY	27	41	82,418
IVDRY CDAST	1	1	119
JAMAICA	3	3	1,621
JAPAN	46	54	146,604
JDRDAN	16	23	2,304
KENYA	1	1	32
KDREA (SOUTH)	5	5	585
KUWAIT	7	8	1,568
LADS	1	1	31
LEBANDN	34	46	13,793
LIBERIA	22	29	33,237
LIBYAN ARAB REPUBLIC	1	2	3D2
LIECHTENSTEIN	118	157	177,624
LUXEMBOURG	7	10	6,485
MALAYSIA	3	9	2,809
MEXICD	212	286	238,340
MDNTSERRAT	1	1	145
MDRDCCD	2	6	17,035
NAMIBIA	1	2	146
NETHERLANDS	474	715	130,341
NETHERLANDS ANTILLES	378	477	447,711
NEW ZEALAND	2	2	350
NICARAGUA	2	3	1,348
NIGERIA	1	1	14
NDRWAY	21	21	5,506
DMAN	2	5	454
PAKISTAN	7	9	2,171
PANAMA	153	222	200,286
PERU	20	21	291
PHILIPPINES	33	47	3,233
POLAND	1	1	147
PDRTUGAL	4	5	816
ST VINCENT	2	4	2,637
SAUDI ARABIA	42	59	35,387
SINGAPDRE	6	6	1,048
SDUTH AFRICA	4	5	1,698
SDUTHERN RHODESIA	1	1	230
SPAIN	14	14	1,798
SWEDEN	22	27	6,518
SWITZERLAND	346	455	207,762
SYRIA	7	10	4,847
TAIWAN	24	29	6,366
TANZANIA	2	2	10,143
THAILAND	2	4	240
TRINIDAD & TDBAGO	4	4	131
TURKEY	2	2	558
TURKS ISLANDS	8	12	3,192

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TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1988--CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
UNITED ARAB EMIRATES	7	9	2,750
UNITED KINGDOM	241	316	289,402
URUGUAY	7	9	11,497
U.S.S.R.	2	4	835
VENEZUELA	95	140	25,294
VIETNAM	1	1	152
YUGOSLAVIA	3	3	1,024
MULTIPLE	50	69	51,054
THIRD TIER	16	467	212,661
SUBTOTAL 1/	6,048	8,584	5,051,849
US/ANDORRA	1	1	3,741
US/ARGENTINA	2	4	4,140
US/AUSTRALIA	7	8	1,283
US/AUSTRIA	8	10	15,585
US/BAHAMAS	15	37	67,526
US/BARBADOS	1	1	41
US/BELGIUM	27	65	66,370
US/BERMUDA	20	73	38,684
US/BRAZIL	7	26	10,401
US/BRITISH VIRGIN ISLANDS	6	8	3,285
US/CANADA	250	984	1,084,015
US/CAYMAN ISLANDS	11	19	10,744
US/CHILE	1	3	9,929
US/CHINA	1	1	322
US/COLOMBIA	7	8	7,574
US/DENMARK	6	7	2,004
US/ECUADOR	2	2	1,549
US/EGYPT	5	11	1,963
US/EL SALVADOR	1	1	12
US/FINLAND	2	11	3,047
US/FRANCE	80	297	1,051,679
US/GERMANY(WEST)	203	361	410,505
US/GREECE	5	6	6,916
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONDURAS	1	1	37
US/HONG KONG	8	8	6,056
US/IRAN	6	9	2,302
US/IRAQ	1	2	960
US/IRELAND	4	6	2,918
US/ITALY	14	15	9,667
US/JAPAN	91	135	71,131
US/KOREA (SOUTH)	1	1	75
US/KUWAIT	6	13	7,628
US/LEBANON	5	6	703
US/LIBERIA	15	19	29,945
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LIECHTENSTEIN	53	91	169,363
US/LUXEMBOURG	22	31	232,911
US/MALAYSIA	1	1	300
US/MEXICO	28	34	89,588
US/NETHERLANDS	100	629	380,321
US/NETHERLANDS ANTILLES	123	201	231,648
US/NEW HEBRIDES	2	2	2,991
US/NEW ZEALAND	2	3	594
US/NICARAGUA	1	2	282
US/NORWAY	3	5	352
US/PANAMA	65	93	75,144
US/PHILIPPINES	6	6	2,079
US/PORTUGAL	2	2	1,683
US/SAUDI ARABIA	8	55	19,923
US/SOUTH AFRICA	2	2	3,309
US/SPAIN	11	13	4,120
US/SWEDEN	8	11	3,424
US/SWITZERLAND	179	358	267,683
US/TAIWAN	42	42	9,943
US/THAILAND	1	3	252
US/TRINIDAD & TOBAGO	1	1	20
US/TURKEY	1	2	443
US/UNITED ARAB EMIRATES	2	7	1,705
US/UNITED KINGDOM	170	628	2,490,484
US/URUGUAY	2	2	618
US/VENEZUELA	30	52	38,376
US/MULTIPLE	37	64	178,904
US/THIRD TIER	15	124	292,666
SUBTOTAL 2/	1,742	4,631	7,432,889
TOTAL ALL LANDHOLDINGS	7,790	13,215	12,484,738

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION, DECEMBER 31, 1988
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ARGENTINA	32	6,309	7	5,069	3	1,798	1	80
AUSTRALIA	9	2,003	4	1,398	2	25	3	132
AUSTRIA	52	23,576	10	29,151	3	106	13	3,156
BAHAMAS	27	4,743	6	16,285	8	1,808	2	9,340
BAHRAIN	0	0	0	0	0	0	5	553
BELGIUM	28	8,489	56	51,817	18	1,041	9	1,524
BELIZE	4	159	1	25	0	0	3	1,216
BERMUDA	22	67,322	5	1,151	7	2,335	29	2,628
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	6	1,301	1	320	0	0	0	0
BRITISH VIRGIN ISLANDS	25	6,966	4	4,243	6	7,839	4	13,413
CANADA	360	102,164	717	302,153	793	948,200	198	61,645
CAYMAN ISLANDS	35	15,395	6	2,450	1	74	13	6,309
CHILE	2	276	0	0	0	0	1	160
CHINA	3	130	2	263	0	0	1	92
COLOMBIA	34	7,957	0	0	0	0	1	100
COSTA RICA	11	4,589	1	10,840	0	0	1	150
CUBA	2	20	0	0	0	0	0	0
CZECHOSLOVAKIA	2	30	0	0	0	0	3	455
DENMARK	4	849	8	5,984	5	455	5	1,938
DOMINICAN REPUBLIC	3	50	0	0	0	0	9	2,079
ECUADOR	32	1,050	0	0	0	0	0	0
EGYPT	11	1,608	1	97	0	0	1	42
EL SALVADOR	4	235	0	0	0	0	0	0
FRANCE	90	22,407	35	47,486	21	9,100	13	4,989
GAMBIA	1	294	0	0	0	0	0	0
GERMANY(WEST)	748	334,986	388	208,502	147	40,795	374	135,909
GREECE	7	54,783	1	1,217	2	116	10	1,111
GUATEMALA	7	318	0	0	4	526	0	0
GUYANA	1	35	0	0	0	0	0	0
HONDURAS	11	892	0	0	0	0	0	0
HONG KONG	36	6,985	48	9,009	7	1,657	3	667
HUNGARY	0	0	0	0	2	110	0	0
INDIA	6	1,109	7	556	1	23	0	0
INDONESIA	5	772	1	52	0	0	0	0
IRAN	6	436	10	977	6	1,144	9	1,404
IRAQ	0	0	0	0	1	1,140	0	0
IRELAND	12	7,056	1	3,600	0	0	4	434
ISRAEL	2	364	1	61	1	159	2	407
ITALY	19	79,042	13	2,014	4	756	5	606
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	3	1,621	0	0	0	0	0	0
JAPAN	13	26,938	35	115,863	0	0	6	3,803
JORDAN	10	612	8	1,402	2	229	3	61
KENYA	1	32	0	0	0	0	0	0
KOREA (SOUTH)	3	459	1	26	1	100	0	0
KUWAIT	2	432	2	224	1	217	3	695
LAOS	1	31	0	0	0	0	0	0
LEBANON	25	7,900	7	2,488	5	764	9	2,641
LIBERIA	8	1,520	14	25,998	6	5,605	1	114
LIBYAN ARAB REPUBLIC	1	15	0	0	1	287	0	0
LIECHTENSTEIN	72	115,317	44	49,020	21	3,330	20	9,957
LUXEMBOURG	7	5,694	2	505	0	0	1	286
MALAYSIA	4	40	5	2,769	0	0	0	0
MEXICO	260	164,076	21	73,387	1	27	4	850
MONTSERRAT	0	0	0	0	1	145	0	0
MOROCCO	0	0	2	16,360	3	515	1	160
NAMIBIA	2	146	0	0	0	0	0	0
NETHERLANDS	159	52,426	468	54,288	31	9,689	57	13,938
NETHERLANDS ANTILLES	276	193,565	119	221,215	36	7,261	46	25,670
NEW ZEALAND	0	0	2	350	0	0	0	0
NICARAGUA	3	1,348	0	0	0	0	0	0
NIGERIA	1	14	0	0	0	0	0	0
NORWAY	2	634	2	340	0	0	17	4,532
OMAN	4	192	1	262	0	0	0	0
PAKISTAN	0	0	9	2,171	0	0	0	0
PANAMA	156	95,644	51	94,690	7	2,862	8	7,090
PERU	19	195	1	81	1	15	0	0
PHILIPPINES	13	997	31	2,080	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	1	20	3	411	1	385	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	46	15,221	9	19,661	0	0	4	505
SINGAPORE	2	64	3	504	1	480	0	0
SOUTH AFRICA	1	17	3	1,472	1	209	0	0
SOUTHERN RHODESIA	1	230	0	0	0	0	0	0
SPAIN	6	681	5	532	0	0	3	585
SWEDEN	11	2,685	3	1,513	3	313	10	2,007
SWITZERLAND	285	143,081	69	23,313	49	17,213	52	24,155
SYRIA	7	4,319	1	194	2	334	0	0
TAIWAN	15	4,002	11	1,607	0	0	3	757
TANZANIA	2	10,143	0	0	0	0	0	0
THAILAND	1	127	0	0	0	0	3	113
TRINIDAD & TOBAGO	3	73	0	0	0	0	1	58
TURKEY	0	0	1	38	0	0	1	520
TURKS ISLANDS	0	0	6	798	1	160	5	2,234
UNITED ARAB EMIRATES	9	2,750	0	0	0	0	0	0
UNITED KINGDOM	126	45,188	68	91,800	49	76,874	73	75,540

CONTINUED --

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION, DECEMBER 31, 1988--CONTINUED
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
URUGUAY	1	1,552	2	320	1	127	5	9,498
U.S.S.R.	0	0	1	80	3	755	0	0
VENEZUELA	108	16,535	1	537	27	5,586	4	2,636
VIETNAM	1	152	0	0	0	0	0	0
YUGOSLAVIA	1	863	1	1	0	0	1	160
MULTIPLE	39	7,698	25	41,159	4	1,989	1	208
THIRD TIER	454	143,512	9	56,555	0	0	4	12,594
SUBTOTAL 1/	3,829	1,834,790	2,380	1,608,734	1,304	1,156,263	1,071	452,062
US/ANDORRA	0	0	1	3,741	0	0	0	0
US/ARGENTINA	2	580	0	0	0	0	2	3,560
US/AUSTRALIA	2	479	1	37	2	125	3	642
US/AUSTRIA	6	1,863	3	13,710	1	12	0	0
US/BAHAMAS	13	25,787	15	33,215	4	4,317	5	4,207
US/BARBADOS	0	0	1	41	0	0	0	0
US/BELGIUM	29	24,493	5	35,417	7	231	24	6,229
US/BERMUDA	50	28,378	11	8,561	9	1,315	3	430
US/BRAZIL	6	6,402	0	0	0	0	20	3,999
US/BRITISH VIRGIN ISLANDS	6	2,805	2	480	0	0	0	0
US/CANADA	486	349,224	304	211,648	77	164,357	117	358,786
US/CAYMAN ISLANDS	16	9,083	1	1,341	1	250	1	70
US/CHILE	0	0	3	9,929	0	0	0	0
US/CHINA	0	0	1	322	0	0	0	0
US/COLOMBIA	7	7,414	0	0	1	160	0	0
US/DENMARK	3	998	4	1,006	0	0	0	0
US/ECUADOR	2	1,549	0	0	0	0	0	0
US/EGYPT	8	1,714	3	249	0	0	0	0
US/EL SALVADOR	1	12	0	0	0	0	0	0
US/FINLAND	11	3,047	0	0	0	0	0	0
US/FRANCE	192	176,052	36	7,764	52	851,817	17	16,046
US/GERMANY(WEST)	228	138,904	34	229,217	47	13,605	52	28,779
US/GREECE	2	1,715	2	4,957	0	0	2	244
US/GUATEMALA	3	412	0	0	0	0	0	0
US/GUYANA	2	334	0	0	0	0	0	0
US/HONDURAS	1	37	0	0	0	0	0	0
US/HONG KONG	3	4,948	5	1,108	0	0	0	0
US/IRAN	5	1,290	4	1,012	0	0	0	0
US/IRAQ	0	0	2	960	0	0	0	0
US/IRELAND	6	2,918	0	0	0	0	0	0
US/ITALY	7	8,313	1	160	5	803	2	391
US/JAPAN	46	16,222	41	44,009	5	1,978	43	8,922
US/KOREA (SOUTH)	0	0	1	75	0	0	0	0
US/KUWAIT	5	494	4	6,066	1	772	3	296
US/LEBANON	4	550	0	0	2	153	0	0
US/LIBERIA	9	5,120	3	17,973	7	6,852	0	0
US/LIBYAN ARAB REPUBLIC	0	0	3	280	0	0	0	0
US/LIECHTENSTEIN	33	23,696	46	137,856	4	760	8	7,051
US/LUXEMBOURG	11	9,792	15	222,241	1	94	4	784
US/MALAYSIA	0	0	1	300	0	0	0	0
US/MEXICO	20	16,833	14	72,755	0	0	0	0
US/NETHERLANDS	141	69,570	205	274,488	20	6,165	263	30,098
US/NETHERLANDS ANTILLES	129	187,636	39	30,497	5	1,390	28	12,125
US/NEW HEBRIDES	1	2,108	1	883	0	0	0	0
US/NEW ZEALAND	3	594	0	0	0	0	0	0
US/NICARAGUA	2	282	0	0	0	0	0	0
US/NORWAY	3	180	0	0	2	172	0	0
US/PANAMA	50	33,825	19	32,479	12	4,868	12	3,972
US/PHILIPPINES	3	1,225	2	223	1	631	0	0
US/PORTUGAL	2	1,683	0	0	0	0	0	0
US/SAUDI ARABIA	46	18,535	0	0	0	0	9	1,388
US/SOUTH AFRICA	2	3,309	0	0	0	0	0	0
US/SPAIN	2	252	9	2,320	2	1,548	0	0
US/SWEDEN	5	2,405	0	0	1	107	5	912
US/SWITZERLAND	180	147,903	99	60,769	25	39,918	54	19,093
US/TAIWAN	1	54	40	6,665	0	0	1	3,224
US/THAILAND	0	0	3	252	0	0	0	0
US/TRINIDAD & TOBAGO	1	20	0	0	0	0	0	0
US/TURKEY	2	443	0	0	0	0	0	0
US/UNITED ARAB EMIRATES	7	1,705	0	0	0	0	0	0
US/UNITED KINGDOM	243	938,245	128	1,227,115	72	226,627	185	98,497
US/URUGUAY	1	578	0	0	0	0	1	40
US/VENEZUELA	45	36,032	1	1,500	6	844	0	0
US/MULTIPLE	33	11,181	9	7,500	4	17,609	18	142,614
US/THIRD TIER	113	288,227	8	3,431	0	0	3	1,008
SUBTOTAL 2/	2,240	2,617,450	1,130	2,714,552	376	1,347,480	885	753,407
TOTAL ALL LANDHOLDINGS	6,069	4,452,240	3,510	4,323,286	1,680	2,503,743	1,956	1,205,469

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Interest in Land

Of the 13,215 parcels of foreign-held U.S. agricultural land, 85 percent of the parcels, accounting for 84 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 6 percent of the parcels covering another 12 percent of the acres (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need be reported. 4/ Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. The U.S. Department of Agriculture (USDA) has received 429 reports covering a net total of 1,080,775 acres of leased land. Timber land accounts for 696,246 acres, or 64 percent of the reported foreign leaseholds.

Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of acquisition. Of the total foreign-owned

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, DECEMBER 31, 1988 (NUMBER)

ITEM	PARCELS	ACRES
INTEREST:		
FEE INTEREST WHOLE	11,278	10,516,662
FEE INTEREST PARTIAL 1/	836	1,467,667
LIFE ESTATE	40	8,137
TRUST BENEFICIARY	199	114,070
PURCHASE CONTRACT	780	321,596
OTHER	82	56,606
TOTAL	13,215	12,484,738
METHOD OF ACQUISITION:		
CASH ONLY	5,988	4,101,603
CREDIT ONLY	4,389	2,260,657
TRADE ONLY	325	344,066
GIFT/INHERITANCE ONLY	331	223,368
FORECLOSURE ONLY	28	40,838
OTHER METHOD ONLY	729	3,149,241
CASH & CREDIT ONLY	1,183	1,392,077
CASH & TRADE ONLY	67	582,079
CASH & ANY OTHER COMBINATION	42	54,685
NO REPORT	55	23,001
NONCASH COMBINATIONS	78	313,123
TOTAL	13,215	12,484,738
OWNER-REPRESENTATIVE:		
ATTORNEY	3,736	3,345,856
MANAGER	2,262	3,383,211
AGENT	1,369	1,096,283
OTHER	3,174	3,037,326
FOREIGN OWNER	2,438	1,387,895
NO REPORT	236	234,167
TOTAL	13,215	12,484,738

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

4/ 7 C.F.R.§§ 781.2(c) (1988)

parcels, 45 percent, covering 33 percent of the acreage, were acquired for cash only (table 10). This compares with 33 percent of the parcels, containing 18 percent of the acreage, which were acquired by credit only, and 6 percent of the parcels, containing 25 percent of the acreage, which were acquired by other method only. The other method only category includes mergers, corporations that became foreign because foreign persons obtained a significant interest or substantial control in the corporations, or an individual exchanging land for stock in a new corporation. The cash and credit only category covers an additional 9 percent of the parcels and 11 percent of the acres.

Relationship of Foreign Owner to Representative

Forms were most commonly completed by the attorneys, accounting for 28 percent of the parcels and 27 percent of the total acreage (table 10). The second largest group is the other category, which includes accountants, family members, and people associated with or employed by corporations. People in the other category filed forms for 24 percent of the parcels, representing 24 percent of the foreign-held agricultural land.

Land Use

Forty-eight percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 17 percent. Foreign-owned cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 47 percent of all foreign-owned holdings, but only 0.4 percent of all privately held agricultural land in the United States. The other nonagriculture category accounts for 5 percent of the reported foreign-held acres. Nonagricultural land includes acreage such as the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for any changes in land use, which may have occurred subsequent to filing.

Foreign persons from the United Kingdom own 2,279,507 acres, or 38 percent, of the reported forest land holdings. Foreign persons from Canada and France hold an additional 26 and 18 percent of the forest land, respectively. Unidentifiable third tier foreign persons own 6 percent of the forest land. The large U.K. holdings are attributable to two companies--a U.S./U.K. corporation with 70 parcels covering 1,577,287 acres and a U.S./U.K. corporation and its subsidiary with 27 parcels covering 474,933 acres.

Foreign persons from West Germany, the Netherlands Antilles, and Canada own the most cropland, 890,094 acres, or 42 percent. Foreign persons with the next largest holdings of cropland are from Switzerland and Liechtenstein, with 8 and 7 percent, respectively. Unidentifiable Third Tier foreign persons own an additional 7 percent of the cropland.

Foreign persons from Canada, West Germany, the United Kingdom, and the Netherlands Antilles, own 45 percent, or 1,439,042 acres of the pastureland. Foreign persons from the Netherlands Antilles, the Netherlands, Luxembourg, Japan, Switzerland, Liechtenstein, and Panama own an additional 38 percent, or 1,217,600 acres.

The largest group of owners of other agricultural land are foreign persons from the Netherlands Antilles and Canada each with 12 percent of the acres, and France

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1988
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	3,485	8,458	752	135	426	13,256
AUSTRALIA	1,058	516	535	828	621	3,558
AUSTRIA	34,881	2,605	17,264	650	589	55,989
BAHAMAS	10,950	9,124	7,409	2,172	2,521	32,176
BAHRAIN	549	0	0	0	4	553
BELGIUM	4,710	53,477	1,592	1,620	1,472	62,871
BELIZE	776	285	232	55	52	1,400
BERMUDA	6,340	16,674	47,221	1,185	2,016	73,436
BOLIVIA	10	0	0	1	0	11
BRAZIL	385	303	35	431	467	1,621
BRITISH VIRGIN ISLANDS	5,106	4,409	20,295	2,476	175	32,461
CANADA	172,007	175,368	938,616	37,573	90,598	1,414,162
CAYMAN ISLANDS	12,705	5,866	3,023	1,970	664	24,228
CHILE	196	0	0	240	0	436
CHINA	182	70	27	168	38	485
COLOMBIA	1,138	6,444	37	316	122	8,057
COSTA RICA	6,589	4,150	100	1,187	3,553	15,579
CUBA	5	0	3	12	0	20
CZECHOSLOVAKIA	257	153	30	30	15	485
DENMARK	5,951	623	2,042	118	492	9,226
DOMINICAN REPUBLIC	2,008	0	0	1	120	2,129
ECUADOR	207	92	0	686	65	1,050
EGYPT	336	930	372	96	13	1,747
EL SALVADOR	57	0	129	0	49	235
FRANCE	25,783	22,622	6,573	22,109	6,895	83,982
GAMBIA	0	294	0	0	0	294
GERMANY(WEST)	316,936	135,483	205,898	29,097	32,778	720,192
GREECE	1,190	55,651	174	10	202	57,227
GUATEMALA	158	201	175	35	275	844
GUYANA	0	0	0	35	0	35
HONDURAS	815	17	0	60	0	892
HONG KONG	2,833	4,236	4,433	5,894	922	18,318
HUNGARY	0	0	0	103	7	110
INDIA	349	70	840	401	28	1,688
INDONESIA	150	312	26	283	53	824
IRAN	1,323	542	531	129	1,436	3,961
IRAQ	0	0	0	0	1,140	1,140
IRELAND	1,487	7,079	20	24	2,480	11,090
ISRAEL	350	355	141	129	16	991
ITALY	29,027	24,092	7,262	8,479	13,558	82,418
IVORY COAST	0	0	80	39	0	119
JAMAICA	0	291	800	17	513	1,621
JAPAN	20,137	120,449	1,213	3,836	969	146,604
JORDAN	321	775	255	41	912	2,304
KENYA	32	0	0	0	0	32
KOREA (SOUTH)	115	68	353	41	8	585
KUWAIT	707	458	125	67	211	1,568
LAOS	0	16	10	5	0	31
LEBANON	5,145	3,837	1,789	1,716	1,306	13,793
LIBERIA	738	23,022	4,298	0	5,179	33,237
LIBYAN ARAB REPUBLIC	0	15	0	0	287	302
LIECHTENSTEIN	107,173	29,347	18,787	14,740	7,577	177,624
LUXEMBOURG	2,218	712	2,610	632	313	6,485
MALAYSIA	251	2,556	0	0	2	2,809
MEXICO	18,502	204,838	2,707	3,507	8,786	238,340
MONTSERRAT	63	40	40	0	2	145
MOROCCO	2,322	14,091	0	482	140	17,035
NAMIBIA	142	0	0	0	4	146
NETHERLANDS	49,531	40,443	11,058	18,396	10,913	130,341
NETHERLANDS ANTILLES	178,962	131,105	53,605	60,554	23,485	447,711
NEW ZEALAND	160	95	0	0	95	350
NICARAGUA	0	940	248	60	100	1,348
NIGERIA	0	0	0	0	14	14
NORWAY	4,200	507	80	204	515	5,506
OMAN	120	126	126	43	39	454
PAKISTAN	2,138	0	0	0	33	2,171
PANAMA	50,122	91,132	18,877	15,892	24,263	200,286
PERU	121	13	2	100	55	291
PHILIPPINES	995	832	228	533	645	3,233
POLAND	72	25	50	0	0	147
PORTUGAL	497	102	200	0	17	816
ST VINCENT	295	1,230	1,042	10	60	2,637
SAUDI ARABIA	12,965	7,369	1,806	8,796	4,451	35,387
SINGAPORE	0	468	0	34	546	1,048
SOUTH AFRICA	207	1,307	0	164	20	1,698
SOUTHERN RHODESIA	131	30	67	0	2	230
SPAIN	305	1,078	113	178	124	1,798
SWEDEN	2,780	762	1,887	880	209	6,518
SWITZERLAND	55,862	98,696	20,431	8,572	24,201	207,762
SYRIA	2,819	808	133	370	717	4,847
TAIWAN	3,203	1,134	1,018	294	717	6,366
TANZANIA	5,000	35	0	170	4,938	10,143
THAILAND	113	120	7	0	0	240
TRINIDAD & TOBAGO	24	30	35	0	42	131
TURKEY	159	283	0	116	0	558
TURKS ISLANDS	2,390	391	167	172	72	3,192
UNITED ARAB EMIRATES	287	432	100	1,909	22	2,750
UNITED KINGDOM	72,539	115,989	77,698	15,048	8,128	289,402

CONTINUED --

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1988--CONTINUED
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
URUGUAY	2,378	7,916	490	0	713	11,497
U.S.S.R.	204	130	177	55	269	835
VENEZUELA	10,101	4,995	4,427	2,246	3,525	25,294
VIETNAM	0	0	152	0	0	152
YUGOSLAVIA	928	0	10	0	86	1,024
MULTIPLE	6,961	9,698	5,882	25,930	2,583	51,054
THIRD TIER	11,675	3,080	196,338	592	976	212,661
SUBTOTAL 1/	1,286,399	1,462,317	1,695,308	305,179	302,646	5,051,849
US/ANDORRA	200	3,541	0	0	0	3,741
US/ARGENTINA	701	3,191	40	0	208	4,140
US/AUSTRALIA	348	304	345	57	229	1,283
US/AUSTRIA	2,232	12,525	725	0	103	15,585
US/BAHAMAS	15,605	35,539	4,291	10,260	1,831	67,526
US/BARBADOS	41	0	0	0	0	41
US/BELGIUM	17,891	36,667	8,766	1,556	1,490	66,370
US/BERMUDA	1,914	1,393	15,295	8,094	11,988	38,684
US/BRAZIL	5,955	2,977	0	1,040	429	10,401
US/BRITISH VIRGIN ISLANDS	727	685	1,654	204	15	3,285
US/CANADA	42,099	333,086	618,863	28,615	61,352	1,084,015
US/CAYMAN ISLANDS	7,229	366	1,618	917	614	10,744
US/CHILE	0	9,929	0	0	0	9,929
US/CHINA	316	0	0	0	6	322
US/COLOMBIA	589	6,935	50	0	0	7,574
US/DENMARK	292	235	1,461	10	6	2,004
US/ECUADOR	0	1,549	0	0	0	1,549
US/EGYPT	620	585	575	149	34	1,963
US/EL SALVADOR	12	0	0	0	0	12
US/FINLAND	0	0	2,975	0	72	3,047
US/FRANCE	35,208	33,170	942,830	32,038	8,433	1,051,679
US/GERMANY(WEST)	112,295	218,065	23,922	15,943	40,280	410,505
US/GREECE	23	3,531	147	0	3,215	6,916
US/GUATEMALA	0	392	0	20	0	412
US/GUYANA	0	0	0	334	0	334
US/HONDURAS	37	0	0	0	0	37
US/HONG KONG	720	5,199	110	0	27	6,056
US/IRAN	483	747	5	665	402	2,302
US/IRAQ	800	0	0	0	160	960
US/IRELAND	1,742	672	182	319	3	2,918
US/ITALY	5,543	1,461	903	671	1,089	9,667
US/JAPAN	16,711	32,707	12,481	3,570	5,662	71,131
US/KOREA (SOUTH)	0	63	0	0	12	75
US/KUWAIT	548	5,615	772	604	89	7,628
US/LEBANON	200	140	133	209	21	703
US/LIBERIA	1,871	18,749	4,830	1,032	3,463	29,945
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	280
US/LIECHTENSTEIN	32,240	114,759	7,869	3,350	11,145	169,363
US/LUXEMBOURG	11,588	164,710	2,739	46,066	7,808	232,911
US/MALAYSIA	0	0	0	300	0	300
US/MEXICO	4,546	70,887	1,032	10,751	2,372	89,588
US/NETHERLANDS	58,445	189,175	66,672	28,816	37,213	380,321
US/NETHERLANDS ANTILLES	67,795	118,831	15,199	9,752	20,071	231,648
US/NEW HEBRIDES	1,300	1,533	0	0	158	2,991
US/NEW ZEALAND	0	589	0	0	5	594
US/NICARAGUA	0	242	40	0	0	282
US/NORWAY	66	30	140	58	58	352
US/PANAMA	25,421	36,930	7,485	3,366	1,942	75,144
US/PHILIPPINES	882	59	50	32	1,056	2,079
US/PORTUGAL	1,429	151	0	0	103	1,683
US/SAUDI ARABIA	5,171	5,622	6,133	221	2,776	19,923
US/SOUTH AFRICA	1,200	1,831	178	50	50	3,309
US/SPAIN	2,425	707	403	547	38	4,120
US/SWEDEN	2,203	313	143	33	732	3,424
US/SWITZERLAND	110,710	48,604	65,643	26,749	15,977	267,683
US/TAIWAN	4,896	2,608	2,339	0	100	9,943
US/THAILAND	175	0	0	77	0	252
US/TRINIDAD & TOBAGO	20	0	0	0	0	20
US/TURKEY	350	93	0	0	0	443
US/UNITED ARAB EMIRATES	126	1,532	0	0	47	1,705
US/UNITED KINGDOM	44,478	185,299	2,201,809	20,488	38,410	2,490,484
US/URUGUAY	0	550	25	40	3	618
US/VENEZUELA	34,480	973	1,459	370	1,094	38,376
US/MULTIPLE	8,936	5,535	161,464	1,527	1,442	178,904
US/THIRD TIER	137,884	1,994	141,241	5,784	5,763	292,666
SUBTOTAL 2/	829,718	1,723,575	4,325,036	264,961	289,599	7,432,889
TOTAL ALL LANDHOLDINGS	2,116,117	3,185,892	6,020,344	570,140	592,245	12,484,738

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

with 9 percent. They are followed by foreign persons from the Netherlands, U.S./Luxembourg corporations, and foreign persons from West Germany and the U.K. who own 173,778 acres, or 30 percent.

Based on reports by foreign owners who reported owning only forest land or forest land and other nonagricultural land, these reports account for 45 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 55 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland holding (table 11).

The average parcel size for parcels with forest land or forest land and other nonagricultural land is 2,698 acres (table 12). Except for Maine (with 32 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the South and West. Alabama, Georgia, Louisiana, Mississippi, and South Carolina account for 26 percent. California, Oregon, and Washington account for another 21 percent of the acres reported. There are also notable holdings in Michigan, Minnesota, and New York, accounting for another 13 percent of the acres.

U.S./U.K. corporations own 38 percent of the foreign-owned U.S. forest land or forest and other nonagricultural lands (table 13). Foreign persons from Canada and U.S./France corporations own an additional 27 and 16 percent, respectively.

Individuals make up the largest number of owners reporting holdings of forest land or forest and other nonagricultural land but account for only 17 percent of the parcels and less than 2 percent of the acres (table 14). Corporations reported holding 54 percent of the parcels, representing 92 percent of the acreage. The remaining 29 percent of the parcels and 6 percent of the acres are held by partnerships, trusts, estates, and others. When partial interests are taken into account, the acreage equivalent is 478,798 acres less than the acres for which reports were filed.

TABLE 12--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1988
(NUMBER)

STATE AND U.S. TERRITORY	PARCELS	ACRES	STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	327	252,785	MISSOURI	8	2,793
ARIZONA	1	13	MONTANA	8	262
ARKANSAS	14	4,146	NEW HAMPSHIRE	20	80,845
CALIFORNIA	12	232,476	NEW JERSEY	2	262
COLORADO	5	3,143	NEW YORK	90	287,017
CONNECTICUT	2	84	NORTH CAROLINA	136	65,435
FLORIDA	45	42,109	NORTH DAKOTA	1	272
GEORGIA	316	318,081	OHIO	18	1,118
HAWAII	1	84	OKLAHOMA	1	12
IDAHO	4	186	OREGON	47	623,383
ILLINOIS	5	2,984	PENNSYLVANIA	18	53,578
KANSAS	1	11	SOUTH CAROLINA	397	130,304
KENTUCKY	11	28,983	TENNESSEE	31	35,867
LOUISIANA	25	496,471	TEXAS	17	10,379
MAINE	84	1,784,519	VERMONT	127	70,882
MARYLAND	4	364	VIRGINIA	48	15,551
MASSACHUSETTS	3	1,213	WASHINGTON	103	308,007
MICHIGAN	27	181,158	WEST VIRGINIA	25	62,927
MINNESOTA	54	255,620	WISCONSIN	10	1,595
MISSISSIPPI	48	300,981			
			TOTAL	2,096	5,655,900

TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1988
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	2	2	204
AUSTRALIA	3	4	520
AUSTRIA	6	17	16,651
BAHAMAS	1	1	7,200
BELGIUM	2	2	160
BELIZE	1	2	102
BERMUDA	7	13	41,561
BRITISH VIRGIN ISLANDS	4	6	20,237
CANADA	203	258	911,657
CAYMAN ISLANDS	3	4	2,210
DENMARK	3	4	1,676
EGYPT	3	3	108
EL SALVADOR	1	1	50
FRANCE	7	9	4,158
GERMANY(WEST)	129	185	144,234
GREECE	3	3	118
HONG KONG	3	5	4,388
INDIA	1	1	831
INDONESIA	1	1	20
IRAN	3	3	243
ITALY	1	1	80
JAMAICA	1	1	1,310
JORDAN	3	4	204
KOREA (SOUTH)	1	1	353
LEBANON	2	2	84
LIBERIA	2	2	4,290
LIECHTENSTEIN	8	11	13,694
LUXEMBOURG	1	1	250
MEXICO	1	1	77
NETHERLANDS	3	5	3,899
NETHERLANDS ANTILLES	22	32	39,663
PANAMA	4	7	15,288
PHILIPPINES	3	3	146
ST VINCENT	1	1	20
SAUDI ARABIA	4	4	742
SWEDEN	2	2	105
SWITZERLAND	15	20	10,001
SYRIA	2	2	147
TAIWAN	1	1	96
TURKS ISLANDS	1	1	5
UNITED KINGDOM	30	35	66,978
VENEZUELA	7	9	1,312
VIETNAM	1	1	152
MULTIPLE	7	8	5,619
THIRD TIER	3	448	194,874
SUBTOTAL 1/	512	1,127	1,515,717
US/AUSTRALIA	1	1	315
US/AUSTRIA	2	3	360
US/BAHAMAS	1	2	3,384
US/BELGIUM	4	7	5,061
US/BERMUDA	4	15	9,284
US/BRITISH VIRGIN ISLANDS	1	3	1,023
US/CANADA	34	382	600,723
US/DENMARK	3	3	546
US/EGYPT	1	1	155
US/FINLAND	2	11	3,047
US/FRANCE	11	91	893,846
US/GERMANY(WEST)	16	34	11,090
US/GREECE	1	1	147
US/JAPAN	10	16	9,911
US/KUWAIT	1	1	772
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/NETHERLANDS	8	22	59,900
US/NETHERLANDS ANTILLES	8	19	2,204
US/NORWAY	1	1	25
US/PANAMA	6	6	3,551
US/PHILIPPINES	1	1	631
US/SAUDI ARABIA	1	18	3,193
US/SWITZERLAND	10	18	42,064
US/UNITED KINGDOM	42	190	2,176,565
US/VENEZUELA	3	3	1,787
US/MULTIPLE	4	14	161,085
US/THIRD TIER	1	98	139,338
SUBTOTAL 2/	184	969	4,140,183
TOTAL	696	2,096	5,655,900

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Owners of parcels with less than 300 acres, 60 percent of all the owners, own 22 percent of the parcels covering only 0.6 percent of the forest land or forest and other nonagricultural land (table 15). The remaining 40 percent of the owners, owning parcels with 300 acres or more, own 78 percent of the parcels covering 99.4 percent of these lands.

Intended Use

Concern has been expressed about farmland being purchased and taken out of agricultural production. Foreigners do not appear to be proceeding in this direction to any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

No change in intended use was reported for 93 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 4 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 1 percent of the acres did not indicate intended use.

TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1988 (NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	305	355	107,383	28	106,509
CORPORATION	282	1,130	5,178,009	40	4,703,975
PARTNERSHIP	83	577	349,104	22	345,214
ESTATE	2	2	1,611	0	1,611
TRUST	20	27	18,928	0	18,928
OTHER	4	5	865	0	865
TOTAL	696	2,096	5,655,900	90	5,177,102

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 15--FOREIGN-OWNED U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS BY SIZE OF HOLDING, DECEMBER 31, 1988

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	87	90	957
20-59	141	145	4,776
60-99	58	66	4,506
100-299	134	168	22,914
300-999	130	199	74,706
1000 OR MORE	146	1,428	5,548,041
TOTAL	696	2,096	5,655,900

Tenure

Tenants and foreign owners operate 38 percent and 29 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers operate only 9 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 24 percent of the parcels. However, tenants operate 25 percent of the acres, while foreign owners directly operate 42 percent and managers 6 percent. No responses on tenure were received for the remaining 27 percent of the acres.

Rental agreements were reported for 5,037 parcels, or 38 percent, covering 24 percent of the acres. Of the rental agreements, cash agreements accounted for 64 percent and cropshare agreements for 34 percent of the parcels.

TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS, DECEMBER 31, 1988
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	3,957	175	177	60	4,369
ACRES	841,752	63,132	23,513	7,656	936,053
ORGANIZATION:					
PARCELS REPORTED	7,159	374	1,165	148	8,846
ACRES	10,784,990	208,310	389,625	165,760	11,548,685
TOTAL:					
PARCELS REPORTED	11,116	549	1,342	208	13,215
ACRES	11,626,742	271,442	413,138	173,416	12,484,738

TABLE 17--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS, DECEMBER 31, 1988
(NUMBER)

TENURE	PARCELS	ACRES
CURRENT:		
FOREIGN OWNER	3,786	5,230,501
MANAGER	1,198	792,915
TENANT	5,031	3,065,054
NO REPORT	3,189	3,386,301
TOTAL	13,215	12,484,738
RENTAL:		
CROP	1,719	630,260
CASH	3,240	2,306,149
BOTH	78	87,559
NO REPORT	4,392	4,230,269
NOT APPLICABLE	3,786	5,230,501
TOTAL	13,215	12,484,738
INTENDED CHANGE:		
NONE	5,675	5,176,094
NEW	4,138	3,254,346
BOTH	41	52,596
NO REPORT	3,361	4,001,702
TOTAL	13,215	12,484,738

Tenure Change

No tenure changes were reported for 43 percent of the parcels, or 41 percent of the acres (table 17). Reports for 33 percent of the parcels containing 26 percent of the acres indicate a new tenure arrangement on at least part of the land. The acreage affected by the new tenure arrangements is not reported. Thus, the acreage may be overstated; that is, all of the acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.3 percent of the parcels, accounting for 0.4 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 25 percent of the parcels containing 32 percent of the acres.

In the South, no changes in tenure were reported for virtually the same number of parcels and acres as were reported for parcels and acres with changes--40 percent of the parcels covering 35 percent of the acres were reported as having no changes and the same percentages were reported for new tenure arrangements. In the West, North Central, and Northeast, however, there were more reports for parcels and acres with no changes in tenure than there were reports for new tenure arrangements.

Acquisitions

The data in this section are net figures for U.S. agricultural land acquired by foreign persons from January 1 through December 31, 1988; that is, the total reported acquisitions for the period less dispositions data for lands that were both acquired and disposed during calendar year 1988.

Foreign persons reported that they had acquired 287 parcels of U.S. agricultural land covering 287,763 acres from January 1 through December 31, 1988 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities that became foreign during the period. This change occurs when a significant interest or substantial control in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity that recently came within the definition of a foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that they understate to some degree the total acreage acquired by foreign persons during the reporting period. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all the acquisitions acquired in the 90 days preceding the December 31, 1988, closing date of this report were received for processing by USDA. Therefore, a number of reports for October, November, and December are not included in this report. Table 40 shows that the distribution of acquisition dates is skewed toward the first three quarters of 1988. A further understatement of the acreage acquired by foreign persons during the reporting period may result from transaction reports that are not timely filed and/or completed by the closing date of this report. Consequently, such reports would not have been processed for inclusion in this report.

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Sixty-five percent of the acres acquired during 1988 were in Colorado, Minnesota, and Florida (table 18). Thirty-nine percent of the acquisitions are concentrated in the South (table 24).

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 67 percent of the parcels and 75 percent of the acres (table 19). Individuals account for 4 percent of the acres; partnerships, 10 percent; and others, 1 percent. When partial interests of foreign investors are taken into account, the 287,763 acres drop to an acreage equivalent of 284,287, but the distribution among the types of owners remains virtually the same.

Corporations acquired an average of 1,124 acres per parcel, or 1,749 acres per owner, compared with individuals who acquired an average 336 acres per parcel, or 254 acres per holder. Partnerships reported acquisitions averaging 1,100 acres per parcel, or 1,365 acres per owner; and others reported 178 acres per parcel and per owner.

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1988

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	14,946	17,075	MISSOURI	32	1,800
ARIZONA	3,350	21,297	NEW HAMPSHIRE	101	440
ARKANSAS	16,053	9,560	NEW JERSEY	142	448
CALIFORNIA	7,200	54,029	NEW MEXICO	309	82
COLORADO	59,951	29,993	NEW YORK	1,190	765
FLORIDA	40,216	68,347	NORTH CAROLINA	455	1,874
GEORGIA	7,166	9,109	OHIO	5,681	4,749
HAWAII	1,030	17,750	OREGON	964	2,835
ILLINOIS	1,120	2,164	PENNSYLVANIA	512	45
INDIANA	700	2,259	SOUTH CAROLINA	2,885	7,658
IOWA	78	140	TENNESSEE	57	132
KENTUCKY	3,813	15,376	TEXAS	12,621	8,975
MAINE	17,965	2,983	VERMONT	8,183	2,151
MARYLAND	287	2,939	VIRGINIA	2,910	15,413
MICHIGAN	1,689	1,594	WASHINGTON	648	1,834
MINNESOTA	53,760	3,520	WISCONSIN	970	1,483
MISSISSIPPI	10,042	8,449	WYOMING	10,737	1,140
			TOTAL	287,763	318,408

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1988 (NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	50	56	12,705	1	12,676
CORPORATION	124	193	216,885	9	213,599
PARTNERSHIP	26	29	56,574	2	56,413
TRUST	8	8	1,488	0	1,488
OTHER	1	1	111	0	111
TOTAL	209	287	287,763	12	284,287

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

The largest acreage acquired by individuals during the period was reported for Georgia and Colorado (table 20). Organizations reported acquiring the largest acreage in Colorado, Minnesota, and Florida.

Size of Acquisition. The largest number of owners reported their acquisitions in the range of 100 to 999 acres (table 21). Owners of parcels with 1,000 acres or more (14 percent of the owners) acquired approximately 86 percent of the acres and owners of parcels with less than 1,000 acres (86 percent of the owners) acquired the remaining 14 percent of the acres. All parcels of 1,000 or more acres accounted for 45 percent of the total value. The value per acre, however, is concentrated in the reports of holders of less than 20 acres--$14,867 per acre, compared with $574 per acre for holdings of 1,000 or more acres.

Purchase Price and Value of Acquisitions. Corporations account for 62 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for corporations at $915; followed by individuals, $1,566; partnerships, $1,645; and others, $4,331.

TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE, JANUARY 1 - DECEMBER 31, 1988
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	8	14,946
ARIZONA	0	0	3	3,350
ARKANSAS	3	334	4	15,719
CALIFORNIA	4	2,367	27	4,833
COLORADO	3	1,259	27	58,692
FLORIDA	4	95	13	40,121
GEORGIA	5	2,408	14	4,758
HAWAII	0	0	3	1,030
ILLINOIS	2	220	7	900
INDIANA	0	0	3	700
IOWA	0	0	1	78
KENTUCKY	4	706	8	3,107
MAINE	1	65	5	17,900
MARYLAND	0	0	3	287
MICHIGAN	1	58	3	1,631
MINNESOTA	0	0	6	53,760
MISSISSIPPI	0	0	10	10,042
MISSOURI	0	0	1	32
NEW HAMPSHIRE	1	101	0	0
NEW JERSEY	0	0	2	142
NEW MEXICO	1	309	0	0
NEW YORK	3	301	5	889
NORTH CAROLINA	1	112	6	343
OHIO	0	0	9	5,681
OREGON	1	12	3	952
PENNSYLVANIA	0	0	1	512
SOUTH CAROLINA	1	251	7	2,634
TENNESSEE	1	57	0	0
TEXAS	5	1,334	13	11,287
VERMONT	6	1,672	6	6,511
VIRGINIA	5	402	18	2,508
WASHINGTON	2	55	10	593
WISCONSIN	2	587	2	383
WYOMING	0	0	3	10,737
TOTAL	56	12,705	231	275,058

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 287 reports providing information on debt, $69,010,000, and current value, $319,179,000, resulted in an equity figure of $250,169,000 (table 22). These figures reveal an equity figure of 78 percent in relation to current value.

Country of Origin. Foreign persons not affiliated with a U.S. corporation acquired 31 percent of the acreage. U.S. corporations with foreign interests

TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1988

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	14	14	150	2,230
20-59	42	47	1,618	17,895
60-99	23	27	1,804	15,054
100-299	55	58	9,928	58,970
300-999	45	68	25,786	81,602
1000 OR MORE	30	73	248,477	142,657
TOTAL	209	287	287,763	318,408

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1988

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE (1,000 DOLLARS)
INDIVIDUAL	50	11,655	18,441	1,050	1,455
CORPORATION	124	199,306	176,006	17,579	22,505
PARTNERSHIP	26	41,289	88,689	15,285	4,386
TRUST	8	1,488	6,881	0	0
OTHER	1	0	0	111	45
TOTAL	209	253,738	290,017	34,025	28,391

	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE (1,000 DOLLARS)	ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)
INDIVIDUAL	12,705	19,989	12,705	15,442
CORPORATION	216,885	199,458	216,885	183,849
PARTNERSHIP	56,574	93,145	56,574	46,633
TRUST	1,488	6,542	1,488	4,200
OTHER	111	45	111	45
TOTAL	287,763	319,179	287,763	250,169

acquired the remaining 69 percent (table 23). U.S./Canada corporations acquired 30 percent of the acreage, 86,670 acres; followed by foreign persons from Japan with 23 percent, or 65,083 acres; and foreign persons from France with 11 percent, or 30,327 acres.

TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1988

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ARGENTINA	1	1	147	155
BERMUDA	2	2	182	1,190
CANADA	16	19	1,228	12,102
EGYPT	1	2	55	105
FRANCE	3	4	15,250	4,755
GAMBIA	1	1	294	118
GERMANY(WEST)	23	28	10,510	11,048
ITALY	1	1	160	210
JAPAN	8	9	27,319	86,942
JORDAN	1	1	27	441
KOREA (SOUTH)	1	1	100	325
LEBANON	2	2	1,458	2,752
LIECHTENSTEIN	3	4	16,643	9,548
MALAYSIA	1	1	1,933	3,850
MEXICO	1	1	57	132
MONTSERRAT	1	1	145	125
NETHERLANDS	4	4	742	2,313
PANAMA	1	1	20	945
SAUDI ARABIA	3	3	789	6,455
SOUTHERN RHODESIA	1	1	230	80
SWEDEN	1	1	101	440
SWITZERLAND	11	11	3,126	3,836
TAIWAN	1	1	96	187
TRINIDAD & TOBAGO	1	1	58	40
UNITED KINGDOM	8	9	7,930	3,352
VENEZUELA	1	1	320	800
MULTIPLE	1	1	103	928
THIRD TIER	3	3	308	820
SUBTOTAL 2/	102	115	89,331	153,994
US/BAHAMAS	1	1	999	153
US/BARBADOS	1	1	41	336
US/BELGIUM	1	1	199	50
US/BERMUDA	2	5	563	7,724
US/BRAZIL	1	1	200	380
US/BRITISH VIRGIN ISLANDS	1	1	451	300
US/CANADA	10	16	86,670	33,389
US/CHILE	1	2	9,738	987
US/COLOMBIA	1	1	2,359	3,397
US/DENMARK	1	1	160	105
US/FRANCE	7	14	15,077	3,739
US/GERMANY(WEST)	7	7	1,042	2,279
US/GREECE	1	1	147	600
US/HONG KONG	1	1	97	1,667
US/ITALY	2	2	3,680	4,439
US/JAPAN	26	33	37,764	39,462
US/LIECHTENSTEIN	1	1	14	195
US/MEXICO	2	3	4,594	2,347
US/NETHERLANDS	7	28	14,484	3,100
US/PANAMA	1	1	271	1,705
US/SAUDI ARABIA	1	1	40	250
US/SPAIN	1	1	356	3,520
US/SWITZERLAND	13	17	11,671	32,513
US/UNITED KINGDOM	14	26	6,405	16,431
US/MULTIPLE	3	6	1,410	5,346
SUBTOTAL 3/	107	172	198,432	164,414
TOTAL ALL LAND ACQUISITIONS	209	287	287,763	318,408

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Most of the acres acquired during this period were in the South--39 percent of the acres. Foreign persons from Japan not affiliated with a U.S. corporation acquired 24 percent of these acres (table 24). U.S./Japan corporations acquired 38 percent of the acres in the West and U.S./Canada corporations acquired 57 and 85 percent of the acres in the Northeast and North Central regions, respectively.

TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION, JANUARY 1 - DECEMBER 31, 1988
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ARGENTINA	1	147	0	0	0	0	0	0
BERMUDA	2	182	0	0	0	0	0	0
CANADA	2	42	7	383	10	803	0	0
EGYPT	2	55	0	0	0	0	0	0
FRANCE	3	50	1	15,200	0	0	0	0
GAMBIA	1	294	0	0	0	0	0	0
GERMANY(WEST)	19	8,384	6	1,569	2	277	1	280
ITALY	0	0	1	160	0	0	0	0
JAPAN	6	26,289	3	1,030	0	0	0	0
JORDAN	1	27	0	0	0	0	0	0
KOREA (SOUTH)	0	0	0	0	1	100	0	0
LEBANON	2	1,458	0	0	0	0	0	0
LIECHTENSTEIN	3	16,529	0	0	0	0	1	114
MALAYSIA	0	0	1	1,933	0	0	0	0
MEXICO	0	0	0	0	0	0	1	57
MONTSERRAT	0	0	0	0	1	145	0	0
NETHERLANDS	2	297	1	360	1	85	0	0
PANAMA	1	20	0	0	0	0	0	0
SAUDI ARABIA	2	701	1	88	0	0	0	0
SOUTHERN RHODESIA	1	230	0	0	0	0	0	0
SWEDEN	0	0	0	0	1	101	0	0
SWITZERLAND	4	1,767	3	612	2	300	2	447
TAIWAN	1	96	0	0	0	0	0	0
TRINIDAD & TOBAGO	0	0	0	0	0	0	1	58
UNITED KINGDOM	4	293	1	309	3	7,248	1	80
VENEZUELA	0	0	0	0	0	0	1	320
MULTIPLE	1	103	0	0	0	0	0	0
THIRD TIER	3	308	0	0	0	0	0	0
SUBTOTAL 1/	61	57,272	25	21,644	21	9,059	8	1,356
US/BAHAMAS	0	0	1	999	0	0	0	0
US/BARBADOS	0	0	1	41	0	0	0	0
US/BELGIUM	1	199	0	0	0	0	0	0
US/BERMUDA	0	0	5	563	0	0	0	0
US/BRAZIL	0	0	0	0	0	0	1	200
US/BRITISH VIRGIN ISLANDS	1	451	0	0	0	0	0	0
US/CANADA	9	14,058	2	1,065	2	16,819	3	54,728
US/CHILE	0	0	2	9,738	0	0	0	0
US/COLOMBIA	1	2,359	0	0	0	0	0	0
US/DENMARK	0	0	1	160	0	0	0	0
US/FRANCE	5	12,093	4	1,002	5	1,982	0	0
US/GERMANY(WEST)	3	458	2	201	0	0	2	383
US/GREECE	1	147	0	0	0	0	0	0
US/HONG KONG	0	0	1	97	0	0	0	0
US/ITALY	1	3,552	0	0	1	128	0	0
US/JAPAN	8	1,322	14	32,199	0	0	11	4,243
US/LIECHTENSTEIN	1	14	0	0	0	0	0	0
US/MEXICO	3	4,594	0	0	0	0	0	0
US/NETHERLANDS	6	1,706	16	10,706	2	142	4	1,930
US/PANAMA	1	271	0	0	0	0	0	0
US/SAUDI ARABIA	1	40	0	0	0	0	0	0
US/SPAIN	0	0	1	356	0	0	0	0
US/SWITZERLAND	12	7,743	4	3,868	1	60	0	0
US/UNITED KINGDOM	12	4,164	4	804	1	190	9	1,247
US/MULTIPLE	2	664	4	746	0	0	0	0
SUBTOTAL 2/	68	53,835	62	62,545	12	19,321	30	62,731
TOTAL ALL LAND ACQUISITIONS	129	111,107	87	84,189	33	28,380	38	64,087

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Interest in Land

Ninety-two percent of the parcels, accounting for 94 percent of the reported acres, were acquired in fee interest whole (table 25). Purchase contracts account for an additional 4 percent of the acres.

Method of Acquisition

Sixty-four percent of the parcels, covering 69 percent of the acres, were acquired for cash only (table 25). This compares with 16 percent of the parcels, covering 14 percent of the remaining acres, which were acquired by other method only.

Land Use

Of the acres acquired in 1987, 36 percent were in forest, 24 percent in pasture, 22 percent in crop, 15 percent in other agriculture, and 3 percent in other nonagriculture (table 26).

Separating out data on reports for only forest land or forest land and other nonagricultural land shows that 35 percent of the acquisitions are in these two land-use categories (table 27). The bulk of the acquisitions, 61 percent, is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland acquisition (table 26).

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1 - DECEMBER 31, 1988
(NUMBER)

ITEM	PARCELS REPORTED	ACRES
INTEREST:		
FEE INTEREST WHOLE	263	269,371
FEE INTEREST PARTIAL 1/	12	5,402
LIFE ESTATE	1	251
TRUST BENEFICIARY	3	268
PURCHASE CONTRACT	7	12,441
OTHER	1	30
TOTAL	287	287,763
METHOD OF ACQUISITION:		
CASH ONLY	185	197,784
CREDIT ONLY	22	15,963
TRADE ONLY	10	6,430
OTHER METHOD ONLY	47	39,507
CASH & CREDIT ONLY	18	12,759
CASH & TRADE ONLY	2	15,240
CASH & ANY OTHER COMBINATION	1	30
NONCASH COMBINATIONS	2	50
TOTAL	287	287,763
OWNER-REPRESENTATIVE:		
ATTORNEY	104	127,695
MANAGER	52	77,353
AGENT	24	12,119
OTHER	86	67,534
FOREIGN OWNER	21	3,062
TOTAL	287	287,763

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1988
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	0	0	147	0	0	147
BERMUDA	114	58	10	0	0	182
CANADA	104	358	576	85	105	1,228
EGYPT	0	8	33	4	10	55
FRANCE	50	0	0	15,200	0	15,250
GAMBIA	0	294	0	0	0	294
GERMANY(WEST)	5,237	414	3,312	232	1,315	10,510
ITALY	60	100	0	0	0	160
JAPAN	16,108	9,014	1,062	1,030	105	27,319
JORDAN	27	0	0	0	0	27
KOREA (SOUTH)	100	0	0	0	0	100
LEBANON	1,205	0	0	251	2	1,458
LIECHTENSTEIN	13,674	1,169	114	0	1,686	16,643
MALAYSIA	0	1,933	0	0	0	1,933
MEXICO	40	17	0	0	0	57
MONTSERRAT	63	40	40	0	2	145
NETHERLANDS	310	297	0	135	0	742
PANAMA	0	0	0	0	20	20
SAUDI ARABIA	88	0	314	387	0	789
SOUTHERN RHODESIA	131	30	67	0	2	230
SWEDEN	0	0	101	0	0	101
SWITZERLAND	2,166	337	104	377	142	3,126
TAIWAN	0	0	96	0	0	96
TRINIDAD & TOBAGO	18	0	35	0	5	58
UNITED KINGDOM	80	182	7,356	309	3	7,930
VENEZUELA	304	0	0	16	0	320
MULTIPLE	0	103	0	0	0	103
THIRD TIER	0	56	175	50	27	308
SUBTOTAL 1/	39,879	14,410	13,542	18,076	3,424	89,331
US/BAHAMAS	0	999	0	0	0	999
US/BARBADOS	41	0	0	0	0	41
US/BELGIUM	0	199	0	0	0	199
US/BERMUDA	157	0	0	406	0	563
US/BRAZIL	200	0	0	0	0	200
US/BRITISH VIRGIN ISLANDS	0	0	451	0	0	451
US/CANADA	2,639	170	83,142	497	222	86,670
US/CHILE	0	9,738	0	0	0	9,738
US/COLOMBIA	0	2,359	0	0	0	2,359
US/DENMARK	0	0	160	0	0	160
US/FRANCE	400	31	2,046	12,597	3	15,077
US/GERMANY(WEST)	491	19	24	374	134	1,042
US/GREECE	0	0	147	0	0	147
US/HONG KONG	97	0	0	0	0	97
US/ITALY	3,327	0	89	0	264	3,680
US/JAPAN	2,541	31,588	1,309	2,096	230	37,764
US/LIECHTENSTEIN	0	0	0	14	0	14
US/MEXICO	0	0	0	4,594	0	4,594
US/NETHERLANDS	1,108	9,792	115	3,103	366	14,484
US/PANAMA	90	181	0	0	0	271
US/SAUDI ARABIA	10	0	25	0	5	40
US/SPAIN	0	356	0	0	0	356
US/SWITZERLAND	8,888	27	722	763	1,271	11,671
US/UNITED KINGDOM	1,976	153	2,151	703	1,422	6,405
US/MULTIPLE	770	132	0	508	0	1,410
SUBTOTAL 2/	22,735	55,744	90,381	25,655	3,917	198,432
TOTAL ALL LAND ACQUISITIONS	62,614	70,154	103,923	43,731	7,341	287,763

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1988

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	4	13,100	14,915
COLORADO	1	255	11,790
FLORIDA	1	23	47
GEORGIA	6	3,271	3,136
KENTUCKY	1	898	212
MAINE	3	17,795	2,819
MICHIGAN	1	114	31
MINNESOTA	2	53,236	2,200
NEW HAMPSHIRE	1	101	440
NEW YORK	1	484	73
NORTH CAROLINA	1	112	209
OREGON	1	235	1,268
PENNSYLVANIA	1	512	45
SOUTH CAROLINA	3	1,231	2,083
VERMONT	5	7,748	1,756
VIRGINIA	8	723	1,509
WASHINGTON	5	303	390
TOTAL	45	100,141	42,923

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

U.S./Canada corporations purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28), accounting for 83 percent of such acquisitions, 83,155 acres.

Corporations account for the largest number of owners reporting acquisitions of forest land or forest and other nonagricultural land--63 percent of the owners reported acquiring 71 percent of the parcels covering 90 percent of the acres (table 29). Twenty-five percent of the owners were individuals who reported acquiring 20 percent of the parcels, but only 4 percent of the acres.

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1988

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ARGENTINA	1	1	147	155
CANADA	1	2	500	250
EGYPT	1	1	23	47
GERMANY(WEST)	3	3	2,267	1,413
LIECHTENSTEIN	1	1	114	31
SAUDI ARABIA	1	1	314	530
SWEDEN	1	1	101	440
TAIWAN	1	1	96	187
UNITED KINGDOM	4	4	7,255	1,574
THIRD TIER	1	1	34	100
SUBTOTAL 2/	15	16	10,851	4,727
US/BRITISH VIRGIN ISLANDS	1	1	451	300
US/CANADA	4	8	83,155	19,810
US/DENMARK	1	1	160	105
US/FRANCE	3	6	2,046	298
US/GERMANY(WEST)	1	1	22	180
US/GREECE	1	1	147	600
US/JAPAN	4	4	1,341	14,882
US/UNITED KINGDOM	5	7	1,968	2,021
SUBTOTAL 3/	20	29	89,290	38,196
TOTAL	35	45	100,141	42,923

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1988 (NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	9	9	3,836	0	3,836
CORPORATION	22	32	89,904	2	89,054
PARTNERSHIP	3	3	6,367	0	6,367
TRUST	1	1	34	0	34
TOTAL	35	45	100,141	2	99,291

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THEN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

Owners of parcels with less than 1,000 acres, 80 percent of the owners, reported acquiring 73 percent of the parcels covering only 7 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 20 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 27 percent of the parcels covering 93 percent of these lands.

Intended Use

Reports for 91 percent of the acres indicated no change in land use (table 31). Intended changes to other agricultural and nonagricultural uses were reported for holders of 5 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes. No reports on intended use were received for 4 percent of the acres.

Tenure

Tenants operate 32 percent of the parcels acquired during the period and 24 percent of the acres, whereas foreign owners operate 26 percent of the parcels and 16 percent of the acres (table 32). Managers, however, operate only 6 percent of the parcels and 11 percent of the acres. No responses on tenure were received for 36 percent of the parcels covering 49 percent of the acres.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL LAND BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1988

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	1	1	7	68
20-59	6	6	200	432
60-99	2	4	170	243
100-299	8	8	1,271	14,598
300-999	11	14	5,631	5,269
1000 OR MORE	7	12	92,862	22,313
TOTAL	35	45	100,141	42,923

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS, JANUARY 1 - DECEMBER 31, 1988
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO REPORT	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	49	1	6	0	56
ACRES	10,106	251	2,348	0	12,705
ORGANIZATION:					
PARCELS REPORTED	179	10	36	6	231
ACRES	252,828	1,985	10,314	9,931	275,058
TOTAL:					
PARCELS REPORTED	228	11	42	6	287
ACRES	262,934	2,236	12,662	9,931	287,763

Rental agreements were reported for only 1 percent of the parcels covering less than 1 percent of the acres acquired during this period. No responses on rental agreements were received for 73 percent of the parcels covering 84 percent of the acres.

Tenure Change

Reports for 43 percent of the parcels acquired during the period indicate no tenure change for 41 percent of the acreage (table 32). Reports for 25 percent of the parcels, containing 16 percent of the acres, indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 31 percent of the parcels accounting for 43 percent of the acres.

Dispositions, Land-Use Changes, and Changes in Status

Data in this section are derived from reports filed by foreign investors who disposed of 485 parcels of U.S. agricultural land covering 577,373 acres between January 1 and December 31, 1988. In addition to these dispositions, there were reports of land-use changes out of agriculture affecting 3 parcels covering 195 acres and reports of change in status from foreign to nonforeign affecting 20 parcels covering 9,644 acres.

For the same reasons noted at the outset of the acquisitions discussion, the reported data for dispositions, land-use changes, and changes in status should be regarded as preliminary. Reports that were not timely filed and/or completed or statutorily were not required to be filed by the closing date for this report are not included.

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS, JANUARY 1 - DECEMBER 31, 1988

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
CURRENT:			
FOREIGN OWNER	74	46,594	70,718
MANAGER	17	30,951	78,778
TENANT	91	67,901	71,026
NO REPORT	105	142,317	97,886
TOTAL	287	287,763	318,408
RENTAL:			
CROP	1	40	10
CASH	3	256	1,532
NO REPORT	209	240,873	246,148
NOT APPLICABLE	74	46,594	70,718
TOTAL	287	287,763	318,408
INTENDED CHANGE:			
NONE	123	116,724	163,868
NEW	72	46,691	74,710
BOTH	2	757	1,783
NO REPORT	90	123,591	78,047
TOTAL	287	287,763	318,408

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Characteristics of Foreign Owners Disposing Land

Type of Foreign Owner. The largest amount of acres disposed were in Maine and Pennsylvania, accounting for 59 percent of the dispositions acreage (table 33). The greatest number of dispositions occurred in Georgia and Vermont, accounting for 30 percent of the parcels but only 7 percent of the acreage.

Transfers by foreign investors to U.S. purchasers accounted for 66 percent of the parcels and 36 percent of the acres (table 34). Reports for 12 percent of the parcels and 6 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 21 percent of the parcels covering 58 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land--accounting for 63 percent of the owners, 79 percent of the parcels, and 90

TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS, BY STATE, JANUARY 1 - DECEMBER 31, 1988
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	2	163	7	87	9	250
ARIZONA	0	0	1	64	1	64
ARKANSAS	0	0	4	6,272	4	6,272
CALIFORNIA	0	0	22	5,100	22	5,100
COLORADO	0	0	6	27,664	6	27,664
DELAWARE	2	337	0	0	2	337
FLORIDA	5	1,334	25	21,257	30	22,591
GEORGIA	2	25	73	36,478	75	36,503
HAWAII	0	0	1	277	1	277
IDAHO	0	0	8	8,400	8	8,400
ILLINOIS	0	0	6	12,379	6	12,379
INDIANA	0	0	1	80	1	80
IOWA	1	86	2	411	3	497
KANSAS	0	0	8	13,419	8	13,419
KENTUCKY	0	0	3	788	3	788
LOUISIANA	0	0	11	2,088	11	2,088
MAINE	0	0	10	40,687	10	40,687
MARYLAND	2	384	3	521	5	905
MISSISSIPPI	0	0	16	2,136	16	2,136
MONTANA	0	0	1	41	1	41
NEW HAMPSHIRE	0	0	5	1,791	5	1,791
NEW YORK	5	337	3	107	8	444
NORTH CAROLINA	3	21	6	30	9	51
OHIO	0	0	7	2,486	7	2,486
OREGON	0	0	28	248,115	28	248,115
PENNSYLVANIA	0	0	30	91,857	30	91,857
SOUTH CAROLINA	3	92	18	2,441	21	2,533
TENNESSEE	5	623	0	0	5	623
TEXAS	6	585	17	8,339	23	8,924
VERMONT	15	770	54	3,980	69	4,750
VIRGINIA	9	366	8	2,779	17	3,145
WASHINGTON	1	40	32	12,094	33	12,134
WEST VIRGINIA	0	0	2	13,586	2	13,586
WISCONSIN	1	105	2	411	3	516
WYOMING	0	0	3	5,940	3	5,940
TOTAL	62	5,268	423	572,105	485	577,373

TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS, BY CITIZENSHIP OF PURCHASERS, JANUARY 1 - DECEMBER 31, 1988
(NUMBER)

PURCHASER	PARCELS REPORTED	ACRES
USA	322	205,968
FOREIGN	58	31,137
UNKNOWN	102	333,696
NO REPORT	3	6,572
TOTAL	485	577,373

percent of the acres (table 35). In comparison, individuals accounted for 23 percent of the owners, 13 percent of the parcels, and 1 percent of the acres.

Size of Disposition. The most acreage disposed of was for parcels with 1,000 or more acres, accounting for 96 percent of the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels, although not necessarily the smallest parcels. Average selling price for parcels of less than 20 acres was $20,164 per acre, compared with $389 per acre for parcels of 1,000 or more acres. Average selling price of all reported dis- positions was $527 per acre.

Country of Origin. U.S./U.K. and U.S./France corporations disposed of the most acreage--75 percent (table 37). Most of the dispositions occurred in the West, 21 percent of the parcels covering 53 percent of the acres (table 38). U.S./U.K. corporations disposed of 85 percent of the acres in the region. The Northeast accounted for an additional 27 percent of the disposed acres covering 24 percent of the acres. U.S./France corporations disposed of 94 percent of the acres in the region.

TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1988
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	47	62	5,268	5	5,081
CORPORATION	127	384	520,097	5	515,683
PARTNERSHIP	19	29	40,022	2	39,999
TRUST	7	9	11,884	0	11,884
OTHER	1	1	102	0	102
TOTAL	201	485	577,373	12	572,749

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND BY SIZE OF DISPOSITION, JANUARY 1 - DECEMBER 31, 1988

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
LESS THAN 20	34	47	366	7,380
20-59	25	44	842	5,715
60-99	21	25	1,657	7,067
100-299	45	77	7,611	32,747
300-999	34	83	18,635	37,822
1000 OR MORE	42	209	548,262	213,509
TOTAL	201	485	577,373	304,240

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

Land Use

Six percent of the dispositions were cropland, 8 percent pasture, 84 percent forest, and 1 percent each other agriculture and other nonagriculture (table 39). Unidentified third tier foreign persons not associated with a U.S. corporation disposed of 26 percent of the cropland. Foreign persons from the Netherlands Antilles disposed of 38 percent of the pasture land. U.S./U.K. corporations and foreign persons from France disposed of 92 percent of the forest land.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1988

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
AUSTRIA	1	1	80	40
BAHAMAS	1	1	77	90
BERMUDA	3	4	13,883	7,938
BRITISH VIRGIN ISLANDS	1	2	170	6,099
CANADA	26	32	8,365	6,686
COLOMBIA	3	3	6,220	9,868
DOMINICAN REPUBLIC	1	1	18	411
EGYPT	1	1	287	172
FRANCE	3	3	16,794	3,296
GERMANY(WEST)	17	35	4,995	9,343
GUATEMALA	1	2	10	1,400
HONG KONG	2	4	448	3,023
IRAN	1	2	163	180
IRAQ	2	4	35	63
ITALY	1	1	1,140	2,100
JAPAN	1	1.	277	10,300
LEBANON	1	1	801	802
LIECHTENSTEIN	3	5	2,471	2,240
MEXICO	3	3	402	1,799
NETHERLANDS	7	9	415	484
NETHERLANDS ANTILLES	17	39	17,790	27,364
PANAMA	3	9	1,331	9,989
SAUDI ARABIA	1	2	6	15
SWITZERLAND	12	14	4,122	4,042
TRINIDAD & TOBAGO	1	2	10	110
TURKS ISLANDS	1	1	1,270	295
UNITED KINGDOM	2	2	143	174
URUGUAY	2	4	3,551	3,250
VENEZUELA	4	9	601	500
THIRD TIER	2	2	11,740	13,710
SUBTOTAL 2/	124	199	97,615	125,783
US/BAHAMAS	1	3	5,940	726
US/BELGIUM	1	1	140	450
US/BRITISH VIRGIN ISLANDS	1	6	9,590	3,276
US/CANADA	8	25	4,981	15,855
US/CAYMAN ISLANDS	1	1	179	72
US/EGYPT	1	1	234	1,806
US/FRANCE	7	37	133,104	22,001
US/GERMANY(WEST)	6	8	860	744
US/HONG KONG	1	2	640	324
US/JAPAN	2	2	308	669
US/LIECHTENSTEIN	2	3	436	1,292
US/NETHERLANDS	7	9	12,049	3,798
US/NETHERLANDS ANTILLES	3	4	9,348	3,646
US/SWEDEN	1	6	723	1,083
US/SWITZERLAND	8	17	2,192	3,739
US/UNITED KINGDOM	24	154	298,921	118,806
US/VENEZUELA	2	2	104	155
US/MULTIPLE	1	5	9	15
SUBTOTAL 3/	77	286	479,758	178,457
TOTAL ALL LAND DISPOSITIONS	201	485	577,373	304,240

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION, JANUARY 1 - DECEMBER 31, 1988
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRIA	1	80	0	0	0	0	0	0
BAHAMAS	0	0	0	0	1	77	0	0
BERMUDA	2	13,586	0	0	1	229	1	68
BRITISH VIRGIN ISLANDS	2	170	0	0	0	0	0	0
CANADA	8	493	7	6,710	17	1,162	0	0
COLOMBIA	3	6,220	0	0	0	0	0	0
DOMINICAN REPUBLIC	1	18	0	0	0	0	0	0
EGYPT	1	287	0	0	0	0	0	0
FRANCE	2	25	1	16,769	0	0	0	0
GERMANY(WEST)	24	3,000	1	480	5	887	5	628
GUATEMALA	2	10	0	0	0	0	0	0
HONG KONG	1	158	3	290	0	0	0	0
IRAN	2	163	0	0	0	0	0	0
IRAQ	4	35	0	0	0	0	0	0
ITALY	1	1,140	0	0	0	0	0	0
JAPAN	0	0	1	277	0	0	0	0
LEBANON	1	801	0	0	0	0	0	0
LIECHTENSTEIN	2	179	3	2,292	0	0	0	0
MEXICO	3	402	0	0	0	0	0	0
NETHERLANDS	4	263	0	0	5	152	0	0
NETHERLANDS ANTILLES	5	15,346	3	171	31	2,273	0	0
PANAMA	1	614	8	717	0	0	0	0
SAUDI ARABIA	2	6	0	0	0	0	0	0
SWITZERLAND	7	3,128	1	113	5	776	1	105
TRINIDAD & TOBAGO	2	10	0	0	0	0	0	0
TURKS ISLANDS	0	0	0	0	1	1,270	0	0
UNITED KINGDOM	0	0	0	0	1	50	1	93
URUGUAY	4	3,551	0	0	0	0	0	0
VENEZUELA	2	76	0	0	7	525	0	0
THIRD TIER	1	86	0	0	0	0	1	11,654
SUBTOTAL 1/	88	49,847	28	27,819	74	7,401	9	12,548
US/BAHAMAS	0	0	3	5,940	0	0	0	0
US/BELGIUM	0	0	0	0	1	140	0	0
US/BRITISH VIRGIN ISLANDS	0	0	0	0	0	0	6	9,590
US/CANADA	5	1,137	3	475	7	337	10	3,032
US/CAYMAN ISLANDS	1	179	0	0	0	0	0	0
US/EGYPT	1	234	0	0	0	0	0	0
US/FRANCE	6	583	0	0	31	132,521	0	0
US/GERMANY(WEST)	7	673	1	187	0	0	0	0
US/HONG KONG	2	640	0	0	0	0	0	0
US/JAPAN	2	308	0	0	0	0	0	0
US/LIECHTENSTEIN	0	0	1	25	0	0	2	411
US/NETHERLANDS	3	1,457	4	10,492	1	40	1	60
US/NETHERLANDS ANTILLES	2	5,519	0	0	0	0	2	3,829
US/SWEDEN	6	723	0	0	0	0	0	0
US/SWITZERLAND	15	2,158	1	20	1	14	0	0
US/UNITED KINGDOM	77	35,400	62	262,777	12	214	3	530
US/VENEZUELA	0	0	0	0	2	104	0	0
US/MULTIPLE	5	9	0	0	0	0	0	0
SUBTOTAL 2/	132	49,020	75	279,916	55	133,370	24	17,452
TOTAL ALL LAND DISPOSITIONS	220	98,867	103	307,735	129	140,771	33	30,000

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Trends

The data for 1988 are skewed toward the first part of the year, whereas the data for 1981 through 1987 are generally more evenly distributed throughout the year (table 40). This has also been the case for current year data in past AFIDA reports. This can be explained primarily in terms of the AFIDA reporting requirements, which allow persons 90 days to report their transactions to USDA. Consequently, not all of the transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the skewing is also due to reports that are not timely filed and/or completed by the closing date. The foregoing discussion also means that the current data, and in some instances data for prior years, are understated and should be regarded as

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE, JANUARY 1 - DECEMBER 31, 1988
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
AUSTRIA	0	0	80	0	0	80
BAHAMAS	60	0	0	0	17	77
BERMUDA	0	0	13,786	29	68	13,883
BRITISH VIRGIN ISLANDS	0	0	0	0	170	170
CANADA	5,310	226	1,088	1,295	446	8,365
COLOMBIA	0	6,220	0	0	0	6,220
DOMINICAN REPUBLIC	0	0	0	0	18	18
EGYPT	0	0	0	287	0	287
FRANCE	15	0	16,779	0	0	16,794
GERMANY(WEST)	1,582	228	2,602	415	168	4,995
GUATEMALA	10	0	0	0	0	10
HONG KONG	166	158	0	114	10	448
IRAN	32	131	0	0	0	163
IRAQ	0	35	0	0	0	35
ITALY	0	840	0	300	0	1,140
JAPAN	0	230	0	47	0	277
LEBANON	550	251	0	0	0	801
LIECHTENSTEIN	5	2,296	0	170	0	2,471
MEXICO	3	232	0	167	0	402
NETHERLANDS	0	56	55	277	27	415
NETHERLANDS ANTILLES	1,364	14,075	2,292	0	59	17,790
PANAMA	769	50	206	289	17	1,331
SAUDI ARABIA	0	2	4	0	0	6
SWITZERLAND	3,335	198	463	120	6	4,122
TRINIDAD & TOBAGO	10	0	0	0	0	10
TURKS ISLANDS	0	0	1,270	0	0	1,270
UNITED KINGDOM	0	98	45	0	0	143
URUGUAY	2,856	0	0	0	695	3,551
VENEZUELA	135	0	188	0	278	601
THIRD TIER	9,355	467	677	406	835	11,740
SUBTOTAL 1/	25,557	25,793	39,535	3,916	2,814	97,615
US/BAHAMAS	0	5,940	0	0	0	5,940
US/BELGIUM	51	65	24	0	0	140
US/BRITISH VIRGIN ISLANDS	0	4	9,586	0	0	9,590
US/CANADA	400	2,492	1,850	217	22	4,981
US/CAYMAN ISLANDS	130	49	0	0	0	179
US/EGYPT	100	0	133	0	1	234
US/FRANCE	21	630	131,016	337	1,100	133,104
US/GERMANY(WEST)	208	215	431	6	0	860
US/HONG KONG	520	120	0	0	0	640
US/JAPAN	210	98	0	0	0	308
US/LIECHTENSTEIN	334	52	22	0	28	436
US/NETHERLANDS	796	8,142	2,433	0	678	12,049
US/NETHERLANDS ANTILLES	5,696	3,652	0	0	0	9,348
US/SWEDEN	412	0	0	311	0	723
US/SWITZERLAND	1,009	2	1,045	20	116	2,192
US/UNITED KINGDOM	446	0	298,093	107	275	298,921
US/VENEZUELA	60	0	0	40	4	104
US/MULTIPLE	4	0	0	5	0	9
SUBTOTAL 2/	10,397	21,461	444,633	1,043	2,224	479,758
TOTAL ALL LAND DISPOSITIONS	35,954	47,254	484,168	4,959	5,038	577,373

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

preliminary. In addition, unlike the net data in the acquisitions section, the acquisitions figures here are gross figures; that is, total acquisitions without reductions for dispositions.

PROGRAM COSTS

Administration of the AFIDA program for obtaining and analyzing the data has required an estimated 12.2 staff-years at a cost of approximately $376,000 to USDA for the past year. The Agricultural Stabilization and Conservation Service contributed approximately 10.6 staff-years at an estimated cost of $325,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Governmental and Public Affairs.

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1988

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/
1981						
JANUARY	149	59,915	104,291	52	34,470	29,058
FEBRUARY	151	43,812	87,176	34	10,826	17,099
MARCH	281	2,488,657	1,920,765	44	105,183	31,220
APRIL	173	104,728	126,580	55	50,437	35,157
MAY	185	137,516	222,291	55	10,853	17,352
JUNE	195	115,553	111,742	58	50,722	35,848
JULY	173	123,551	183,210	53	31,873	41,679
AUGUST	195	376,796	167,346	43	21,343	52,463
SEPTEMBER	153	46,965	103,351	40	5,287	8,718
OCTOBER	149	99,187	62,668	46	18,185	13,800
NOVEMBER	154	75,142	76,624	48	22,693	18,522
DECEMBER	149	113,428	108,537	61	31,421	35,779
MULTIPLE	2	957	1,864	1	11	204
TOTAL	2,109	3,786,207	3,276,445	590	393,304	336,899
1982						
JANUARY	191	90,472	153,854	62	32,164	42,928
FEBRUARY	102	52,717	74,306	36	25,870	17,294
MARCH	142	50,444	91,443	33	7,042	11,202
APRIL	121	55,098	67,163	36	28,631	20,502
MAY	118	83,935	64,285	39	9,156	26,175
JUNE	138	78,923	65,083	47	29,471	39,797
JULY	135	70,441	87,531	38	11,606	19,131
AUGUST	105	189,876	92,191	31	15,860	23,957
SEPTEMBER	72	27,359	29,208	26	5,414	5,375
OCTOBER	93	38,300	34,262	43	2,830	2,727
NOVEMBER	86	124,946	155,956	38	18,900	64,881
DECEMBER	88	35,283	53,541	54	15,148	19,529
MULTIPLE	7	5,552	3,875	0	0	0
TOTAL	1,398	903,346	972,698	483	202,092	293,498
1983						
JANUARY	91	30,239	54,679	28	12,379	14,784
FEBRUARY	76	44,525	45,561	35	125,211	23,649
MARCH	77	22,251	46,231	33	8,104	15,202
APRIL	108	86,919	57,798	68	19,565	21,955
MAY	109	35,684	65,765	68	27,497	18,420
JUNE	74	29,725	56,413	58	7,086	41,622
JULY	84	44,254	43,637	49	17,215	26,852
AUGUST	69	33,668	30,635	53	34,153	23,677
SEPTEMBER	68	102,720	96,427	38	11,032	12,146
OCTOBER	47	19,053	27,331	41	4,571	28,029
NOVEMBER	76	54,534	324,232	59	173,124	287,059
DECEMBER	75	31,569	62,799	71	15,351	33,683
TOTAL	954	535,141	911,508	601	455,288	547,078
1984						
JANUARY	110	306,915	137,248	117	48,786	53,956
FEBRUARY	37	17,073	45,055	27	13,920	22,447
MARCH	64	77,427	88,452	51	26,454	24,428
APRIL	77	70,153	94,449	45	33,679	39,978
MAY	65	13,831	16,648	39	7,521	10,568
JUNE	72	50,621	68,264	42	29,884	37,041
JULY	51	14,002	155,749	47	14,162	24,759
AUGUST	65	35,550	89,453	39	12,888	30,388
SEPTEMBER	51	24,482	40,057	49	6,123	9,560
OCTOBER	38	16,981	32,992	30	17,256	26,744
NOVEMBER	43	42,306	40,357	57	13,580	16,131
DECEMBER	87	963,793	277,554	68	836,172	101,356
MULTIPLE	1	170	575	0	0	0
TOTAL	761	1,633,304	1,086,853	611	1,060,425	397,356
1985						
JANUARY	45	114,304	72,748	24	7,182	9,876
FEBRUARY	28	8,811	24,415	19	12,167	10,931
MARCH	38	13,087	87,124	26	5,697	16,461
APRIL	42	16,554	20,475	46	9,045	12,706
MAY	37	60,646	22,683	32	2,761	6,208
JUNE	33	19,601	21,055	25	26,140	11,089
JULY	45	67,647	49,427	26	1,966	3,390
AUGUST	28	7,553	14,263	27	7,149	3,694
SEPTEMBER	111	1,732,552	39,568	24	192,711	11,548
OCTOBER	56	14,081	37,753	31	9,418	5,911
NOVEMBER	24	8,648	26,119	15	6,060	6,706
DECEMBER	131	81,893	70,300	120	30,995	45,498
MULTIPLE	1	439	293	0	0	0
TOTAL	619	2,145,816	486,223	415	311,291	144,018

CONTINUED --

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1988--CONTINUED

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
1986						
JANUARY	28	8,111	25,005	17	3,255	4,350
FEBRUARY	22	5,278	4,925	17	1,255	2,414
MARCH	38	33,768	50,939	15	12,915	10,331
APRIL	43	25,077	134,662	22	5,520	4,196
MAY	93	1,601,516	91,720	84	1,634,658	19,987
JUNE	42	33,299	38,370	33	17,741	4,129
JULY	30	24,931	31,734	19	18,584	21,440
AUGUST	31	8,277	17,713	28	8,139	14,428
SEPTEMBER	32	35,061	53,388	22	1,732	4,527
OCTOBER	37	40,848	24,052	32	11,239	4,250
NOVEMBER	43	14,579	16,962	30	8,936	3,105
DECEMBER	110	40,418	77,565	70	52,846	42,990
TOTAL	549	1,871,163	567,035	389	1,776,820	136,147
1987						
JANUARY	17	4,145	9,770	22	4,435	7,153
FEBRUARY	26	12,574	39,329	21	5,299	5,974
MARCH	48	132,300	36,000	36	32,566	17,616
APRIL	58	60,175	28,922	70	27,644	30,024
MAY	37	44,331	29,770	27	9,684	18,620
JUNE	44	202,145	30,113	53	226,266	24,877
JULY	35	26,109	26,205	32	29,930	14,265
AUGUST	39	24,330	23,897	33	6,985	31,029
SEPTEMBER	32	9,913	25,674	39	5,953	13,108
OCTOBER	59	22,891	53,285	36	5,134	7,383
NOVEMBER	35	135,552	20,807	30	11,348	13,157
DECEMBER	69	44,964	41,912	138	33,695	43,148
TOTAL	499	719,429	365,684	537	398,939	226,354
1988						
JANUARY	46	36,023	43,835	47	22,393	20,201
FEBRUARY	31	25,903	16,312	41	45,908	31,079
MARCH	41	35,280	84,008	91	54,641	48,331
APRIL	29	30,716	21,309	49	265,745	79,737
MAY	29	47,436	41,248	43	30,308	9,831
JUNE	25	15,871	53,650	55	20,164	9,631
JULY	37	22,876	40,398	38	7,254	14,150
AUGUST	21	19,391	6,810	50	115,101	15,641
SEPTEMBER	17	6,660	12,280	28	4,483	5,039
OCTOBER	19	66,875	13,975	35	8,201	8,547
NOVEMBER	4	297	2,243	8	3,175	3,948
DECEMBER	1	147	155	0	0	0
TOTAL	300	307,475	336,223	485	577,373	246,135

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

Form Approved - OMB No. 0560-0097

ASCS-153 (08-28-84)

U.S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

1. TYPE ACTIVITY *(See Reverse) (Check one)*

A. Land Holding ☐ B. Land Acquisition ☐ C. Land Disposition ☐
D. Land Use Change To Agriculture ☐ E. Land Use Change To Non-Agriculture ☐

ITEM	OFFICE USE ONLY
2. Tract Location and Description	
A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER	
B. COUNTY OR PARISH / C. NO. OF ACRES	
D. STATE	
3. Owner of Tract *(in item 2A) (See Reverse)*	
A. NAME	
B. ID NO. *(Nine digits)* — CHECK IF NO. NOT KNOWN ☐	
C. LEGAL ADDRESS *(Street, City, State/Province, Country)*	
D. Type of Owner *(Check one)*	CHECK
1. Individual *(including husband/wife)*	
a. Citizenship of Individual	
2. Government *(name of country)*	
3. Organization	
a. Type 1) Corporation	
2) Partnership	
3) Estate	
4) Trust	
5) Institution	
6) Association	
7) Other	
b. Gov't. or country under whose law the organization is created	
c. Principal place of business *(for organizations only)*	
d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control 1/ in the person owning the land.	
E. Complete only if item 1C - Land Disposition - is checked	
1. NAME OF PERSON RECEIVING TRACT	
2. ADDRESS *(Street, City, State/Province, Country)*	
3. CITIZENSHIP USA ☐ FOREIGN ☐ UNKNOWN ☐	
4. Representative of Foreign Person *(completing form, if applicable)*	
A. NAME	
B. ADDRESS *(Street, State, Country)*	
C. TELEPHONE NO. *(Area Code)*	
D. Relationship of Representative to Foreign Person	CHECK
1. Attorney	
2. Manager	
3. Agent	
4. Other *(Explain on Reverse)*	

ITEM	CHECK
5. Type of Interest Held in the Agricultural Land *(Check One)*	
A. Fee Interest *(ownership)* Whole	
B. Fee Interest *(ownership)* Partial WHAT PERCENT %	
C. Life Estate	
D. Trust Beneficiary	
E. Purchase Contract	
F. Other *(explain)*	
6. How was this Tract Acquired or Transferred?	CHECK
A. Cash Transaction	
B. Credit or Installment Transaction	
C. Trade	
D. Gift or Inheritance	
E. Foreclosure	
F. Other *(explain)*	
7. Value of Agricultural Land	
A. Purchase Price of Land or if a land disposition, the original price paid by seller	$
B. Non-Purchase, Estimated Value at the Time of Acquisition	$
C. What is the estimated current value or if a land disposition, the selling price of the tract of land?	$
D. How much of purchase price in Item 7A remains to be paid?	$
8. Date of Acquisition or Transfer *(See Reverse)*	MONTH / DAY / YEAR
9. Current Land Use *(Usual use of land. For idle land, report as other Agriculture.)* Report in Whole Numbers	ACRES
A. Crop	
B. Pasture	
C. Forest or Timber	
D. Other Agriculture	
E. Non-Agriculture	
F. Total *(Should equal 2C)*	
10. Intended Use as of This Date *(Check One)*	CHECK
A. No Change	
B. Other Agriculture	
C. Non-Agriculture	
11. Relationship of Foreign Owner to Producer *(If applicable)*	CHECK
A. Producer is:	
1. Foreign owner	
2. Manager	
3. Tenant or sharecropper	
B. Rental agreement is:	
1. A crop share	
2. Cash or fixed rent	
12. The Producer on This Tract is:	CHECK
A. The same person as when the tract was acquired	
B. A new person	

13. CERTIFICATION - *I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.*

14. SIGNATURE *(Owner or legally authorized representative)* | TITLE | DATE

FOREIGN PERSON COPY

NOTE *P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine th quiring, transferring and holding agricultural land, and the effects of such activity on family farm. ishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil pen of the fair market value of the interest held in the tract on the date of the assessment of such pen ished to any Agency responsible for enforcing the provision of the Act and to the public.*

UNIVERSITY OF ILLINOIS-URBANA
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FOREIGN OWNERSHIP OF U.S. AGRICULTURAL L
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DETERMINATION OF "FOREIGN PERSON" STATUS

DEFINITION: **"Person" means** any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is **"NO"** to all the statements numbered **1, 2, and 3** below.

	YES	NO
1. I AM a citizen of the United States.		
2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.		
3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.		

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is **"YES"** to any of the statements numbered **4a, 4b, and 5** below.

	YES	NO
4. I AM a "person" other than an individual or government, which is created or organized under the laws of:		
a. A foreign government of which has its principal place of business located outside the United States.		
b. Any State of the United States, and in which significant interest or substantial control 1/ is held directly or indirectly by any foreign individual, government, or person.		
5. I AM a foreign government.		

GENERAL INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Agricultural Stabilization and Conservation Service (ASCS) Office where the tract of land is located. Retain the last copy *(Foreign Person Copy)* for your records. *DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C.*

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

ITEM INSTRUCTIONS AND REPORTING DATES

ITEM 1. **ONLY ONE BOX MAY BE CHECKED**

If the tract of land to be listed under Item 2 on the front side of this document was:

–Owned on February 1, 1979, check A. Land Holding ☑ } Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under Item 2 on the front side of this document was, on or after February 2, 1979:

–Acquired, check B. Land Acquisition ☑
–Disposed of, check C. Land Disposition ☑
–Changed from non-agricultural to agricultural use, check D. Land Use Change To Agriculture ☑
–Changed from agricultural to non-agricultural use, check E. Land Use Change To Non-Agriculture ☑

} Reporting Date: If any of these activities are checked in Item 1, return the completed ASCS-153 within ninety (90) days from the date of the transaction.

ITEM 8. The date entered would be as follows for the activity checked in Item 1:

Box A or B – Date acquired.
Box C – Date disposed of.
Box D or E – Date land use changed.

ADDITIONAL INFORMATION *(Use additional sheets if more space is needed)*

1/ Significant interest or substantial control as defined in 7 CFR 781.2 (k).

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